

COMMERCIAL PROPERTY REPORT

March 2016

This report highlights property transactions with a value of more than R5million that have occurred since January 2012 and should be viewed in conjunction with the Property section in www.lightstoneexplore.co.za which carries all the transactions in a spatial environment.

SA Revealed has taken every care in compiling information and material for this report, but will not be held responsible for any loss, damage or inconvenience caused as a result of any inaccuracy or error contained in this report

OVERVIEW OF REPORT AND WEBSITE

This COMMERCIAL PROPERTY REPORT and the PROPERTY section of the Lightstone Explore website www.lightstoneexplore.co.za should be used in conjunction, and provides a comprehensive view of the Commercial Property environment in South Africa

EVERYTHING IN THE REPORT CAN BE EXAMINED IN DETAIL ON THE WEBSITE

The website is updated by the fifth of every month and the report is published by the tenth of the month. The updates are governed by the feed date of the transactions from the Deeds Office

The segmentation of location ("Node") and buyer ("Owner") are reflected in the Report and can be viewed by selection on the Website

Large Transactions and Large Bonds – These sections of the website focus on data from January 2013, where the property owner is a non-person, and the purchase or bond value is greater than R5million. The detail of the individual transactions can be seen on the map on the, whilst aggregation allows for the information to be reflected in the report. Filters can be used to view the data on the website. We have not removed related transactions (eg. portfolio consolidation within related companies) and this could have an impact on overall number

Listed Property – This section covers all properties owned by listed property companies

Cadastral – This layer shows the property boundaries of properties in the country, described by the property description. By searching for a property in this section, the property can be identified and Google aerial photography, and Street View can be used to view the property. We will shortly link ownership information to this section

Investment Heat Map – There are three levels of information shown as hexagon layers. The layers open at different zoom levels. The full view of South Africa shows the large hexagons of around 288km² in area, the medium hexagons show an area of around 6.5km², and the small hexagon layer an area of 1.6km². Each hexagon carries a ranking in accordance with the relative level of investment in that hexagon (1 being the highest level)

1 March 2016 Summary

The data reflects transactions over R5 million that were processed through the Deeds Office from January 2013, showing transactions for the month of March 2016, the last 12 months, the cumulative position for the current year, and the full view for 2015, 2014 and 2013

1.1 Executive Summary

The following are the highlights for March 2016:

- Top areas over past 24 months (based on small hexagon layer - the Hexagon ID is shown below and can be Searched on the map):

Description	Hexagon ID	Investment (R million)
Johannesburg - Central Sandton	633121	7,205,938
Johannesburg - Bryanston/Fourways	637387	2,725,074
Johannesburg - CBD/Braamfontein	627406	2,628,280
Cape Town - Southern Suburbs	13959	2,612,514
Cape Town - Downtown Cape Town CBD	16167	2,381,423
Johannesburg - Midrand/Kyalami	640239	2,296,756
Cape Town - Foreshore	17279	2,237,290
Ekurhuleni - Edenvale	631709	2,093,360
Ekurhuleni - Alberton	621677	2,048,443
Tshwane - Centurion	647500	2,000,000
Cape Town - Table View	18391	1,874,310
Pretoria - Central Pretoria CBD	656149	1,573,471
Johannesburg - Central Sandton	633120	1,500,207
KwaDukuza	350931	1,343,719
Johannesburg - Rosebank/Melrose	630264	1,300,733
Cape Town - Bantry Bay	16161	1,268,549
Durban - Central	321324	1,045,254
Johannesburg - Rosebank/Melville	631693	1,025,660
Cape Town - Atlantic Seaboard	16160	1,012,050
Durban - North	328715	1,002,229

1.2 Owner Segment

The transactional activity is broken into the following Owner segments (Rand Mill):

Owner Segment	2013		2014		2015		2016 YTD		Apr 2015 - Mar 2016		March 2016	
COMMERCIAL	50,446	52.7%	51,688	49.2%	72,283	61.0%	17,378	46.8%	77,976	58.0%	6,681	48.5%
LISTED PROP COMP	20,090	21.0%	25,849	24.6%	20,836	17.6%	14,433	38.9%	32,386	24.1%	5,019	36.5%
TRUST	11,683	12.2%	12,369	11.8%	16,092	13.6%	2,993	8.1%	15,496	11.5%	1,090	7.9%
EMERGING PORTFOLIO	2,555	2.7%	5,205	5.0%	1,548	1.3%	1,059	2.9%	1,964	1.5%	112	0.8%
GOVERNMENT	5,820	6.1%	3,297	3.1%	3,906	3.3%	903	2.4%	3,834	2.9%	636	4.6%
RESIDENTIAL DEVELOPMENT	1,682	1.8%	1,689	1.6%	1,353	1.1%	221	0.6%	943	0.7%	179	1.3%
MINES	766	0.8%	1,129	1.1%	891	0.8%	81	0.2%	805	0.6%	23	0.2%
CHURCH/EDUCATION	97	0.1%	495	0.5%	375	0.3%	61	0.2%	301	0.2%	26	0.2%
STUDENT ACCOMMODATION	65	0.1%	44	0.0%	88	0.1%	10	0.0%	98	0.1%	0	0.0%
BANK	2,301	2.4%	1,876	1.8%	465	0.4%	0	0.0%	169	0.1%	0	0.0%
INVESTMENT	134	0.1%	1,483	1.4%	670	0.6%	0	0.0%	456	0.3%	0	0.0%
Total	95,638		105,124		118,507		37,138		134,428		13,766	

Table 1: 2016 Transactions by Owner Segment

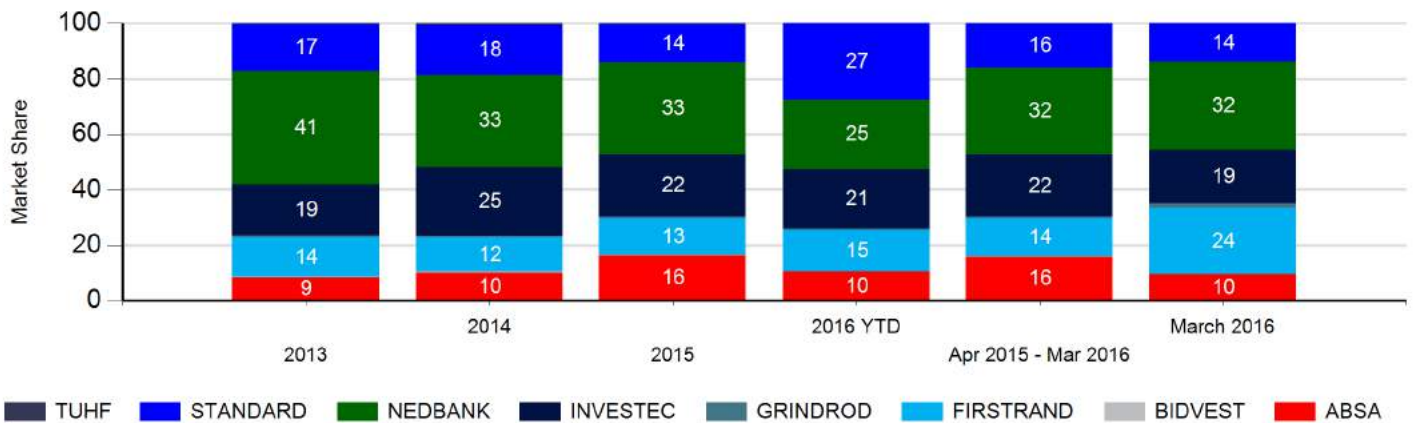
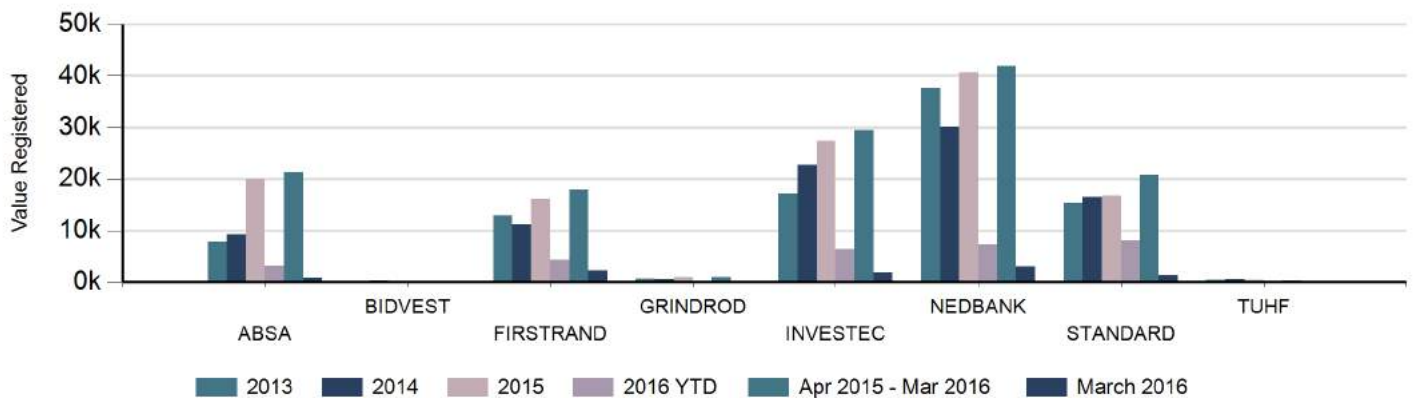
Over time, as the companies are being researched and classified into the appropriate owner segments, the Commercial Segment will reduce and the Second Tier and Residential Development segments will increase.

1.3 Market Share

The bonds taken out for the period, in terms of values (Rand Mill) and volumes:

1.3.1 Value

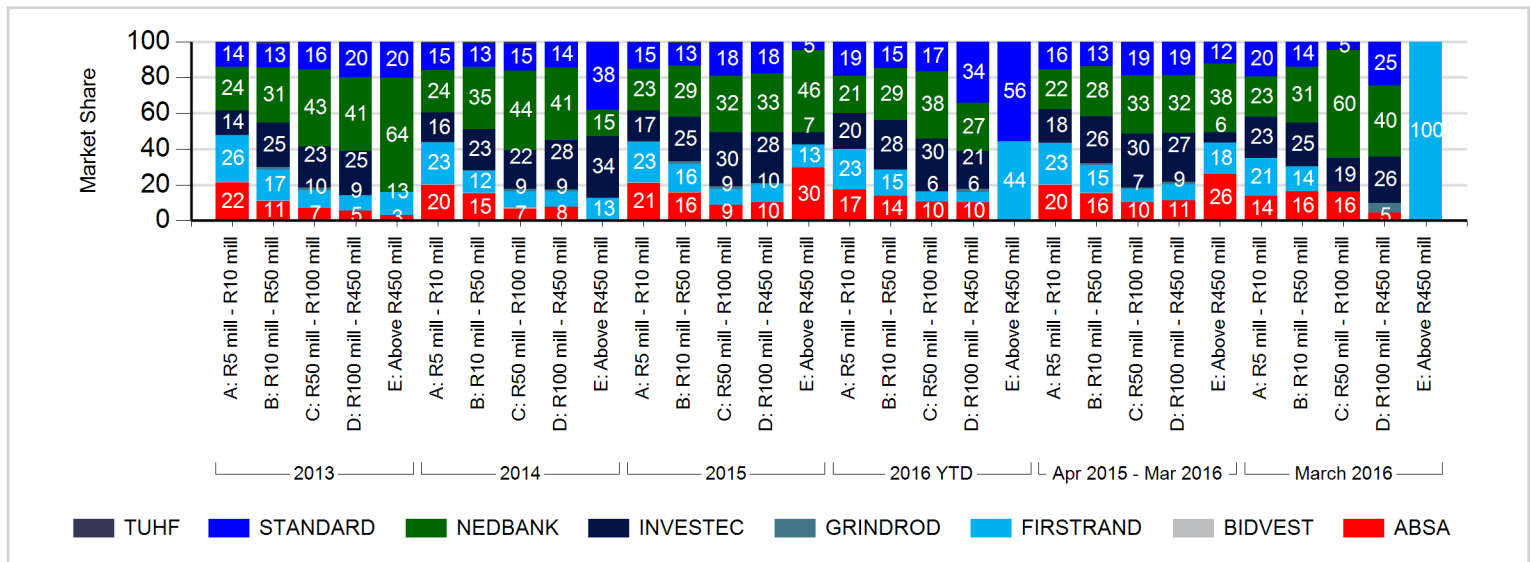
	2013		2014		2015		2016 YTD		Apr 2015 - Mar 2016		March 2016	
ABSA	7,871	8.6%	9,207	10.1%	20,045	16.4%	3,082	10.5%	21,278	16.0%	913	9.5%
BIDVEST	44	0.0%	266	0.3%	26	0.0%	0	0.0%	26	0.0%	0	0.0%
FIRSTRAND	12,974	14.1%	11,234	12.3%	16,165	13.2%	4,390	14.9%	17,979	13.5%	2,304	24.0%
GRINDROD	684	0.7%	523	0.6%	1,030	0.8%	150	0.5%	959	0.7%	150	1.6%
INVESTEC	17,116	18.6%	22,771	25.0%	27,322	22.3%	6,305	21.5%	29,501	22.2%	1,871	19.5%
NEDBANK	37,647	40.9%	30,123	33.1%	40,685	33.2%	7,391	25.1%	41,988	31.6%	3,028	31.5%
STANDARD	15,323	16.6%	16,488	18.1%	16,832	13.7%	8,070	27.5%	20,781	15.6%	1,339	13.9%
TUHF	398	0.4%	501	0.5%	427	0.3%	0	0.0%	277	0.2%	0	0.0%
Total	92,057		91,113		122,532		29,388		132,789		9,605	



1.3.1 Value (Continued)

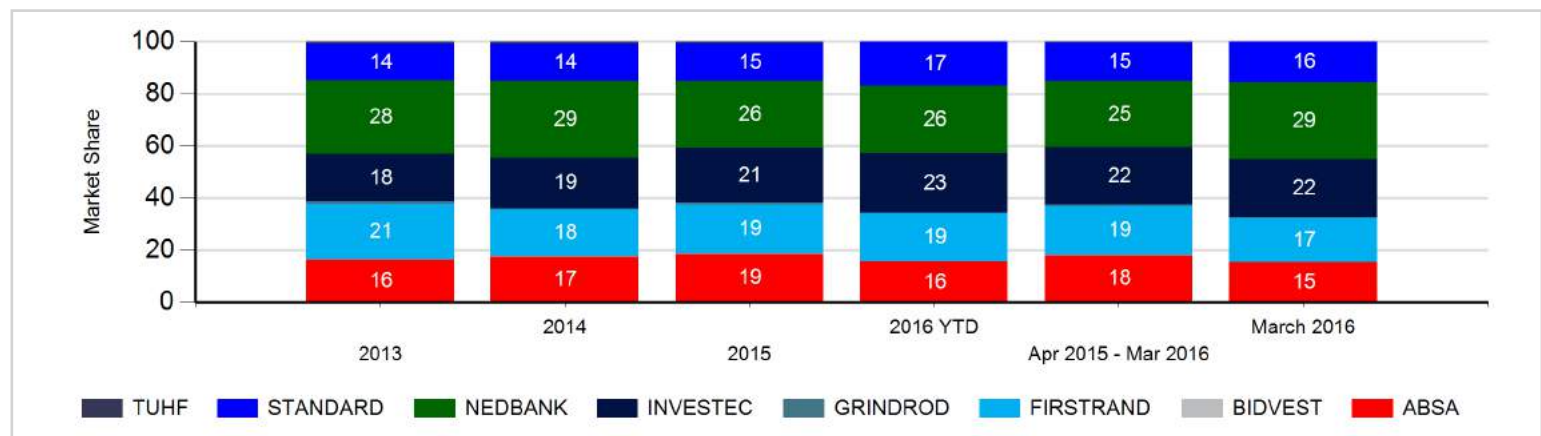
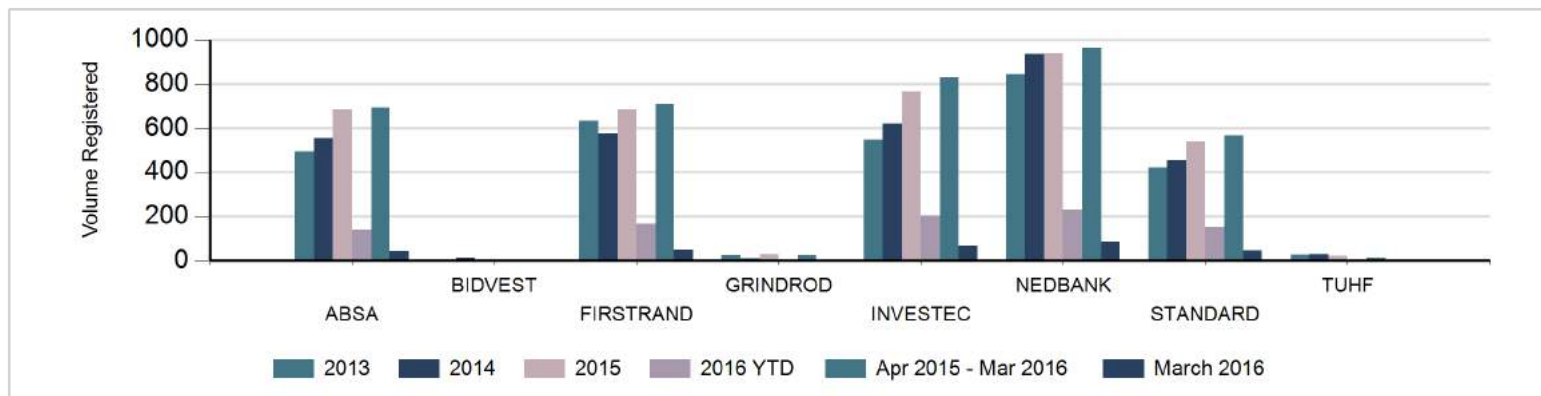
The following table shows the bond values (Rand Mill) for the different bond sizes:

	Bond Year	ABSA	BIDVEST	FIRSTRAND	GRINDROD	INVESTEC	NEDBANK	STANDARD	TUHF
A: R5 mill - R10 mill	2013	2,141	14	2,565	40	1,353	2,427	1,344	53
	2014	2,171	22	2,507	19	1,758	2,547	1,632	100
	2015	2,561	13	2,747	60	2,108	2,803	1,831	29
	2016 YTD	493	0	642	0	576	594	548	0
	Apr 2015 - Mar 2016	2,510	13	2,878	43	2,298	2,756	1,959	0
	March 2016	134	0	208	0	223	222	191	0
B: R10 mill - R50 mill	2013	2,935	30	4,595	430	6,519	8,217	3,510	345
	2014	4,429	164	3,645	49	6,752	10,194	3,888	256
	2015	5,270	13	5,198	420	8,157	9,507	4,176	275
	2016 YTD	1,062	0	1,137	0	2,137	2,260	1,149	0
	Apr 2015 - Mar 2016	5,339	13	5,217	312	8,909	9,643	4,416	221
	March 2016	416	0	350	0	628	794	358	0
C: R50 mill - R100 mill	2013	1,035	0	1,489	214	3,420	6,375	2,320	0
	2014	876	80	1,211	195	2,875	5,888	2,038	145
	2015	1,624	0	1,657	240	5,537	5,859	3,398	123
	2016 YTD	536	0	305	0	1,521	1,940	853	0
	Apr 2015 - Mar 2016	1,978	0	1,449	144	5,845	6,326	3,629	56
	March 2016	230	0	0	0	265	856	70	0
D: R100 mill - R450 mill	2013	1,278	0	2,112	0	5,824	9,798	4,694	0
	2014	1,731	0	2,007	260	6,327	9,344	3,330	0
	2015	3,555	0	3,498	310	9,890	11,584	6,257	0
	2016 YTD	991	0	560	150	2,071	2,597	3,320	0
	Apr 2015 - Mar 2016	4,416	0	3,624	460	10,819	12,831	7,407	0
	March 2016	133	0	0	150	755	1,156	720	0
E: Above R450 mill	2013	482	0	2,213	0	0	10,830	3,455	0
	2014	0	0	1,864	0	5,059	2,150	5,600	0
	2015	7,035	0	3,065	0	1,630	10,932	1,170	0
	2016 YTD	0	0	1,746	0	0	0	2,200	0
	Apr 2015 - Mar 2016	7,035	0	4,811	0	1,630	10,432	3,370	0
	March 2016	0	0	1,746	0	0	0	0	0



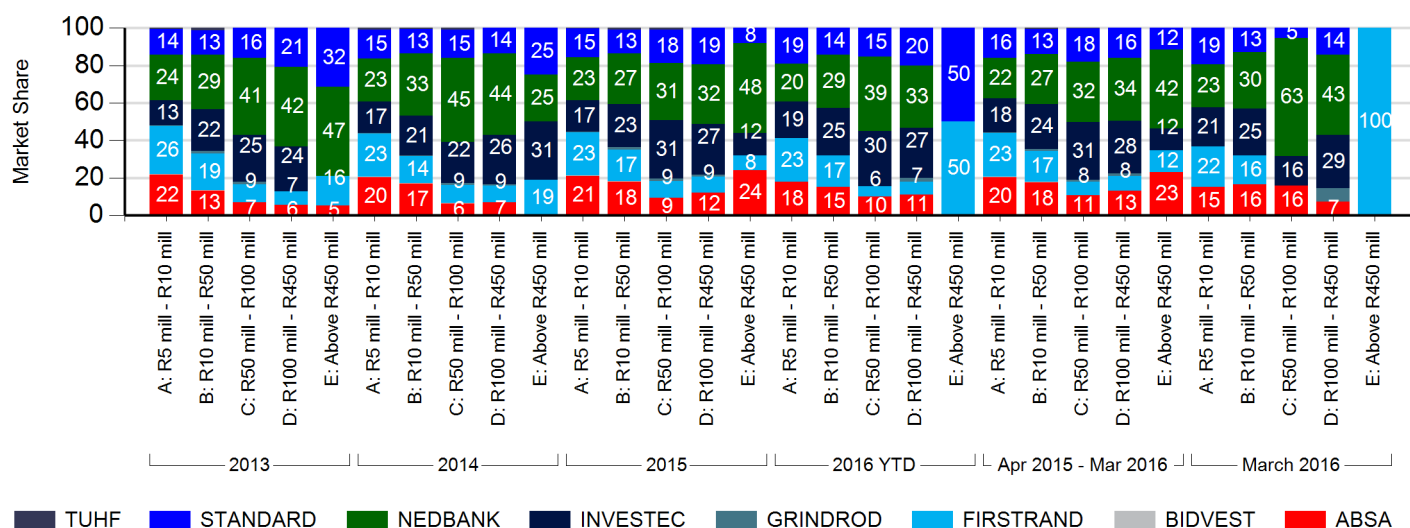
1.3.2 Volume - No of Bonds

	2013		2014		2015		2016 YTD		Apr 2015 - Mar 2016		March 2016	
ABSA	493	16.5%	554	17.4%	682	18.6%	138	15.6%	692	18.2%	44	15.2%
BIDVEST	3	0.1%	11	0.3%	3	0.1%	0	0.0%	3	0.1%	0	0.0%
FIRSTRAND	634	21.2%	577	18.1%	684	18.7%	164	18.6%	710	18.7%	49	17.0%
GRINDROD	24	0.8%	9	0.3%	29	0.8%	1	0.1%	22	0.6%	1	0.3%
INVESTEC	546	18.3%	619	19.4%	765	20.9%	203	23.0%	830	21.8%	65	22.5%
NEDBANK	844	28.2%	937	29.4%	939	25.7%	228	25.8%	964	25.4%	85	29.4%
STANDARD	420	14.0%	454	14.2%	538	14.7%	150	17.0%	567	14.9%	45	15.6%
TUHF	26	0.9%	27	0.8%	19	0.5%	0	0.0%	11	0.3%	0	0.0%
Total	2,990		3,188		3,659		884		3,799		289	



1.3.2 Volume - No of bonds (Continued)

	Bond Year	ABSA		BIDVEST		FIRSTRAND		GRINDROD		INVESTEC		NEDBANK		STANDARD		TUHF	
A: R5 mill - R10 mill	2013	307	11.8%	2	10.0%	362	12.8%	5	5.8%	190	6.3%	340	8.5%	195	9.0%	8	9.6%
	2014	311	11.9%	4	20.0%	354	12.6%	3	3.5%	255	8.4%	353	8.8%	233	10.7%	15	18.1%
	2015	363	13.9%	2	10.0%	389	13.8%	7	8.1%	290	9.6%	391	9.8%	262	12.1%	5	6.0%
	2016 YTD	72	2.8%	0	0.0%	95	3.4%	0	0.0%	79	2.6%	82	2.1%	78	3.6%	0	0.0%
	Apr 2015 - Mar 2016	358	13.8%	2	10.0%	412	14.6%	5	5.8%	315	10.4%	383	9.6%	280	12.9%	0	0.0%
	March 2016	21	0.8%	0	0.0%	30	1.1%	0	0.0%	29	1.0%	32	0.8%	27	1.2%	0	0.0%
B: R10 mill - R50 mill	2013	164	6.3%	1	5.0%	241	8.6%	16	18.6%	276	9.1%	359	9.0%	161	7.4%	18	21.7%
	2014	223	8.6%	6	30.0%	191	6.8%	3	3.5%	285	9.4%	442	11.1%	172	7.9%	10	12.0%
	2015	268	10.3%	1	5.0%	254	9.0%	17	19.8%	344	11.4%	400	10.0%	193	8.9%	12	14.5%
	2016 YTD	54	2.1%	0	0.0%	61	2.2%	0	0.0%	91	3.0%	103	2.6%	51	2.3%	0	0.0%
	Apr 2015 - Mar 2016	274	10.5%	1	5.0%	259	9.2%	12	14.0%	374	12.4%	416	10.4%	205	9.4%	10	12.0%
	March 2016	19	0.7%	0	0.0%	18	0.6%	0	0.0%	29	1.0%	35	0.9%	15	0.7%	0	0.0%
C: R50 mill - R100 mill	2013	14	0.5%	0	0.0%	19	0.7%	3	3.5%	50	1.7%	83	2.1%	32	1.5%	0	0.0%
	2014	11	0.4%	1	5.0%	17	0.6%	2	2.3%	39	1.3%	80	2.0%	27	1.2%	2	2.4%
	2015	23	0.9%	0	0.0%	23	0.8%	3	3.5%	78	2.6%	77	1.9%	45	2.1%	2	2.4%
	2016 YTD	7	0.3%	0	0.0%	4	0.1%	0	0.0%	21	0.7%	28	0.7%	11	0.5%	0	0.0%
	Apr 2015 - Mar 2016	28	1.1%	0	0.0%	20	0.7%	2	2.3%	82	2.7%	86	2.2%	47	2.2%	1	1.2%
	March 2016	3	0.1%	0	0.0%	0	0.0%	0	0.0%	3	0.1%	12	0.3%	1	0.0%	0	0.0%
D: R100 mill - R450 mill	2013	7	0.3%	0	0.0%	9	0.3%	0	0.0%	30	1.0%	53	1.3%	26	1.2%	0	0.0%
	2014	9	0.3%	0	0.0%	12	0.4%	1	1.2%	35	1.2%	58	1.5%	18	0.8%	0	0.0%
	2015	22	0.8%	0	0.0%	16	0.6%	2	2.3%	50	1.7%	59	1.5%	36	1.7%	0	0.0%
	2016 YTD	5	0.2%	0	0.0%	3	0.1%	1	1.2%	12	0.4%	15	0.4%	9	0.4%	0	0.0%
	Apr 2015 - Mar 2016	26	1.0%	0	0.0%	16	0.6%	3	3.5%	56	1.8%	68	1.7%	32	1.5%	0	0.0%
	March 2016	1	0.0%	0	0.0%	0	0.0%	1	1.2%	4	0.1%	6	0.2%	2	0.1%	0	0.0%
E: Above R450 mill	2013	1	0.0%	0	0.0%	3	0.1%	0	0.0%	0	0.0%	9	0.2%	6	0.3%	0	0.0%
	2014	0	0.0%	0	0.0%	3	0.1%	0	0.0%	5	0.2%	4	0.1%	4	0.2%	0	0.0%
	2015	6	0.2%	0	0.0%	2	0.1%	0	0.0%	3	0.1%	12	0.3%	2	0.1%	0	0.0%
	2016 YTD	0	0.0%	0	0.0%	1	0.0%	0	0.0%	0	0.0%	0	0.0%	1	0.0%	0	0.0%
	Apr 2015 - Mar 2016	6	0.2%	0	0.0%	3	0.1%	0	0.0%	3	0.1%	11	0.3%	3	0.1%	0	0.0%
	March 2016	0	0.0%	0	0.0%	1	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%



1.4 Highest Transactions and Bonds

The top commercial transactions greater than R5 million and limited to 50 for March 2016 are:

Rank	Purchase Price	Buyer	Seller	Erf Key	Suburb	Node
1	916,961,315	REDEFINE PROP LTD	FOUNTAINHEAD PROP TRUST SCHEME	GOODWOOD-32491-00000	N1 CITY	CAPE TOWN - VOORTREKKER ROAD
				GOODWOOD-32547-00000	N1 CITY	CAPE TOWN - VOORTREKKER ROAD
		REDEFINE RETAIL PTY LTD	REDEFINE PROP LTD	GOODWOOD-32491-00000	N1 CITY	CAPE TOWN - VOORTREKKER ROAD
				GOODWOOD-32547-00000	N1 CITY	CAPE TOWN - VOORTREKKER ROAD
2	840,000,000	MAIN STREET 1301 PTY LTD	NAMPAK PRODUCTS LTD	CAPE TOWN-103699-00000	EPPING INDUSTRIAL	CAPE TOWN - VOORTREKKER ROAD
				SWARTKOPS-51-00000	DEAL PARTY	
3	633,501,208	QUANTUM FOODS PROPRIETARY LIMITED	PIONEER FOODS PTY LTD	FU-16902-00027		
				FU-16902-00028		
				FU-16902-00029		
				FU-17825-00020		DURBAN - NORTH
4	629,261,574	REDEFINE PROP LTD	FOUNTAINHEAD PROP TRUST MANAGEMENT LTD	VERWOERDBURGSTAD-51-00004	CENTURION CBD	PRETORIA - CENTURION
			FOUNTAINHEAD PROP TRUST SCHEME	VERWOERDBURGSTAD-52-00002	CENTURION CBD	PRETORIA - CENTURION
		REDEFINE PTY LTD	FOUNTAINHEAD PROP TRUST MANAGEMENT LTD	VERWOERDBURGSTAD-51-00004	CENTURION CBD	PRETORIA - CENTURION
			FOUNTAINHEAD PROP TRUST SCHEME	VERWOERDBURGSTAD-52-00002	CENTURION CBD	PRETORIA - CENTURION
		REDEFINE RETAIL PTY LTD	REDEFINE PROP LTD	VERWOERDBURGSTAD-51-00004	CENTURION CBD	PRETORIA - CENTURION
				VERWOERDBURGSTAD-52-00002	CENTURION CBD	PRETORIA - CENTURION
5	460,000,000	ARROWHEAD PTY LTD	REDEFINE PROP LTD	BETHELSDORP-15817-00000	CLEARY PARK	
				BETHELSDORP-5570-00000	CLEARY PARK	
6	293,500,000	S A RETAIL PROP PTY LTD	PINE PIENAAR PROP CC	GALLO MANOR-791-00000	GALLO MANOR	JOHANNESBURG - SUNNINGHILL/RIVONIA
				MORNINGSIDE MANOR-488-00000	MORNINGSIDE MANOR	JOHANNESBURG - SANDTON
				MORNINGSIDE MANOR-489-00000	MORNINGSIDE MANOR	JOHANNESBURG - SANDTON
7	292,000,000	SCAW SOUTH AFRICAN PTY LTD	ANGLO OPERATIONS LTD	ALBEMARLE-67-00000	ALBEMARLE	EKURHULENI - GERMISTON
				ALBEMARLE-68-00000	ALBEMARLE	EKURHULENI - GERMISTON
				ALBEMARLE-69-00000	ALBEMARLE	EKURHULENI - GERMISTON
				ALBEMARLE-70-00000	ALBEMARLE	EKURHULENI - GERMISTON
				ALBEMARLE-71-00000	ALBEMARLE	EKURHULENI - GERMISTON
				BENONI-2656-00000	BENONI CENTRAL	EKURHULENI - BENONI
				BENONI-2657-00000		EKURHULENI - BENONI
				BENONI-2658-00000		EKURHULENI - BENONI
				BENONI-2659-00000		EKURHULENI - BENONI
				BENONI-2951-00000	BENONI CENTRAL	EKURHULENI - BENONI
		MORE PROPERTIES ON TITLE DEED				
8	242,250,000	INVESTEC PROPERTY PROPRIETARY LIMITED	TONGAAT HULETT DEVELOPMENTS PROPRIETARY LIMITED	CORNUBIA-607-00000		DURBAN - NORTH
9	202,341,100	CAPITAL PROPFUND PTY LTD	PANGBOURNE PROP LTD	BOKSBURG EAST-735-00000	BOKSBURG EAST INDUSTRIAL	EKURHULENI - BOKSBURG
				BOKSBURG EAST-736-00000	BOKSBURG EAST INDUSTRIAL	EKURHULENI - BOKSBURG
10	190,000,000	J R 209 INV PTY LTD	LASON INV 15 PTY LTD	IR-16-00008	WITFONTEIN	EKURHULENI - KEMPTON PARK
		TEXTON PROPERTY FUND LIMITED	GOLDDURB INV PTY LTD	DURBAN-11043-00000	DURBAN CENTRAL	DURBAN - CENTRAL
				DURBAN-11044-00000	DURBAN CENTRAL	DURBAN - CENTRAL
				DURBAN-11045-00000	DURBAN CENTRAL	DURBAN - CENTRAL
				DURBAN-11045-00001	DURBAN CENTRAL	DURBAN - CENTRAL
				DURBAN-11045-00002	DURBAN CENTRAL	DURBAN - CENTRAL
11	188,200,000	EMIRA PROP FUND LTD	EMIRA PROP SCHEME	PLETTENBERG BAY-4317-00000	POORTJIES	
12	176,250,000	LIFE HEALTHCARE GROUP PTY LTD	LIGIT PROPS 109 PTY LTD	IR-10-00077	GLEN AUSTIN AH EXT 3	JOHANNESBURG - MIDRAND/KYALAMI
13	175,000,000	EQUIBOND PTY LTD	WELBELOOND PTY LTD	ATLANTIC HILLS-1-00000		
		G G P INV PTY LTD	WELBELOOND PTY LTD	ATLANTIC HILLS-1-00000		
		PIVOTAL FUND LTD	WELBELOOND PTY LTD	ATLANTIC HILLS-1-00000		
14	169,780,792	TRANS-ELANDS BOERDERYMAATSKAP PTY LTD	GERT SCHOONBEE BELEGGINGS PTY LTD	JS-16-00000		
				JS-16-00002		
				JS-16-00003		
				JS-16-00004		

Rank	Purchase Price	Buyer	Seller	Erf Key	Suburb	Node
14	169,780,792	TRANS-ELANDS BOERDERYMAATSKAPPY PTY LTD	GERT SCHOONBEE BELEGGINGS PTY LTD	JS-16-00007		
				JS-16-00008		
				JS-16-00014		
				JS-16-00016		
				JS-16-00019		
				JS-17-00000		
		MORE PROPERTIES ON TITLE DEED				
15	158,786,457	INVESTEC PROP FUND LTD	TRUZEN 28 TRUST	CAPE TOWN-4595-00000	CAPE TOWN CENTRE	CAPE TOWN - CENTRAL
16	136,380,593	UBIZO COMMUNAL PROPERTY ASSOCIATION	CRYSTAL HOLDINGS PTY LTD	GU-11051-00000	KWAMETHETHWA RESERVE	
				GU-11055-00000	KWAMETHETHWA RESERVE	
				GU-11358-00000	KWAMETHETHWA RESERVE	
				GU-15824-00006	KWAMETHETHWA RESERVE	
				GU-15824-00007	KWAMETHETHWA RESERVE	
				GU-15824-00008	KWAMETHETHWA RESERVE	
				GU-15824-00010	KWAMETHETHWA RESERVE	
				GU-15824-00011	KWAMETHETHWA RESERVE	
				GU-15824-00014	KWAMETHETHWA RESERVE	
				GU-15824-00018	KWAMETHETHWA RESERVE	
		MORE PROPERTIES ON TITLE DEED				
17	132,810,000	GREATER TUBATSE MUNICIPALITY	BLUE HORISON INV 10 PTY LTD	KT-313-00094		
				KT-313-00095		
				KT-313-00096		
				KT-313-00097		
18	120,748,082	REDEFINE PROPERTIES LIMITED	FOUNTAINHEAD PROPERTY TRUST-TRUSTEES	ISIPINGO-2254-00000	PROSPECTON INDUSTRIAL	DURBAN - SOUTH
				ISIPINGO-374-00003	PROSPECTON INDUSTRIAL	DURBAN - SOUTH
19	113,000,000	AFRICORP INTERNATIONAL PROP PTY LTD	GROWTHPOINT SECURITISATION WAREHOUSE TRUST	MOUNT ROAD-2872-00000	GREENACRES	
20	106,000,000	ROELAND STREET INV 2 PTY LTD	ROELAND STREET INV PTY LTD	CAPE TOWN-174177-00000	CLAREMONT	CAPE TOWN - SOUTHERN SUBURBS
21	104,000,000	RAIGRIN INV PTY LTD	BESPOKE KINGS PROP GROUP C C	CAPE TOWN-177343-00000	CAPE TOWN CENTRE	CAPE TOWN - CENTRAL
22	101,850,000	REPUBLIC OF ANGOLA	IKONIC FOOTWEAR & APPAREL C C	ROGGEBAAI-4-00000	ROGGEBAAI	CAPE TOWN - CENTRAL
23	92,500,000	EMIRA PROP FUND LTD	EMIRA PROP SCHEME	CAPE TOWN-107462-00000	EPPING INDUSTRIAL	CAPE TOWN - VOORTREKKER ROAD
				EPSOM DOWNS-4-00002	EPSOM DOWNS	JOHANNESBURG - BRYANSTON
24	91,200,000	BALWIN PROP PTY LTD	MILNERTON ESTATES LTD	SANDOWN CAPE-75-00000		CAPE TOWN - TABLE VIEW
25	87,676,112	CAPITAL PROPFUND 2 PTY LTD	PANGBOURNE PROP LTD	ROBERTVILLE-114-00000	ROBERTVILLE	JOHANNESBURG - WEST
				ROBERTVILLE-12-00000	ROBERTVILLE	JOHANNESBURG - WEST
				ROBERTVILLE-13-00000	ROBERTVILLE	JOHANNESBURG - WEST
				ROBERTVILLE-14-00000	ROBERTVILLE	JOHANNESBURG - WEST
				ROBERTVILLE-15-00000	ROBERTVILLE	JOHANNESBURG - WEST
				ROBERTVILLE-16-00000	ROBERTVILLE	JOHANNESBURG - WEST
				ROBERTVILLE-17-00000	ROBERTVILLE	JOHANNESBURG - WEST
				ROBERTVILLE-18-00000	ROBERTVILLE	JOHANNESBURG - WEST
				ROBERTVILLE-19-00000	ROBERTVILLE	JOHANNESBURG - WEST
				ROBERTVILLE-20-00000	ROBERTVILLE	JOHANNESBURG - WEST
		MORE PROPERTIES ON TITLE DEED				
26	83,000,000	ROELAND STREET INV 2 PTY LTD	ROELAND STREET INV PTY LTD	SIX FOUNTAINS-217-00001	SIX FOUNTAINS	PRETORIA - EAST
27	82,064,523	CAPITAL PROPFUND PTY LTD	PANGBOURNE PROP LTD	SUNNYROCK-130-00000	SUNNYROCK	EKURHULENI - BOKSBURG
28	81,283,252	ETERNIT BUILDING SYSTEM PTY LTD	LAFARGE GYPSUM PTY LTD	ROODEKOP-1441-00000	ROODEKOP	EKURHULENI - GERMISTON
				ROODEKOP-1493-00000	ROODEKOP	EKURHULENI - GERMISTON
				ROODEKOP-1495-00000	ROODEKOP	EKURHULENI - GERMISTON
				ROODEKOP-1497-00000	ROODEKOP	EKURHULENI - GERMISTON
				ROODEKOP-1499-00000	ROODEKOP	EKURHULENI - GERMISTON
				ROODEKOP-1501-00000	ROODEKOP	EKURHULENI - GERMISTON
				ROODEKOP-1503-00000	ROODEKOP	EKURHULENI - GERMISTON
		LAFARGE GYPSUM PTY LTD	LAFARGE GYPSUM PTY LTD	ROODEKOP-1501-00000	ROODEKOP	EKURHULENI - GERMISTON

Rank	Purchase Price	Buyer	Seller	Erf Key	Suburb	Node
28	81,283,252	LAFARGE GYPSUM PTY LTD	LAFARGE INDUSTRIES SOUTH AFRICA PTY LTD	ROODEKOP~1441~00000	ROODEKOP	EKURHULENI - GERMISTON
				ROODEKOP~1493~00000	ROODEKOP	EKURHULENI - GERMISTON
				ROODEKOP~1495~00000	ROODEKOP	EKURHULENI - GERMISTON
				ROODEKOP~1497~00000	ROODEKOP	EKURHULENI - GERMISTON
				ROODEKOP~1499~00000	ROODEKOP	EKURHULENI - GERMISTON
				ROODEKOP~1501~00000	ROODEKOP	EKURHULENI - GERMISTON
				ROODEKOP~1503~00000	ROODEKOP	EKURHULENI - GERMISTON
29	79,800,000	TACORA INV PTY LTD	REDEFINE PROP LTD	VERWOERDBURGSTAD~54~00006	CENTURION CBD	PRETORIA - CENTURION
30	75,000,000	F P G HOLDINGS PTY LTD	S A RETAIL PROP PTY LTD	SOMERSET WEST~7966~00000	SOMERSET WEST CENTRAL	CAPE TOWN - SOMERSET WEST
		HISTOLITE PTY LTD	CAPITAL PROPFUND 2 PTY LTD	ROBERTVILLE~475~00000		JOHANNESBURG - WEST
31	74,000,000	ROELAND STREET INV 2 PTY LTD	ROELAND STREET INV PTY LTD	BROOKLYN~891~00000	BROOKLYN	PRETORIA - BROOKLYN
32	71,250,000	REDEFINE PROP LTD	FOUNTAINHEAD PROP TRUST SCHEME	VERWOERDBURGSTAD~54~00006	CENTURION CBD	PRETORIA - CENTURION
33	70,704,703	HALOCURE PTY LTD	HETAG HOLDINGS A/S INCORPORATED IN DENMARK	KQ~228~00033		
34	70,100,000	CITOSOLVE INV PTY LTD	HORN & DE KONING BELEGGINGS PTY LTD	STELLENBOSCH~16430~00000		CAPE TOWN - SOMERSET WEST
35	68,000,000	DUSTY MOON INV 185 PTY LTD	COULTER FARMS PTY LTD	JU~549~00000		
36	66,816,389	CAPITAL PROPFUND 1 PTY LTD	PANGBOURNE PROP LTD	BRYANSTON~4139~00000	BRYANSTON	JOHANNESBURG - BRYANSTON
				BRYANSTON~5627~00000	BRYANSTON	JOHANNESBURG - BRYANSTON
37	65,513,733	INTERNATIONAL HOUSING SOLUTIONS RESIDENTIAL PARTNERS 1 R F PTY LTD	BALWIN PROP LTD	STELLENBOSCH RD~794~00132	STRAND GOLF CLUB	CAPE TOWN - SOMERSET WEST
38	63,000,000	FIRMUS 2 INV PTY LTD	LIONS RIVER SHOPPING CENTRE C C	BELLVILLE~12679~00000	BELLVILLE SOUTH INDUSTRIAL	CAPE TOWN - VOORTREKKER ROAD
				BELLVILLE~15917~00000	BELLVILLE SOUTH INDUSTRIAL	CAPE TOWN - VOORTREKKER ROAD
39	59,000,000	BEST BRANDS PTY LTD	85 ST GEORGES MALL C C	CAPE TOWN~4507~00000	CAPE TOWN CENTRE	CAPE TOWN - CENTRAL
40	57,142,857	EMIRA PROP FUND LTD	ERF 2825 BEN FLEUR EXT 13 PTY LTD	BENFLEUR~2825~00000	BEN FLEUR	
41	54,780,024	K B B O GROUP HOLDINGS SOUTH AFRICA PTY LTD	OMEGA TRUST	UNIONDALE RD~3~00004		
				UNIONDALE RD~46~00000		
				UNIONDALE RD~47~00000		
				UNIONDALE RD~47~00002		
				UNIONDALE RD~48~00000		
				UNIONDALE RD~48~00001		
				UNIONDALE RD~48~00002		
				UNIONDALE RD~48~00003		
				UNIONDALE RD~49~00000		
				UNIONDALE RD~49~00005		
		MORE PROPERTIES ON TITLE DEED				
42	51,690,311	CAPITAL PROPFUND PTY LTD	IFOUR PROP THREE PTY LTD	LONGMEADOW BUSINESS ESTATE~49~00000	LONGMEADOW BUSINESS ESTATE	JOHANNESBURG - LINBRO PARK/GREENSTONE
				LONGMEADOW BUSINESS ESTATE~50~00000	LONGMEADOW BUSINESS ESTATE	JOHANNESBURG - LINBRO PARK/GREENSTONE
				LONGMEADOW BUSINESS ESTATE~51~00000	LONGMEADOW BUSINESS ESTATE	JOHANNESBURG - LINBRO PARK/GREENSTONE
43	51,300,000	CAPITEC PROP PTY LTD	SHELL CASE 203 PTY LTD	STELLENBOSCH~9211~00000	TEGNOPARK	CAPE TOWN - SOMERSET WEST
44	51,000,000	EUROPEAN AUTOMOTIVE IMPORTS SOUTH AFRICA PTY LTD	VIVIDEND INCOME FUND LTD	ROGGEBAAI~25~00000	ROGGEBAAI	CAPE TOWN - CENTRAL
45	50,000,000	CITY OF JOHANNESBURG METROPOLITAN MUNICIPALITY	PHILIPS SOUTH AFRICA PTY LTD	MARTINDALE~356~00000	MARTINDALE	EKURHULENI - BEDFORDVIEW
		REDEFINE PROPERTIES LIMITED	FIRSTRAND BANK LIMITED	WESTVILLE~2996~00000	WESTVILLE	DURBAN - WEST
46	47,639,973	CAPITAL PROPFUND PTY LTD	IFOUR PROP THREE PTY LTD	LONGMEADOW BUSINESS ESTATE~13~00000	LONGMEADOW BUSINESS ESTATE	JOHANNESBURG - LINBRO PARK/GREENSTONE
				LONGMEADOW BUSINESS ESTATE~14~00000	LONGMEADOW BUSINESS ESTATE	JOHANNESBURG - LINBRO PARK/GREENSTONE
47	46,339,141	N T K LANDBOU PTY LTD	N T K LIMPOPO AGRIC LTD	MS~295~00027	ALLDAYS	
				MS~295~00038	ALLDAYS	
				VAALWATER~376~00001		
48	45,250,000	IN 2 FOOD GROUP PTY LTD	ECHO BERRY VENTURES PTY LTD	JQ~448~00137		
				JQ~458~00036		
				JQ~458~00037		
				JQ~458~00038		
				JQ~458~00040		
				JQ~458~00041		

Rank	Purchase Price	Buyer	Seller	Erf Key	Suburb	Node
48	45,250,000	IN 2 FOOD GROUP PTY LTD	ECHO BERRY VENTURES PTY LTD	JQ~458~00052		
				JQ~458~00057		
				JQ~464~00040		
49	43,500,000	XMASBONUS PTY LTD	CALGRO M 3 LAND PTY LTD	HARVESTON AH~57~00000		JOHANNESBURG - WEST
			CALGRO M3 LAND PTY LTD	IQ~190~00699		
50	40,000,000	MITRAJAYA DEVELOPMENT S A PTY LTD	SCARLET RIBBON PROP 27 PTY LTD	JR~385~00237		PRETORIA - CENTURION

Directors for these companies were:

Rank	Buyer	First Name	Surname
1	REDEFINE RETAIL PTY LTD	MARC	WAINER
		BRONWYN	BAKER
		DAVID HUW	RICE
		ANDREW JOSEPH	KONIG
	REDEFINE PROP LTD	GUNTER ZEND	STEFFENS
		PHUMZILE	LANGENI
		MICHAEL JOHN	RUTTLE
		BERNARD	NACKAN
		MARIUS	BARKHUYSEN
		HARISHKUMAR KANTILAL	MEHTA
		NOMALIZO BERYL	LANGA-ROYDS
		DAVID ALAN	NATHAN
		LEON CHRISTIAAN	KOK
		BRONWYN	BAKER
		DAVID HUW	RICE
		MICHAEL JOHN	WATTERS
		ANDREW JOSEPH	KONIG
		MARC	WAINER
2	MAIN STREET 1301 PTY LTD	RICHARD	FIENBERG
		SHAUN	ZAGNOEV
		ROBERT DARSIE	HOPE
		KEVIN CLIFFORD	CLAYTON
			HIGHWAY CORPORATE SERVICES
		BRIAN MICHAEL	JACOBS
		MICHAEL CHRISTIAN	JENSEN
		ALBERTUS JACOBUS WILHELMUS	VAN DER MERWE
4	REDEFINE PTY LTD	LEON CHRISTIAAN	KOK
		DAVID ALAN	NATHAN
		NOMALIZO BERYL	LANGA-ROYDS
		HARISHKUMAR KANTILAL	MEHTA
		MARIUS	BARKHUYSEN
		BERNARD	NACKAN
		MICHAEL JOHN	RUTTLE
		PHUMZILE	LANGENI
		GUNTER ZEND	STEFFENS
		MARC	WAINER
		ANDREW JOSEPH	KONIG
		MICHAEL JOHN	WATTERS
		DAVID HUW	RICE
		BRONWYN	BAKER
5	ARROWHEAD PTY LTD	IMRAAN EBRAHIM	SULEMAN
		TAFFY MONTY	ADLER
		MATHEW ALEX ELLIS	NELL
		SELWYN	NOIK
		ELIZABETH PETRONELLA	STROEBEL
		GERALD GEORGE LEO	LEISSNER
6	S A RETAIL PROP PTY LTD	ANTOINETTE MARGARET	BASSON
		BENJAMIN	SWANEPOEL
		TERENCE RORY	MACKEY
7	SCAW SOUTH AFRICAN PTY LTD	NOKUZOLA AMANDA	TSOTSOTSO
		ORTAL	SHARP
		NEO VIOLET	MOKHESI
		VIMLA	REDDY
		UKILE	KHUMALO
		VUSI OPPER	TWALA
		SECHABA	SEROTE
		NKOSEMNTU GLADMAN	NIKA
9	CAPITAL PROPFUND PTY LTD	ANDREW EDWARD	TEIXEIRA
		BERNITA	SCHAPER
		ABRAHAM ALBERTUS	BORNMAN
		WILLEM JAKOB	SERFONTEIN

9	CAPITAL PROPFUND PTY LTD	MARK WALTER	STEVENS
10	J R 209 INV PTY LTD	TONY BRUCE	TSAI
		MICHAEL THOMPSON	TSAI
		STEVEN	TSAI
		IRENE	TSAI
11	EMIRA PROP FUND LTD	VUYISA	NKONYENI
		GERHARD	VAN ZYL
		GEOFFREY MICHAEL	JENNETT
		BRYAN HUGH	KENT
		NOCWE EUSTACIA	MAKIWANE
		BENEDICT JAMES	VAN DER ROSS
		ULANA	VAN BILJON
		MICHAEL SIMPSON	AITKEN
		WAYNE	MCCURRIE
		MARTIN EDWARD	HARRIS
		VUSUMUZI	MAHLANGU
		GREG STANLEY	BOOYENS
		MATTHYS STEFANUS BENJAMIN	NESER
12	LIFE HEALTHCARE GROUP PTY LTD	CHRISTOFFEL LOURENS WELTHAGEN	BEKKER
		DENIS	SCHEUBLE
		ANDRE	MEYER
13	PIVOTAL FUND LTD	THOMAS ALEXANDER	WIXLEY
		JACQUELINE ROUXANNE	VAN NIEKERK
		AARON	SUCKERMAN
		CHRISTOPHER HAIG	EWING
		DAVID STANLEY	SAVAGE
		THANDUXOLO SELBY	SISHUBA
		STEWART	SHAW-TAYLOR
		ANTHONY DAVID	DIXON
		MATTHYS STEFANUS BENJAMIN	NESER
	G G P INV PTY LTD	DAVID STANLEY	SAVAGE
		MATTHYS STEFANUS BENJAMIN	NESER
14	TRANS-ELANDS BOERDERYMAATSKAPPY PTY LTD	CHRISTINA HENDRINA	UPTON
		GERT STEPHANUS	SCHOONBEE
15	INVESTEC PROP FUND LTD	GRAHAM ROBERT	ROSENTHAL
		KHUMO LESEGO	SHUENYANE
			HIGHWAY CORPORATE SERVICES
		ANDREW ROBERT	WOOLER
		SULIMAN	MAHOMED
		CONSTANCE MATSHAGA	MASHABA
		NICHOLAS PETER	RILEY
		LUIGI LUCA MARIA	GIURICICH
		SAMUEL RONALD	LEON
		SAM	HACKNER
		MOSES MODIDIMA	NGOASHENG
18	REDEFINE PROPERTIES LIMITED	GUNTER ZEND	STEFFENS
		PHUMZILE	LANGENI
		MICHAEL JOHN	RUTTLE
		BERNARD	NACKAN
		MARIUS	BARKHUYSEN
		HARISHKUMAR KANTILAL	MEHTA
		NOMALIZO BERYL	LANGA-ROYDS
		DAVID ALAN	NATHAN
		LEON CHRISTIAAN	KOK
		BRONWYN	BAKER
		DAVID HUW	RICE
		MICHAEL JOHN	WATTERS
		ANDREW JOSEPH	KONIG
		MARC	WAINER
19	AFRICORP INTERNATIONAL PROP PTY LTD	NADIR	JEEVA
		YOSSUF	JEEVA
		GOOLAAM MOHAMMED OSMAN	MOHAMED
20	ROELAND STREET INV 2 PTY LTD	STEVEN JAMES	HORTON
		GRAHAM ANDREW	BLACKSHAW
		PAUL ANDREAS	THEODOSIOU
		MICHAEL JOSEPH	VIETRI
		ENGELBERT	BINEDELL
		GAVIN MARK	LUCAS
21	RAIGRIN INV PTY LTD	RUI MIGUEL RODRIGUES	NOBRE
		GARETH PHILLIP	HOOKE
			HIGHWAY CORPORATE SERVICES
		PAUL EDMUND WALTER	ROPER
		RUPERT WILLIAM	HACKWILL
24	BALWIN PROP PTY LTD	JONATHAN	WELTMAN
		STEPHEN VOLKER	BROOKES
			HIGHWAY CORPORATE SERVICES
		ULRICH	GSCHNAIDTNER

24	BALWIN PROP PTY LTD	RODNEY NORMAN	GRAY
25	CAPITAL PROPFUND 2 PTY LTD	ANDREW EDWARD	TEIXEIRA
		BERNITA	SCHAPER
		ABRAHAM ALBERTUS	BORNMAN
		BARRY LESTER	STUHLER
28	LAFARGE GYPSUM PTY LTD	MICHAEL CHARLES	HODGKISS
		EUGENE DANIEL	SCHALKWYK
		CORNELIUS JACOBUS	BESTER
29	TACORA INV PTY LTD	ANDRIES PETRUS	COETZEE
			HIGHWAY CORPORATE SERVICES
30	F P G HOLDINGS PTY LTD	HISHAMUDDIEN	PARKER
		LIYAQAT ALLIE	PARKER
		IKBAL SAID	ABDURAHMAN
		RASHIED	PARKER
		WAJURUDDIN	PARKER
		EBRAHIM	PARKER
		ILLYAS ALLIE	PARKER
33	HALOCURE PTY LTD	JURJEN	STREUTKER
34	CITOSOLVE INV PTY LTD	BRIAN HILTON	AZIZOLLAHOFF
		MARCUS PETER	SUSMAN
35	DUSTY MOON INV 185 PTY LTD	NICOLAAS JACOBUS	VAN ZYL
		KASPER FREDERIK	VAN ROOYEN
		WOUTER ROBERT	VAN ROOYEN
		PHILIP	VAN ROOYEN
36	CAPITAL PROPFUND 1 PTY LTD	BERNITA	SCHAPER
		ANDREW EDWARD	TEIXEIRA
		ABRAHAM ALBERTUS	BORNMAN
		MARK WALTER	STEVENS
		WILLEM JAKOB	SERFONTEIN
37	INTERNATIONAL HOUSING SOLUTIONS RESIDENTIAL PARTNERS 1 R F PTY LTD	MICHAEL LOUIS	FALCONE
		TANIA PATRICIA	PINTO CORREIA
		LISA MARIE	ROBERTS
		ROBERT NICOLAAS	WESSELO
		CATHAL PADRAIG	CONALY
38	FIRMUS 2 INV PTY LTD	WILLEM JOHANNES	TOLKEN
		PAUL	DU PLESSIS
39	BEST BRANDS PTY LTD	MARK	KLEYNHANS
43	CAPITEC PROP PTY LTD	GERHARDUS METSELAAR	FOURIE
		YOLANDE MARIANA	MOUTON
47	N T K LANDBOU PTY LTD	SOPHIA CATHERINA	ERASMUS
		MOCHELE	NOGE
		JOSIAS MELT	KASSELMAN
		PETER ROBERT	COOK
50	MITRAJAYA DEVELOPMENT S A PTY LTD	LIYING	LIN
		CHON TECK	HO
		PAUL	CHIDHAKWA

The top commercial mortgages greater than R5 million and limited to 50 in March 2016 are:

Rank	Bond Amount	Buyer	Bank	Erf Key	Suburb	Node	First Transaction at
1	1,746,400,000	HYPROP INV LTD	FIRSTRAND	MONTAGUE GARDENS-5958-00000	CENTURY CITY	CAPE TOWN - TABLE VIEW	201603
2	400,000,000	OXGLEN PROPS PTY LTD	STANDARD	HOUGHTON ESTATE-2425-00001	HOUGHTON ESTATE	JOHANNESBURG - HOUGHTON ESTATE	201603
				MELROSE ESTATE-33-00000	MELROSE ESTATE	JOHANNESBURG - HOUGHTON ESTATE	201603
				MELROSE ESTATE-34-00000	MELROSE ESTATE	JOHANNESBURG - HOUGHTON ESTATE	201603
3	320,000,000	FUTURE INDEFINITE INV 180 PTY LTD	STANDARD	WITFONTEIN-1797-00000		EKURHULENI - KEMPTON PARK	201603
				WITFONTEIN-1799-00000		EKURHULENI - KEMPTON PARK	201603
4	310,579,884	EMERGENT INV PTY LTD	INVESTEC	HALFWAY HOUSE-371-00000	HALFWAY HOUSE ESTATE	JOHANNESBURG - MIDRAND/KYALAMI	201603
				HIGHVELD-1-00015	HIGHVELD TECHNO PARK	PRETORIA - CENTURION	201603
				HIGHVELD-2-00004	HIGHVELD TECHNO PARK	PRETORIA - CENTURION	201603
				HIGHVELD-2-00012	HIGHVELD TECHNO PARK	PRETORIA - CENTURION	201603
				HIGHVELD-2-00013		PRETORIA - CENTURION	201603
				HIGHVELD-2322-00000	HIGHVELD TECHNO PARK	PRETORIA - CENTURION	201603
				HIGHVELD-3-00000	HIGHVELD TECHNO PARK	PRETORIA - CENTURION	201603
				HIGHVELD-4-00007	HIGHVELD TECHNO PARK	PRETORIA - CENTURION	201603
				HIGHVELD-7-00000	HIGHVELD TECHNO PARK	PRETORIA - CENTURION	201603
5	300,000,000	FIRMUS 2 INV PTY LTD	NEDBANK	BELLVILLE-12679-00000	BELLVILLE SOUTH INDUSTRIAL	CAPE TOWN - VOORTREKKER ROAD	201603
				BELLVILLE-15917-00000	BELLVILLE SOUTH INDUSTRIAL	CAPE TOWN - VOORTREKKER ROAD	201603
				CAPE TOWN-102574-00000	EPPING INDUSTRIAL	CAPE TOWN - VOORTREKKER ROAD	201603
				CAPE TOWN-162938-00000	VIKING VILLAGE	CAPE TOWN - VOORTREKKER ROAD	201603
				CAPRICORN-120-00000	CAPRICORN BUSINESS PARK	CAPE TOWN - SOUTHERN SUBURBS	201603
				CAPRICORN-93-00000	CAPRICORN BUSINESS PARK	CAPE TOWN - SOUTHERN SUBURBS	201603
				GOODWOOD-35467-00000	N1 CITY	CAPE TOWN - VOORTREKKER ROAD	201603
				SOMERSET WEST-12720-00000	SOMERSET WEST BUSINESS PARK	CAPE TOWN - SOMERSET WEST	201603
				STRAND-23306-00000	GANTS PLAZA	CAPE TOWN - SOMERSET WEST	201603
6	300,000,000	ALEX MALL PTY LTD	NEDBANK	FAR EAST BANK-2979-00000	TSUTSUMANI	JOHANNESBURG - WYNBERG	201603
				FAR EAST BANK-7461-00000		JOHANNESBURG - WYNBERG	201603
7	270,000,000	ZOTEC DEVELOPMENTS PTY LTD	STANDARD	POMONA-3636-00000	BRENTWOOD PARK AH	EKURHULENI - BENONI	201410
8	170,000,000	HARTEBEESPOORT PROP PTY LTD	INVESTEC	SCHOEMANSVILLE-1029-00002	SCHOEMANSVILLE		201603
				SCHOEMANSVILLE-1029-00003	SCHOEMANSVILLE		201603
				SCHOEMANSVILLE-1029-00005	SCHOEMANSVILLE		201603
9	158,700,000	CIVIBLOX PTY LTD	INVESTEC	CAPE TOWN-177008-00000		CAPE TOWN - SOUTHERN SUBURBS	201406
10	155,000,000	FREESTONE PROP INV PTY LTD	OTHER BANK	CRAIGHALL-257-00000	CRAIGHALL	JOHANNESBURG - ROSEBANK/MELROSE	201603
				HYDE PARK-184-00000	HYDE PARK	JOHANNESBURG - ROSEBANK/MELROSE	201603
				HYDE PARK-185-00000	HYDE PARK	JOHANNESBURG - ROSEBANK/MELROSE	201603
				HYDE PARK-186-00000	HYDE PARK	JOHANNESBURG - ROSEBANK/MELROSE	201603
				HYDE PARK-187-00000	HYDE PARK	JOHANNESBURG - ROSEBANK/MELROSE	201603
				HYDE PARK-188-00000	HYDE PARK	JOHANNESBURG - ROSEBANK/MELROSE	201603
				HYDE PARK-189-00000	HYDE PARK	JOHANNESBURG - ROSEBANK/MELROSE	201603
11	150,000,000	BALWIN PROP LTD	NEDBANK	WESTLAKE VIEW-24-00000	LONGMEADOW BUSINESS ESTATE	JOHANNESBURG - LINBRO PARK/GREENSTONE	201603
12	150,000,000	BALWIN PROP LTD	INVESTEC	GREENSTONE HILL-1835-00000	GREENSTONE HILL	JOHANNESBURG - LINBRO PARK/GREENSTONE	201405
13	150,000,000	MASONITE AFRICA LTD	GRINDROD	ES-7609-00000			201603
				ES-7609-00001			201603
				ES-7768-00000			201603
				ES-7885-00001			201603
				ES-7885-00002			201603
				ET-1001-00002			201603
				ET-10104-00000			201603
				ET-14244-00001			201603
				ET-14645-00001			201603
				ET-17280-00000			201603
	150,000,000	MORE PROPERTIES ON TITLE DEED					
14	150,000,000	TACORA INV PTY LTD	INVESTEC	VERWOERDBURGSTAD-54-00006	CENTURION CBD	PRETORIA - CENTURION	201603
15	150,000,000	VICTTEREN TOWERS PTY LTD	NEDBANK	JOHANNESBURG-5221-00000	JOUBERT PARK	JOHANNESBURG - CBD/BRAMFONTEIN	201603
16	146,000,000	AFRICORP INTERNATIONAL PROP PTY LTD	NEDBANK	MOUNT ROAD-2872-00000	GREENACRES		201603
17	133,496,000	PROPVENT 2 PTY LTD	ABSA	JR-356-00079	LYTTTELTON AH	PRETORIA - CENTURION	201603
				JR-356-00380		PRETORIA - CENTURION	201603
18	125,000,000	S A W H F S A RENTAL 3 TRUST	STANDARD	CAPE TOWN-174484-00000	MUIZENBERG	CAPE TOWN - SOUTHERN SUBURBS	201507
19	125,000,000	HARTEBEESPOORT PROP PTY LTD	INVESTEC	SCHOEMANSVILLE-1029-00002	SCHOEMANSVILLE		201603
				SCHOEMANSVILLE-1029-00003	SCHOEMANSVILLE		201603
				SCHOEMANSVILLE-1029-00005	SCHOEMANSVILLE		201603
20	110,000,000	ROELAND STREET INV 2 PTY LTD	NEDBANK	CAPE TOWN-174177-00000	CLAREMONT	CAPE TOWN - SOUTHERN SUBURBS	201603
21	100,000,000	ROELAND STREET INV 2 PTY LTD	NEDBANK	BROOKLYN-891-00000	BROOKLYN	PRETORIA - BROOKLYN	201603

22	100,000,000	STREET TALK TRADING 175 CC	FIRSTRAND	JOHANNESBURG-5336-00000		JOHANNESBURG - CBD/BRAAMFONTEIN	201508
23	100,000,000	BALWIN PROP LTD	INVESTEC	BRYANSTON-5694-00000		JOHANNESBURG - BRYANSTON	201603
24	100,000,000	ROELAND STREET INV 2 PTY LTD	NEDBANK	SIX FOUNTAINS-217-00001	SIX FOUNTAINS	PRETORIA - EAST	201603
25	100,000,000	AMDEC RESIDENTIAL DEVELOPMENTS PTY LTD	ABSA	KENGIES-405-00000	KENGIES	JOHANNESBURG - FOURWAYS/NORTHGATE	201603
26	95,000,000	RABIE PROP GROUP PTY LTD	NEDBANK	MONTAGUE GARDENS-7058-00000		CAPE TOWN - TABLE VIEW	201602
27	94,000,000	GOLDSILVER INV PTY LTD	INVESTEC	STEELPOORT-1019-00000			201603
				STEELPOORT-364-00001			201603
				STEELPOORT-364-00002			201603
				STEELPOORT-364-00006			201603
				STEELPOORT-368-00000	STEELPOORT		201603
				STEELPOORT-369-00000			201603
				STEELPOORT-370-00000			201603
				STEELPOORT-373-00000	STEELPOORT		201603
				STEELPOORT-374-00000	STEELPOORT		201603
				STEELPOORT-375-00000	STEELPOORT		201603
28	90,000,000	BALWIN PROP LTD	NEDBANK	OAKDENE-756-00000		EKURHULENI - BEDFORDVIEW	201508
				OAKDENE-757-00000		EKURHULENI - BEDFORDVIEW	201508
				OAKDENE-758-00000		EKURHULENI - BEDFORDVIEW	201508
29	85,000,000	THE AJITH SHAM FAMILY TRUST	INVESTEC	UMHLANGA ROCKS-2426-00246		DURBAN - NORTH	201407
	85,000,000	TRAPEZOID INVESTMENTS PROPRIETARY LIMITED	INVESTEC	UMHLANGA ROCKS-2426-00246		DURBAN - NORTH	201407
30	82,000,000	HISTOLITE PTY LTD	NEDBANK	ROBERTVILLE-475-00000		JOHANNESBURG - WEST	201603
31	81,000,000	WATERFALL 8 INDUSTRIAL PARK W U Q F PTY LTD	OTHER BANK	JUKSKEI VIEW-3949-00000		JOHANNESBURG - LINBRO PARK/GREENSTONE	201603
32	77,000,000	AFRICORP INTERNATIONAL PROP PTY LTD	NEDBANK	PORT ELIZABETH CENTRAL-4705-00000	PORT ELIZABETH CENTRAL		201603
33	71,200,000	URBAN STEYN PTY LTD	NEDBANK	NEW DOORNFONTEIN-933-00000	NEW DOORNFONTEIN	JOHANNESBURG - CBD/BRAAMFONTEIN	201603
34	71,000,000	CITOSOLVE INV PTY LTD	INVESTEC	STELLENBOSCH-16430-00000		CAPE TOWN - SOMERSET WEST	201603
35	70,000,000	UMZIMKHULU INDUSTRIAL HOLDINGS PROPRIETARY LIMITED	STANDARD	ET-14838-00000			201603
				ET-5828-00000			201603
				ET-5829-00000			201603
36	70,000,000	BEST BRANDS PTY LTD	ABSA	CAPE TOWN-4507-00000	CAPE TOWN CENTRE	CAPE TOWN - CENTRAL	201603
37	70,000,000	ROELAND STREET INV PTY LTD	NEDBANK	WESTERING-2650-00000	TAYBANK		201603
38	65,000,000	FINISHING TOUCH TRADING 592 PTY LTD	NEDBANK	BLOEMFONTEIN-37116-00000			201603
39	65,000,000	FINISHING TOUCH TRADING 592 PTY LTD	NEDBANK	BLOEMFONTEIN-37116-00000			201503
40	62,500,000	J T ROSS PROPERTIES PROPRIETARY LIMITED	NEDBANK	CORNUBIA-28-00014	CORNUBIA	DURBAN - NORTH	201603
				CORNUBIA-28-00015	CORNUBIA	DURBAN - NORTH	201603
				CORNUBIA-28-00016	CORNUBIA	DURBAN - NORTH	201603
41	60,245,000	B K B LTD	OTHER BANK	BARKLY EAST-1294-00000	BARKLY EAST		201602
42	60,000,000	CLAYVILLE INDUSTRIAL DEVELOPMENTS PTY LTD	INVESTEC	LANSERIA-805-00000		JOHANNESBURG - FOURWAYS/NORTHGATE	201502
43	60,000,000	W F OSNER INV PTY LTD	INVESTEC	EAST LONDON-76520-00000			201411
				EAST LONDON-78340-00000			201411
44	60,000,000	TRADE OFF 33 PTY LTD	NEDBANK	STELLENBOSCH-16429-00000		CAPE TOWN - SOMERSET WEST	201603
45	60,000,000	BLOK URBAN LIVING PTY LTD	NEDBANK	GREEN POINT-896-00000	THREE ANCHOR BAY	CAPE TOWN - ATLANTIC SEABOARD	201603
				GREEN POINT-897-00000	THREE ANCHOR BAY	CAPE TOWN - ATLANTIC SEABOARD	201603
46	60,000,000	FRIEDSHELF 1429 PTY LTD	INVESTEC	MORNINGSIDE-127-00000	MORNINGSIDE	JOHANNESBURG - SANDTON	201411
47	60,000,000	MASCODOR 157 PTY LTD	NEDBANK	BENFLEUR-3162-00000	BEN FLEUR		201412
48	60,000,000	DE JAGER COFFEE CC	ABSA	VREDE RD-454-00000			201603
49	57,000,000	MADULAMMOHO HOUSING ASSOC N P C	NEDBANK	BELLVILLE-21493-00000	BELHAR	CAPE TOWN - VOORTREKKER ROAD	201603
50	55,000,000	TRAPEZOID INVESTMENTS PROPRIETARY LIMITED	INVESTEC	UMHLANGA ROCKS-2426-00246		DURBAN - NORTH	201502

Directors for these companies are:

Rank	Buyer	First Name	Surname
1	HYPPROP INV LTD	STEWART	SHAW-TAYLOR
		LOUIS LUKAS STEPHANUS	VAN DER WATT
		KEVIN MURRAY	ELLERINE
		MICHAEL JOHN	LEWIN
		GAVIN ROBERT	TIPPER
		LINDIE	ENGELBRECHT
		LOUIS	NORVAL
			HIGHWAY CORPORATE SERVICES
		ETHAN GILBERT	DUBE
		THABO VINCENT	MOKGATLA
2	OXGLEN PROPS PTY LTD	PAUL DOUGLAS	BARROW
		NEIL STEPHEN	BARROW
		CLAUDIO LUIGI PIETRO	BOLLO
3	FUTURE INDEFINITE INV 180 PTY LTD	STEVEN DAVID GOTTSCHALK	GOTTSCHALK
4	EMERGENT INV PTY LTD		
5	FIRMUS 2 INV PTY LTD	PAUL	DU PLESSIS
		WILLEM JOHANNES	TOLKEN
6	ALEX MALL PTY LTD	PHILLIP	SAUNDERS

6	ALEX MALL PTY LTD	ROUXBIN ETIENNE	SMIT
		JOHN	MCCORMICK
		MATTHEW MARK	MC CORMICK
		JASON	MC CORMICK
7	ZOTEC DEVELOPMENTS PTY LTD	ANTON	CROUSE
8	HARTEBEESSPOORT PROP PTY LTD	PHILIPPUS	SMIT
9	CIVIBLOX PTY LTD	HENDRIK JACOBUS RUST	BARNARD
		DAVID GERALD	WILLIAMS-JONES
		MICHAEL RICHARD	CASEY-SMITH
		MICHAEL GAVIN	MEEHAN
		MICHAEL AARON	BERK
		JOHN DAVID	JACKSON
10	FREESTONE PROP INV PTY LTD	ULANA	VAN BILJON
		MARTIN EDWARD	HARRIS
		GEOFFREY MICHAEL	JENNETT
		GREG STANLEY	BOOYENS
11	BALWIN PROP LTD		HIGHWAY CORPORATE SERVICES
		KHOLEKA	MZONDEKI
		REX GALL	TOMLINSON
		JONATHAN	WELTMAN
		STEPHEN VOLKER	BROOKES
		BASANI	MALULEKE
		RONEN	ZEKRY
		HILTON	SAVEN
13	MORE PROPERTIES ON TITLE DEED MASONITE AFRICA LTD		
		MOGASUNDRUM POONGAVANAM	GOVENDER
		CHRISTOPHER ANDREW	VIROSTEK
		MALCOLM GORDON	LEITCH
		NARAN	MAHARAJH
		WILLEM PRETORIUS	COETZEE
		HILTON JOHN	LORING
		LAWRENCE PETER	REPAR
		ROBERT EDGAR	LEWIS
		GLENWOOD EUGENE	COULTER
14	TACORA INV PTY LTD	ANDRIES PETRUS	COETZEE
			HIGHWAY CORPORATE SERVICES
15	VICTTEREN TOWERS PTY LTD	KEVIN WARREN	MAY
16	AFRICORP INTERNATIONAL PROP PTY LTD	YOSSUF	JEEVA
		GOOLAAM MOHAMMED OSMAN	MOHAMED
		NADIR	JEEVA
17	PROPVENT 2 PTY LTD	JACQUES	PIENAAR
		DEON R	JORDAAN
		DEREK MAURICE	WHEALS
		ANDRIES VENTER	WRIGHT
18	S A W H F S A RENTAL 3 TRUST		
20	ROELAND STREET INV 2 PTY LTD	GRAHAM ANDREW	BLACKSHAW
		GAVIN MARK	LUCAS
		STEVEN JAMES	HORTON
		ENGELBERT	BINEDELL
		MICHAEL JOSEPH	VIETRI
		PAUL ANDREAS	THEODOSIOU
22	STREET TALK TRADING 175 CC	EBRAHIM	JOOSUB
25	AMDEC RESIDENTIAL DEVELOPMENTS PTY LTD	JOHN STUART	WILSON
		CHANTAL	HUMAN
		JAME ALEXANDER	WILSON
26	RABIE PROP GROUP PTY LTD	LEON HOWARDLEY	COHEN
		COLIN	ANDERSON
27	GOLDSILVER INV PTY LTD	OLAF	HOLTUNG
		NICHOLAS	SHAPLEY
		MANDLAKAYISE ANDERSON	TSHAYA
		STEFAN	BROZIN
29	TRAPEZOID INVESTMENTS PROPRIETARY LIMITED	RASIK AMRATLAL	SONI
		KAMLESH RAJANEKANTH	PREMJEE
	THE AJITH SHAM FAMILY TRUST		
30	HISTOLITE PTY LTD		
31	WATERFALL 8 INDUSTRIAL PARK W U Q F PTY LTD	ZAKARIYA	MIA
		YAHYA MUHAMMAD AMEEN	MIA
		MUHAMMAD AHMED	MIA
		IBRAHIM	MIA
33	URBAN STEYN PTY LTD	RICKY	LUNTZ
		RIAAAN JACOBUS	PRETORIUS
		JONATHAN SIMON	LIEBMANN
34	CITOSOLVE INV PTY LTD	BRIAN HILTON	AZIZOLLAHOFF
		MARCUS PETER	SUSMAN
35	UMZIMKHULU INDUSTRIAL HOLDINGS PROPRIETARY LIMITED	NHLANHLA SOBANTU	MSOMI
		ANIL KHOOSAL	NAROTAM
		GLEN MICHAEL	PASSMORE

35	UMZIMKHULU INDUSTRIAL HOLDINGS PROPRIETARY LIMITED	MELANIE ANN	GILLESPIE
		DOUGLAS GARTH	ROSS
36	BEST BRANDS PTY LTD	MARK	KLEYNHANS
37	ROELAND STREET INV PTY LTD	GAVIN MARK	LUCAS
		STEPHEN CHARLES	LUCAS
		STEVEN JAMES	HORTON
38	FINISHING TOUCH TRADING 592 PTY LTD		
40	J T ROSS PROPERTIES PROPRIETARY LIMITED	MELANIE ANN	GILLESPIE
		DOUGLAS GARTH	ROSS
41	B K B LTD	HERBERT CHARLES	STAPLE
		ANTONY MICHAEL	DAVIES
		EDWARD ADRIAN	MEYER
		JOHANNETTE	OOSTHUIZEN
		GEOFFREY ERIC JOHN	KINGWILL
		KAMLESH MOTILAL	RIGA
		WOLFGANG	EDMAYR
		JOHANNES JOUBERT	SMIT
		HANS JURIE	SWART
		DOUGLAS CHRISTOPHER	LOUW
42	CLAYVILLE INDUSTRIAL DEVELOPMENTS PTY LTD	NICOLAAS SALOMO	LOUW
		HUGH ALWIN	MORGAN
43	W F OSNER INV PTY LTD	AVRIL DOUGLAS	KASCHULA
		ALISTAIR BRUCE	OSNER
44	TRADE OFF 33 PTY LTD		
45	BLOK URBAN LIVING PTY LTD	JACQUES ELIAZER	VAN EMBDEN
46	FRIEDSHELF 1429 PTY LTD	JAMIE BOAZ	LEVIN
47	MASCODOR 157 PTY LTD	DANIE	VAN DER WALT
		ANTONY ECKARD	BOOYSEN
		ALAN	KOK
		CONSTANTINE	FOUROUCLAS
		CHRISTODOULOS	FOUROUCLAS
48	DE JAGER COFFEE CC		HIGHWAY CORPORATE SERVICES
49	MADULAMMOHO HOUSING ASSOC N P C	BAREND JOHANNES	ERASMUS
		CHRISTOPHER JAMES	LUND
		JAN DANIEL	SNYMAN
		LONE	POULSEN
		TUMO JEREMIAH	LENONG
		MAKWETSI JANE	SEGOLE
		CHRISTOFF WERNER	SNYMAN
		PHIWAYINKOSI GIFT	MBUYAZI

2 Geographic Spread

2.1 Municipal Spread

2.1.1 Transactions

The geographic spread (R Million) is:

Municipality	Principal Town	2013		2014		2015		2016 YTD		Apr 2015 - Mar 2016		March 2016	
CITY OF CAPE TOWN	CAPE TOWN	12,648	13.0%	17,210	16.2%	19,212	16.0%	8,049	21.2%	23,241	17.0%	4,182	28.8%
CITY OF JOHANNESBURG	JOHANNESBURG	20,445	21.1%	30,690	29.0%	29,822	24.8%	6,514	17.2%	32,413	23.7%	1,797	12.4%
EKURHULENI	GERMISTON	7,457	7.7%	9,345	8.8%	10,560	8.8%	4,070	10.7%	12,567	9.2%	972	6.7%
ETHEKWINI	DURBAN	8,622	8.9%	8,504	8.0%	8,691	7.2%	3,802	10.0%	11,153	8.2%	874	6.0%
CITY OF TSHWANE	PRETORIA	12,702	13.1%	7,142	6.7%	11,703	9.7%	2,920	7.7%	12,810	9.4%	1,927	13.3%
MANGAUNG	BLOEMFONTEIN	937	1.0%	606	0.6%	1,532	1.3%	2,263	6.0%	3,615	2.6%	40	0.3%
NELSON MANDELA BAY	PORT ELIZABETH	2,805	2.9%	1,702	1.6%	3,249	2.7%	1,552	4.1%	4,548	3.3%	1,526	10.5%
NEWCASTLE	NEWCASTLE	74	0.1%	72	0.1%	106	0.1%	770	2.0%	845	0.6%	0	0.0%
STELLENBOSCH	STELLENBOSCH	864	0.9%	1,150	1.1%	1,904	1.6%	430	1.1%	1,500	1.1%	223	1.5%
DRAKENSTEIN	PAARL	609	0.6%	845	0.8%	1,092	0.9%	376	1.0%	1,198	0.9%	60	0.4%
GEORGE	GEORGE	511	0.5%	146	0.1%	385	0.3%	329	0.9%	690	0.5%	96	0.7%
UMHLATHUZE	RICHARDS BAY	218	0.2%	647	0.6%	276	0.2%	288	0.8%	506	0.4%	149	1.0%
KWADUKUZA	STANGER	526	0.5%	739	0.7%	968	0.8%	274	0.7%	895	0.7%	139	1.0%
ELIAS MOTSOLEDI	GROBLERSDAL	35	0.0%	71	0.1%	126	0.1%	247	0.7%	362	0.3%	59	0.4%
BITOU	PLETTENBERG BAY	218	0.2%	243	0.2%	289	0.2%	227	0.6%	450	0.3%	200	1.4%
POLOKWANE	POLOKWANE	1,718	1.8%	401	0.4%	471	0.4%	223	0.6%	665	0.5%	48	0.3%
CITY OF MATLOSANA	KLERKSDORP	161	0.2%	757	0.7%	125	0.1%	203	0.5%	304	0.2%	17	0.1%
MBOMBELA	NELSPRUIT	1,795	1.9%	1,453	1.4%	843	0.7%	197	0.5%	825	0.6%	89	0.6%
SWARTLAND	MALMESBURY	421	0.4%	385	0.4%	280	0.2%	169	0.4%	352	0.3%	8	0.1%
GREATER TUBATSE	BURGERSFORT	26	0.0%	139	0.1%	53	0.0%	161	0.4%	181	0.1%	161	1.1%
BREEDE VALLEY	WORCESTER	144	0.1%	98	0.1%	213	0.2%	156	0.4%	323	0.2%	51	0.4%
EPHRAIM MOGALE		71	0.1%	133	0.1%	48	0.0%	136	0.4%	183	0.1%	88	0.6%
MOQHAKA	KROONSTAD	180	0.2%	185	0.2%	172	0.1%	133	0.3%	261	0.2%	50	0.3%
MATJHABENG	WELKOM	363	0.4%	607	0.6%	303	0.3%	126	0.3%	421	0.3%	12	0.1%
THE MSUNDUZI	PIETERMARITZBURG	1,137	1.2%	1,210	1.1%	484	0.4%	124	0.3%	554	0.4%	0	0.0%
EMALAHLENI	WITBANK	263	0.3%	1,318	1.2%	875	0.7%	121	0.3%	886	0.6%	36	0.3%
THULAMELA	THOHOYANDOU	0	0.0%	44	0.0%	0	0.0%	117	0.3%	117	0.1%	0	0.0%
THABAZIMBI	THABAZIMBI	280	0.3%	525	0.5%	367	0.3%	116	0.3%	397	0.3%	23	0.2%
LEPHALALE	ELLISRAS	366	0.4%	444	0.4%	396	0.3%	113	0.3%	279	0.2%	75	0.5%
BLUE CRANE ROUTE	SOMERSET EAST	50	0.1%	86	0.1%	187	0.2%	103	0.3%	270	0.2%	34	0.2%
MOSSEL BAY	MOSSEL BAY	579	0.6%	123	0.1%	57	0.0%	102	0.3%	124	0.1%	10	0.1%
MOOKGOPONG	MOOKGOPHONG	182	0.2%	253	0.2%	245	0.2%	97	0.3%	275	0.2%	56	0.4%
NKOMAZI	NKOMAZI	138	0.1%	52	0.0%	120	0.1%	93	0.2%	193	0.1%	85	0.6%
OVERSTRAND	HERMANUS	292	0.3%	260	0.2%	352	0.3%	90	0.2%	286	0.2%	76	0.5%
LUKANJI	QUEENSTOWN	45	0.0%	35	0.0%	414	0.3%	86	0.2%	481	0.4%	21	0.1%
TSWELOPELE	BULTFONTEIN	68	0.1%	207	0.2%	192	0.2%	82	0.2%	249	0.2%	35	0.2%
SIYANCUMA	DOUGLAS	238	0.2%	195	0.2%	177	0.1%	80	0.2%	201	0.1%	43	0.3%
MOGALE CITY	KRUGERSDORP	489	0.5%	468	0.4%	534	0.4%	76	0.2%	367	0.3%	6	0.0%
KNYSNA	KNYSNA	449	0.5%	94	0.1%	324	0.3%	72	0.2%	362	0.3%	30	0.2%
LOCAL MUNICIPALITY OF MADIBENG	BRITS	417	0.4%	278	0.3%	233	0.2%	71	0.2%	275	0.2%	65	0.4%
KOUGA	JEFFREYS BAY	181	0.2%	234	0.2%	516	0.4%	66	0.2%	513	0.4%	55	0.4%
MUSINA	MUSINA	64	0.1%	55	0.1%	119	0.1%	64	0.2%	168	0.1%	8	0.1%
BUFFALO CITY	EAST LONDON	539	0.6%	783	0.7%	457	0.4%	64	0.2%	422	0.3%	7	0.0%
RAMOTSHERE MOILOA	ZEERUST	79	0.1%	95	0.1%	86	0.1%	60	0.2%	108	0.1%	53	0.4%
GREATER TZANEEN	TZANEEN	249	0.3%	363	0.3%	235	0.2%	58	0.2%	233	0.2%	36	0.2%
MOGALAKWENA	MOKOPANE	693	0.7%	105	0.1%	53	0.0%	58	0.2%	80	0.1%	0	0.0%
MODIMOLLE	MODIMOLLE	135	0.1%	174	0.2%	175	0.1%	56	0.1%	186	0.1%	38	0.3%
TOKOLOGO	HERTZOGVILLE	161	0.2%	101	0.1%	166	0.1%	55	0.1%	147	0.1%	12	0.1%
THE BIG 5 FALSE BAY	HLUHLUWE	7	0.0%	16	0.0%	15	0.0%	55	0.1%	70	0.1%	0	0.0%
UMNGENI	HOWICK	179	0.2%	142	0.1%	170	0.1%	53	0.1%	187	0.1%	23	0.2%
OTHER		16,208	16.7%	15,044	14.2%	20,761	17.3%	2,168	5.7%	18,966	13.9%	935	6.4%
		97,041		105,976		120,131		37,915		136,702		14,529	

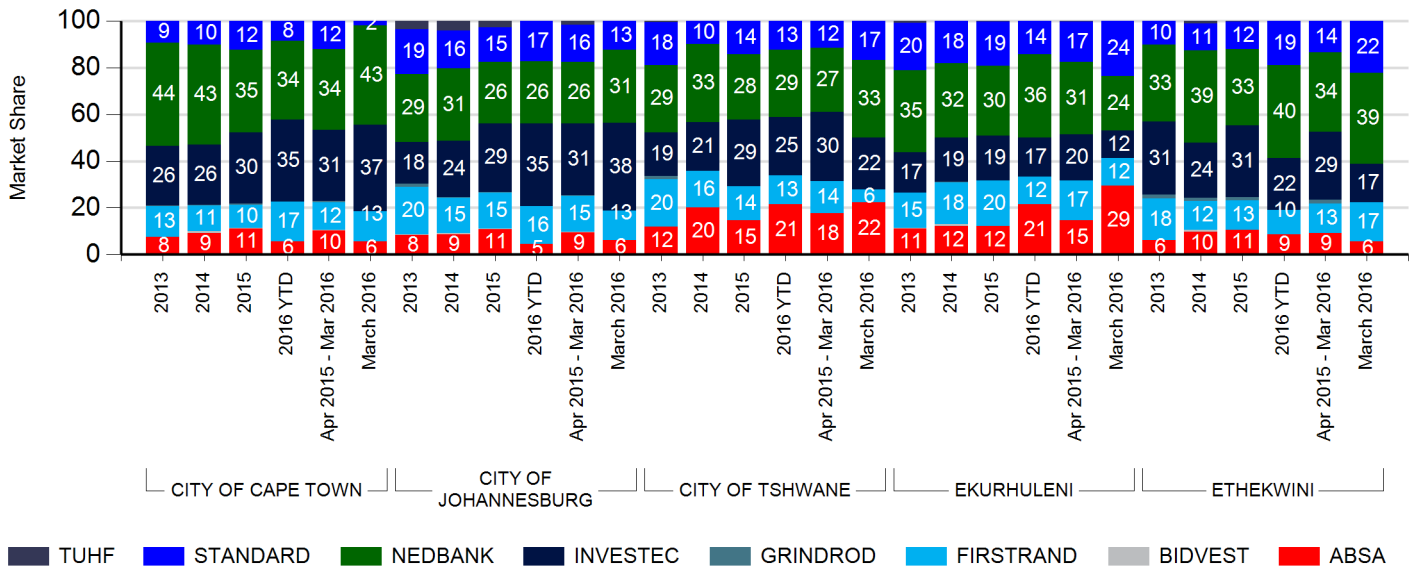
2.1.2 Bonds

The bond activity (R Million) is:

Municipality	Principal Town	2013		2014		2015		2016 YTD		March 2016	
CITY OF CAPE TOWN	CAPE TOWN	11,931	12.4%	15,147	16.4%	20,782	17.1%	7,885	26.2%	3,050	31.2%
CITY OF JOHANNESBURG	JOHANNESBURG	22,065	23.0%	21,461	23.3%	31,133	25.6%	6,554	21.8%	1,910	19.6%
CITY OF TSHWANE	PRETORIA	10,219	10.6%	6,402	7.0%	13,808	11.3%	2,332	7.7%	1,099	11.2%
ETHEKWINI	DURBAN	6,792	7.1%	7,270	7.9%	8,212	6.7%	1,978	6.6%	287	2.9%
NELSON MANDELA BAY	PORT ELIZABETH	8,252	8.6%	3,400	3.7%	2,864	2.4%	1,868	6.2%	714	7.3%
EKURHULENI	GERMISTON	6,019	6.3%	11,103	12.1%	9,691	8.0%	1,547	5.1%	541	5.5%
MANGAUNG	BLOEMFONTEIN	765	0.8%	1,002	1.1%	1,518	1.2%	793	2.6%	122	1.2%
STELLENBOSCH	STELLENBOSCH	1,744	1.8%	896	1.0%	804	0.7%	522	1.7%	240	2.5%
BUFFALO CITY	EAST LONDON	834	0.9%	1,615	1.8%	1,655	1.4%	373	1.2%	51	0.5%
LOCAL MUNICIPALITY OF MADIBENG	BRITS	445	0.5%	340	0.4%	284	0.2%	347	1.2%	320	3.3%
ELIAS MOTSOLEDI	GROBLERSDAL	108	0.1%	251	0.3%	340	0.3%	292	1.0%	6	0.1%
THE MSUNDUZI	PIETERMARITZBURG	891	0.9%	1,177	1.3%	771	0.6%	236	0.8%	5	0.1%
//KHARA HAIS	UPINGTON	171	0.2%	149	0.2%	69	0.1%	207	0.7%	0	0.0%
MAFIKENG	MAFIKENG	80	0.1%	167	0.2%	31	0.0%	181	0.6%	0	0.0%
CITY OF MATLOSANA	KLERKSDORP	113	0.1%	50	0.1%	52	0.0%	168	0.6%	14	0.1%
BREEDE VALLEY	WORCESTER	449	0.5%	214	0.2%	545	0.4%	157	0.5%	12	0.1%
LANGEBERG	ROBERTSON	80	0.1%	87	0.1%	307	0.3%	152	0.5%	0	0.0%
EMALAHLENI	WITBANK	1,043	1.1%	463	0.5%	972	0.8%	146	0.5%	59	0.6%
MBOMBELA	NELSPRUIT	1,463	1.5%	684	0.7%	1,443	1.2%	144	0.5%	31	0.3%
THULAMELA	THOHOYANDOU	15	0.0%	120	0.1%	157	0.1%	138	0.5%	0	0.0%
KWADUKUZA	STANGER	326	0.3%	1,247	1.4%	1,872	1.5%	129	0.4%	45	0.5%
TOKOLOGO	HERTZOGVILLE	59	0.1%	44	0.0%	98	0.1%	121	0.4%	30	0.3%
GEORGE	GEORGE	287	0.3%	664	0.7%	248	0.2%	121	0.4%	63	0.6%
MOQHAKA	KROONSTAD	129	0.1%	212	0.2%	185	0.2%	117	0.4%	53	0.5%
POLOKWANE	POLOKWANE	675	0.7%	188	0.2%	918	0.8%	115	0.4%	10	0.1%
TLOKWE CITY COUNCIL	POTCHEFSTROOM	438	0.5%	441	0.5%	741	0.6%	113	0.4%	0	0.0%
THABAZIMBI	THABAZIMBI	74	0.1%	301	0.3%	164	0.1%	108	0.4%	20	0.2%
BLOUBERG	BOCHUM	46	0.0%	94	0.1%	60	0.0%	106	0.4%	0	0.0%
KOUGA	JEFFREYS BAY	88	0.1%	83	0.1%	508	0.4%	105	0.3%	28	0.3%
EMFULENI	VANDERBIJL PARK	1,271	1.3%	810	0.9%	584	0.5%	103	0.3%	25	0.3%
OVERSTRAND	HERMANUS	147	0.2%	237	0.3%	838	0.7%	97	0.3%	0	0.0%
GREATER TUBATSE	BURGERSFORT	128	0.1%	537	0.6%	70	0.1%	94	0.3%	94	1.0%
SOL PLAATJIE	KIMBERLEY	172	0.2%	225	0.2%	715	0.6%	90	0.3%	65	0.7%
LUKANJI	QUEENSTOWN	88	0.1%	68	0.1%	39	0.0%	87	0.3%	13	0.1%
TSWELOPELE	BULTFONTEIN	120	0.1%	167	0.2%	150	0.1%	86	0.3%	20	0.2%
KING SABATA DALINDYEBO	MTHATA	1,443	1.5%	121	0.1%	188	0.2%	83	0.3%	0	0.0%
DRAKENSTEIN	PAARL	1,093	1.1%	391	0.4%	415	0.3%	80	0.3%	25	0.3%
WITZENBERG	CERES	1,221	1.3%	361	0.4%	697	0.6%	72	0.2%	48	0.5%
THEEWATERSKLOOF	CALEDON	155	0.2%	182	0.2%	139	0.1%	72	0.2%	0	0.0%
EZINGOLENI	IZINGOLWENI	0	0.0%	0	0.0%	30	0.0%	70	0.2%	70	0.7%
LEKWA	STANDERTON	26	0.0%	90	0.1%	82	0.1%	68	0.2%	33	0.3%
UMHLATHUZE	RICHARDS BAY	296	0.3%	463	0.5%	509	0.4%	64	0.2%	52	0.5%
INXUBA YETHEMBA	CRADOCK	38	0.0%	26	0.0%	57	0.0%	63	0.2%	0	0.0%
GREATER TZANEEN	TZANEEN	335	0.3%	38	0.0%	299	0.2%	63	0.2%	40	0.4%
PHUMELELA	VREDE	123	0.1%	154	0.2%	147	0.1%	60	0.2%	60	0.6%
MAQUASSI HILLS	WOLMARANSSTAD	40	0.0%	34	0.0%	67	0.1%	57	0.2%	0	0.0%
THEMBELIHLE	HOPETOWN	116	0.1%	61	0.1%	37	0.0%	56	0.2%	0	0.0%
GREATER KOKSTAD	KOKSTAD	106	0.1%	67	0.1%	248	0.2%	51	0.2%	0	0.0%
GOVAN MBEKI	SECUNDA	305	0.3%	142	0.2%	425	0.3%	50	0.2%	0	0.0%
OTHER	OTHER	13,236	13.8%	12,635	13.7%	15,854	13.0%	1,599	5.3%	514	5.3%
		96,060		92,081		121,822		30,120		9,769	

The Market Share for the top municipalities are:

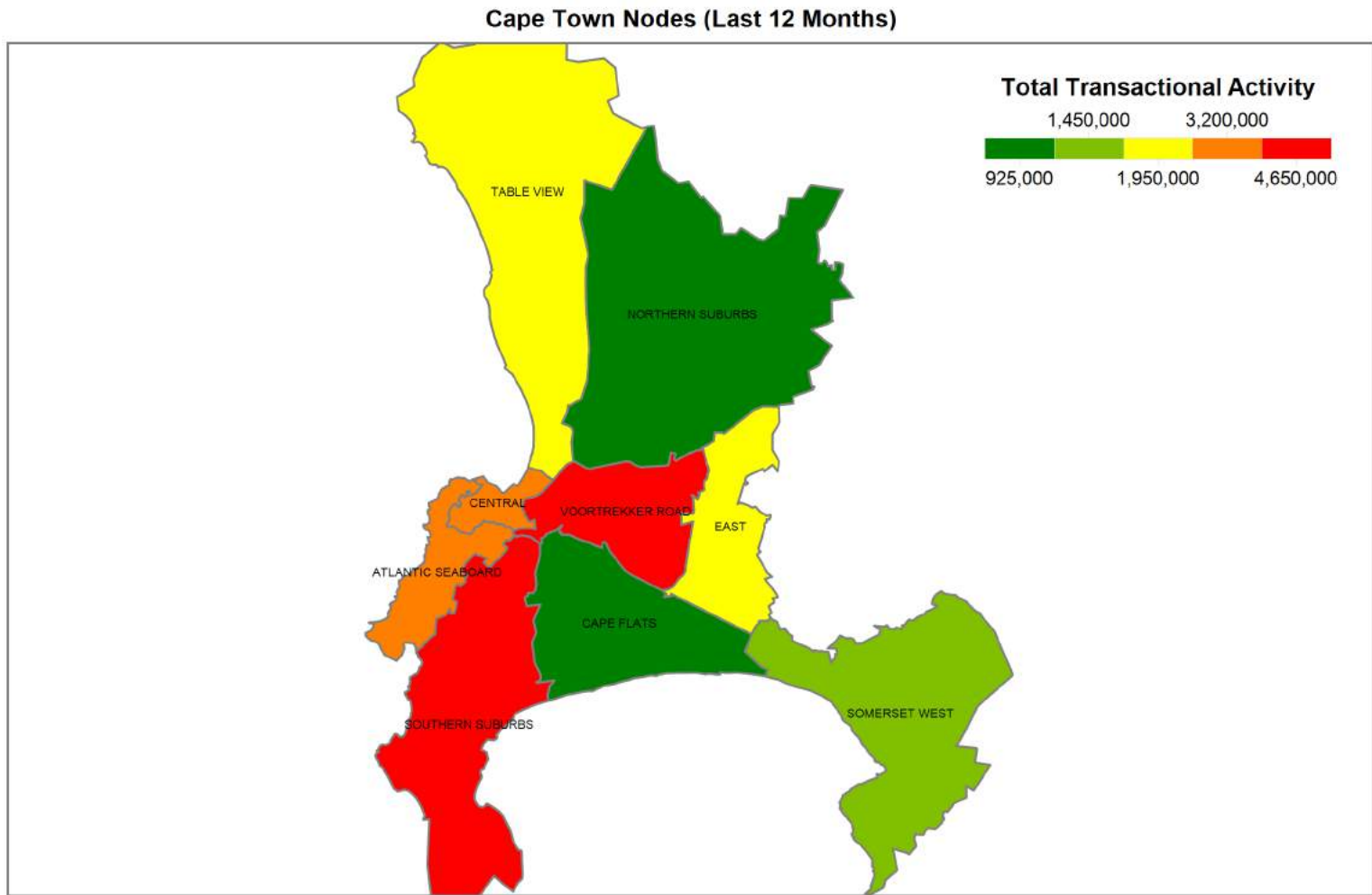
Municipality		ABSA	BIDVEST	FIRSTRAND	GRINDROD	INVESTEC	NEDBANK	STANDARD	TUHF
CITY OF CAPE TOWN	2013	4.7%	0.0%	8.8%	0.0%	19.3%	55.3%	11.8%	0.0%
	2014	6.4%	0.2%	7.4%	0.0%	24.4%	47.9%	13.6%	0.0%
	2015	8.8%	0.0%	5.8%	1.2%	26.9%	40.0%	17.4%	0.0%
	2016 YTD	2.6%	0.0%	28.4%	0.0%	19.1%	20.4%	29.5%	0.0%
	Apr 2015 - Mar 2016	6.9%	0.0%	12.3%	0.9%	24.9%	34.0%	20.9%	0.0%
	March 2016	4.1%	0.0%	58.6%	0.0%	7.8%	29.2%	0.3%	0.0%
CITY OF JOHANNESBURG	2013	4.6%	0.1%	12.0%	1.4%	10.2%	43.8%	26.5%	1.4%
	2014	4.3%	0.3%	5.8%	0.0%	26.8%	29.7%	31.0%	2.1%
	2015	13.2%	0.1%	15.1%	0.3%	22.4%	36.1%	11.6%	1.3%
	2016 YTD	9.5%	0.0%	4.6%	0.0%	21.9%	29.1%	34.9%	0.0%
	Apr 2015 - Mar 2016	13.1%	0.1%	13.2%	0.2%	21.3%	36.3%	15.1%	0.8%
	March 2016	7.5%	0.0%	2.9%	0.0%	17.1%	48.8%	23.8%	0.0%
CITY OF TSHWANE	2013	7.1%	0.0%	4.7%	0.9%	20.8%	44.6%	21.5%	0.3%
	2014	15.6%	0.0%	9.5%	0.0%	29.1%	33.3%	12.6%	0.0%
	2015	32.4%	0.0%	5.1%	0.0%	19.4%	30.6%	12.5%	0.0%
	2016 YTD	13.3%	0.0%	4.0%	0.0%	40.0%	21.4%	21.4%	0.0%
	Apr 2015 - Mar 2016	33.2%	0.0%	5.0%	0.0%	24.2%	27.7%	9.9%	0.0%
	March 2016	18.4%	0.0%	3.6%	0.0%	43.5%	24.9%	9.6%	0.0%
EKURHULENI	2013	6.0%	0.5%	9.8%	0.0%	21.2%	47.8%	14.4%	0.3%
	2014	6.7%	1.1%	20.4%	2.4%	31.2%	24.8%	13.5%	0.0%
	2015	11.6%	0.0%	10.6%	0.0%	21.4%	44.0%	12.2%	0.2%
	2016 YTD	26.6%	0.0%	19.3%	0.0%	12.9%	16.4%	24.8%	0.0%
	Apr 2015 - Mar 2016	15.6%	0.0%	10.8%	0.0%	18.7%	41.6%	13.0%	0.2%
	March 2016	10.0%	0.0%	3.0%	0.0%	5.6%	13.9%	67.5%	0.0%
ETHEKWINI	2013	2.4%	0.0%	20.2%	1.2%	35.1%	33.4%	7.7%	0.0%
	2014	6.0%	0.7%	12.6%	0.7%	19.5%	39.7%	20.2%	0.7%
	2015	10.7%	0.0%	5.9%	0.8%	26.3%	38.4%	17.8%	0.1%
	2016 YTD	3.0%	0.0%	3.0%	0.0%	16.5%	33.9%	43.6%	0.0%
	Apr 2015 - Mar 2016	9.8%	0.0%	5.2%	0.8%	24.2%	38.0%	22.0%	0.0%
	March 2016	2.5%	0.0%	14.4%	0.0%	16.5%	47.2%	19.4%	0.0%



2.2 Nodes within Municipalities

A breakdown of the nodes within the major cities highlights the areas of strong activity:

2.2.1 City of Cape Town



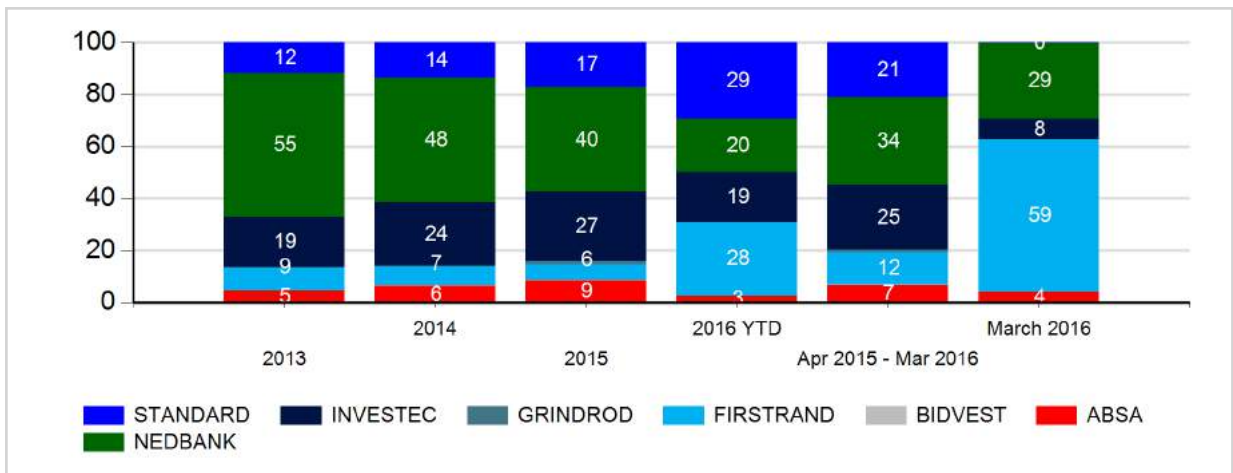
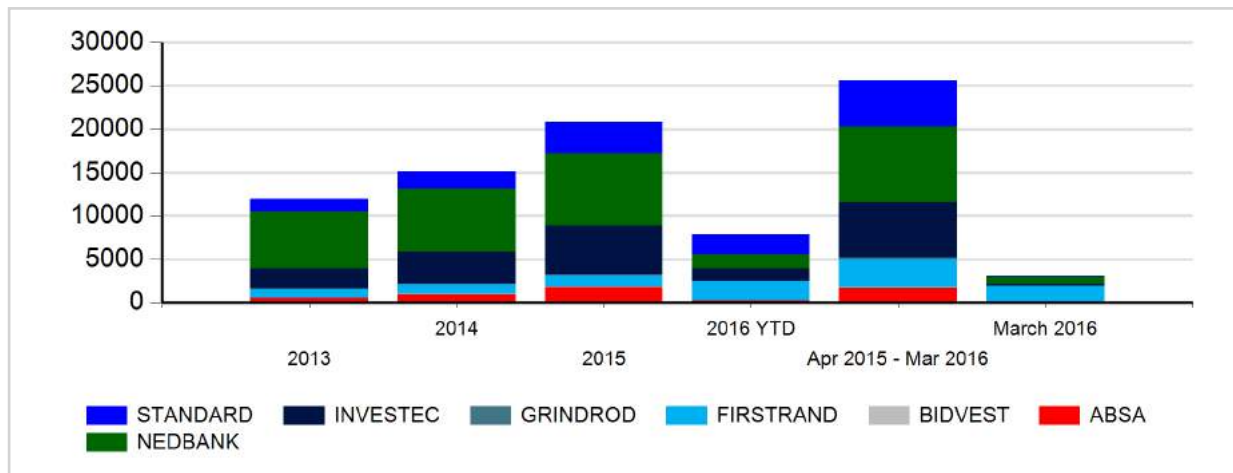
The transactional activity (R Million) is as follows:

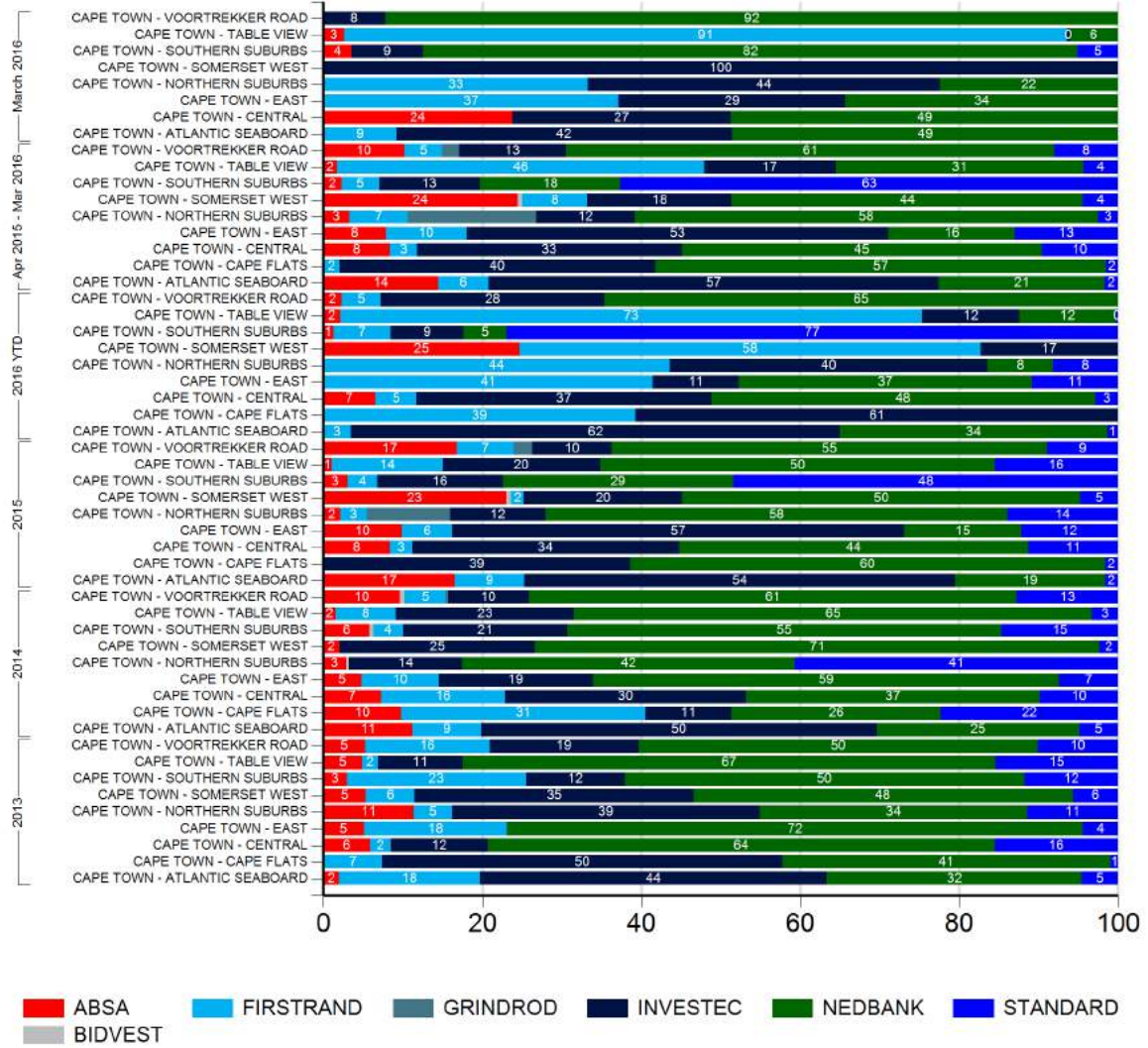
Node	2013		2014		2015		2016 YTD		Apr 2015 - Mar 2016		March 2016	
CAPE TOWN - VOORTREKKER ROAD	1,471	11.6%	2,421	14.1%	2,692	14.0%	2,792	34.7%	5,178	22.3%	2,450	58.6%
CAPE TOWN - SOUTHERN SUBURBS	2,306	18.2%	2,236	13.0%	3,951	20.6%	1,797	22.3%	5,086	21.9%	317	7.6%
CAPE TOWN - CENTRAL	2,716	21.5%	5,040	29.3%	2,780	14.5%	1,015	12.6%	3,043	13.1%	640	15.3%
CAPE TOWN - EAST	525	4.2%	540	3.1%	1,157	6.0%	912	11.3%	1,726	7.4%	72	1.7%
CAPE TOWN - ATLANTIC SEABOARD	1,557	12.3%	2,418	14.0%	3,188	16.6%	648	8.1%	3,237	13.9%	174	4.2%
CAPE TOWN - TABLE VIEW	2,438	19.3%	2,404	14.0%	1,891	9.8%	395	4.9%	1,641	7.1%	291	7.0%
CAPE TOWN - SOMERSET WEST	724	5.7%	832	4.8%	1,414	7.4%	313	3.9%	1,539	6.6%	179	4.3%
CAPE TOWN - NORTHERN SUBURBS	563	4.5%	1,012	5.9%	1,583	8.2%	146	1.8%	1,239	5.3%	46	1.1%
CAPE TOWN - CAPE FLATS	349	2.8%	308	1.8%	555	2.9%	32	0.4%	552	2.4%	12	0.3%
Total	12,648		17,210		19,212		8,049		23,241		4,182	

The bond activity (R Million) is as follows:

Node	2013		2014		2015		2016 YTD		Apr 2015 - Mar 2016		March 2016	
CAPE TOWN - SOUTHERN SUBURBS	1,623	13.6%	3,117	20.6%	4,216	20.3%	2,939	37.3%	6,740	26.3%	157	5.2%
CAPE TOWN - TABLE VIEW	2,988	25.1%	1,565	10.3%	2,502	12.0%	2,393	30.3%	4,463	17.4%	1,920	62.9%
CAPE TOWN - CENTRAL	2,920	24.5%	2,634	17.4%	4,405	21.2%	1,069	13.6%	4,873	19.0%	294	9.7%
CAPE TOWN - VOORTREKKER ROAD	1,438	12.1%	1,982	13.1%	2,550	12.3%	710	9.0%	2,764	10.8%	437	14.3%
CAPE TOWN - ATLANTIC SEABOARD	1,041	8.7%	2,206	14.6%	2,908	14.0%	436	5.5%	3,103	12.1%	167	5.5%
CAPE TOWN - SOMERSET WEST	488	4.1%	543	3.6%	1,159	5.6%	142	1.8%	1,234	4.8%	10	0.3%
CAPE TOWN - EAST	225	1.9%	810	5.4%	940	4.5%	92	1.2%	961	3.7%	35	1.1%
CAPE TOWN - NORTHERN SUBURBS	588	4.9%	1,932	12.8%	1,715	8.3%	85	1.1%	1,113	4.3%	31	1.0%
CAPE TOWN - CAPE FLATS	620	5.2%	357	2.4%	383	1.8%	21	0.3%	403	1.6%	0	0.0%
Total	11,929		15,145		20,779		7,885		25,653		3,051	

The Market Share is as follows:





The top commercial transactions greater than R5 million and limited to 50 for March 2016 are:

Rank	Purchase Price	Buyer	Seller	Erf Key	Suburb	Node
1	916,961,315	REDEFINE PROP LTD	FOUNTAINHEAD PROP TRUST SCHEME	GOODWOOD-32491-00000	N1 CITY	CAPE TOWN - VOORTREKKER ROAD
				GOODWOOD-32547-00000	N1 CITY	CAPE TOWN - VOORTREKKER ROAD
2	916,961,315	REDEFINE RETAIL PTY LTD	REDEFINE PROP LTD	GOODWOOD-32491-00000	N1 CITY	CAPE TOWN - VOORTREKKER ROAD
				GOODWOOD-32547-00000	N1 CITY	CAPE TOWN - VOORTREKKER ROAD
3	840,000,000	MAIN STREET 1301 PTY LTD	NAMPAK PRODUCTS LTD	CAPE TOWN-103699-00000	EPPING INDUSTRIAL	CAPE TOWN - VOORTREKKER ROAD
4	158,786,457	INVESTEC PROP FUND LTD	TRUZEN 28 TRUST	CAPE TOWN-4595-00000	CAPE TOWN CENTRE	CAPE TOWN - CENTRAL
5	106,000,000	ROELAND STREET INV 2 PTY LTD	ROELAND STREET INV PTY LTD	CAPE TOWN-174177-00000	CLAREMONT	CAPE TOWN - SOUTHERN SUBURBS
6	104,000,000	RAIGRIN INV PTY LTD	BESPOKE KINGS PROP GROUP C C	CAPE TOWN-177343-00000	CAPE TOWN CENTRE	CAPE TOWN - CENTRAL
7	101,850,000	REPUBLIC OF ANGOLA	IKONIC FOOTWEAR & APPAREL C C	ROGGEBAAI-4-00000	ROGGEBAAI	CAPE TOWN - CENTRAL
8	92,500,000	EMIRA PROP FUND LTD	EMIRA PROP SCHEME	CAPE TOWN-107462-00000	EPPING INDUSTRIAL	CAPE TOWN - VOORTREKKER ROAD
9	91,200,000	BALWIN PROP PTY LTD	MILNERTON ESTATES LTD	SANDOWN CAPE-75-00000		CAPE TOWN - TABLE VIEW
10	75,000,000	F P G HOLDINGS PTY LTD	S A RETAIL PROP PTY LTD	SOMERSET WEST-7966-00000	SOMERSET WEST CENTRAL	CAPE TOWN - SOMERSET WEST
11	65,513,733	INTERNATIONAL HOUSING SOLUTIONS RESIDENTIAL PARTNERS 1 R F PTY LTD	BALWIN PROP LTD	STELLENBOSCH RD-794-00132	STRAND GOLF CLUB	CAPE TOWN - SOMERSET WEST
12	63,000,000	FIRMUS 2 INV PTY LTD	LIONS RIVER SHOPPING CENTRE C C	BELLVILLE-12679-00000	BELLVILLE SOUTH INDUSTRIAL	CAPE TOWN - VOORTREKKER ROAD
				BELLVILLE-15917-00000	BELLVILLE SOUTH INDUSTRIAL	CAPE TOWN - VOORTREKKER ROAD
13	59,000,000	BEST BRANDS PTY LTD	85 ST GEORGES MALL C C	CAPE TOWN-4507-00000	CAPE TOWN CENTRE	CAPE TOWN - CENTRAL
14	51,000,000	EUROPEAN AUTOMOTIVE IMPORTS SOUTH AFRICA PTY LTD	VIVIDEND INCOME FUND LTD	ROGGEBAAI-25-00000	ROGGEBAAI	CAPE TOWN - CENTRAL
15	39,900,000	FLAKE ICE SERVICES PTY LTD	TELKOM S A LTD	MILNERTON-20984-00000	MILNERTON CENTRAL	CAPE TOWN - TABLE VIEW
16	39,340,000	GAYATRI PAPER MILLS GAUTENG PTY LTD	SAPPI SPECVAL COATINGS PTY LTD	MONTAGUE GARDENS-1754-00000	MONTAGUE GARDENS INDUSTRIAL	CAPE TOWN - TABLE VIEW
17	37,734,000	TAMRIC TRUST	DORMELL PROP 142 PTY LTD	CAPE TOWN-115066-00000	WOODSTOCK	CAPE TOWN - CENTRAL
18	35,309,538	PEPKOR RETAIL PTY LTD	ULTIMO PROP PTY LTD	KUILS RIVER-20893-00000	KUILSRIVER INDUSTRIA	CAPE TOWN - EAST
19	34,000,000	SMERELDA PROP INV PTY LTD	ROHILL PROP PTY LTD	MONTAGUE GARDENS-6462-00000	CENTURY CITY	CAPE TOWN - TABLE VIEW
20	32,500,000	CONSTANTIA UITSIG WINE ESTATE PTY LTD	ERASMUS PIETER JOHAN	CAPE TOWN-173662-00000	ZONNEBLOEM	CAPE TOWN - CENTRAL
21	30,600,000	DORMELL PROP 142 PTY LTD	WOODLANDS PRINT HOUSE PTY LTD	CAPE TOWN-115066-00000	WOODSTOCK	CAPE TOWN - CENTRAL
22	29,000,000	J POST INV PTY LTD	TISO BLACKSTAR REAL ESTATE PTY LTD	MONTAGUE GARDENS-6500-00000	CENTURY CITY	CAPE TOWN - TABLE VIEW
23	25,625,000	MICHAEL RILEY TRUST	43 VICTORIA ROAD CAMPS BAY C C	FRESNAYE-1523-00000	FRESNAYE	CAPE TOWN - ATLANTIC SEABOARD
24	25,000,000	ARISTONAS PTY LTD	AMBIK COMMERCIAL PTY LTD	CAPE TOWN-2325-00000	CAPE TOWN CENTRE	CAPE TOWN - CENTRAL
25	22,000,000	PRAXIS REAL ESTATE PTY LTD	RAVENSCOE PROP 016 C C	CAPE TOWN-160766-00000	ELFINDALE	CAPE TOWN - SOUTHERN SUBURBS
26	21,800,000	HOMESTEAD TRUST	INVERY PROP PTY LTD	GREEN POINT-1420-00000	MOUILLE POINT	CAPE TOWN - ATLANTIC SEABOARD
27	20,800,000	EMIRA PROP FUND LTD	EMIRA PROP SCHEME	CAPE TOWN-32469-00000	EPPING INDUSTRIAL	CAPE TOWN - VOORTREKKER ROAD
28	19,500,000	COMPAGNIE DE TRUCY	GOLF PROP TRUST	CONSTANTIA-830-00000	WITTEBOOMEN	CAPE TOWN - SOUTHERN SUBURBS
29	18,000,000	29 KLEIN CONSTANTIA ROAD PTY LTD	REITZ MICHAEL DENEYS	CONSTANTIA-2710-00000	NOVA CONSTANTIA	CAPE TOWN - SOUTHERN SUBURBS
30	18,000,000	P F A F F FAMILY TRUST	MACDONALD NEIL WILLIAM	BISHOPSCOURT-165-00000	BISHOPSCOURT	CAPE TOWN - SOUTHERN SUBURBS
31	17,500,000	PARIPLEX PTY LTD	HEERDEN JOHANNES TOBIAS VAN	CLIFTON-337-00000	CLIFTON	CAPE TOWN - ATLANTIC SEABOARD
32	17,100,000	XTRAPROPS 68 PTY LTD	MAISON DAWN PTY LTD	CAPE TOWN-96689-00000	RONDEBOSCH	CAPE TOWN - SOUTHERN SUBURBS
33	16,500,000	LOCTRON TRADING 112 PTY LTD	TURNAROUND PROP INV PTY LTD	SEA POINT WEST-334-00000	SEA POINT	CAPE TOWN - ATLANTIC SEABOARD
34	15,186,600	PROUD HERITAGE PROP 80 PTY LTD	WESTACRE DEVCO PTY LTD	SOMERSET WEST-19163-00000		CAPE TOWN - SOMERSET WEST
				SOMERSET WEST-19164-00000		CAPE TOWN - SOMERSET WEST
35	15,000,000	W M VAN DER MERWE FAMILY TRUST	C SHELL 130 PTY LTD	CAPE TOWN-45081-00000	RONDEBOSCH	CAPE TOWN - SOUTHERN SUBURBS
36	14,079,000	SHELL CASE 34 PTY LTD	VUKILE PROP FUND LTD	PINELANDS-2244-00000	PINELANDS	CAPE TOWN - VOORTREKKER ROAD
37	13,325,000	DAMAIN BENSCH PROP PTY LTD	WALL TRUST	BELLVILLE-35079-00000	STIKLAND	CAPE TOWN - VOORTREKKER ROAD
38	13,000,000	CANNERY PROP ROW PTY LTD	HOOLE ROBERT KENNETH COTTERELL	KOMMETJIE-3746-00000	KOMMETJIE	CAPE TOWN - SOUTHERN SUBURBS
39	13,000,000	GREYSTONE PROP 2 PTY LTD	MUSCAT PROP TRUST	RUSTDAL-468-00000	SAXENBURG INDUSTRIA	CAPE TOWN - EAST
				RUSTDAL-609-00000	SAXENBURG INDUSTRIA	CAPE TOWN - EAST
40	12,200,000	NORDIC LIGHT INV PTY LTD	NYHEM TRUST	CAPE TOWN-79549-00000	ELFINDALE	CAPE TOWN - SOUTHERN SUBURBS
41	11,970,000	DRIFTWOOD DEVELOPMENT PTY LTD	SOLID WASTE TECHNOLOGIES SOUTH AFRICA PTY LTD	MILNERTON-32722-00000	KILLARNEY INDUSTRIA	CAPE TOWN - TABLE VIEW
42	11,100,000	V D R H PROP PTY LTD	A S D V INV PTY LTD	CAPE TOWN-148921-00000	AIRPORT INDUSTRIA	CAPE TOWN - VOORTREKKER ROAD
43	11,000,000	NORDIC LIGHT INV PTY LTD	NYHEM TRUST	CAPE TOWN-17720-00000	PAARDEN EILAND	CAPE TOWN - CENTRAL
44	11,000,000	ARMADILLO INV TRUST	AUTUMN STAR TRADING 858 PTY LTD	CAPE TOWN-148345-00000	PLUMSTEAD	CAPE TOWN - SOUTHERN SUBURBS
45	11,000,000	PARTSMASER PROP PTY LTD	CEDNOR TRUST	CAPE TOWN-52010-00000	CLAREMONT	CAPE TOWN - SOUTHERN SUBURBS
46	11,000,000	SEA VIEW TRUST	JANET SHAWN GRANT	CAMPS BAY-3056-00000	BAKOVEN	CAPE TOWN - ATLANTIC SEABOARD
47	10,800,000	EXIDE INV HOLDINGS PTY LTD	STEPHENS DALE PATRICK SHAW	SOMERSET WEST-7236-00000	LA CONCORDE	CAPE TOWN - SOMERSET WEST
48	10,750,000	GRIFFIN TRUST	VERONA INV PTY LTD	DURBANVILLE-8580-00000	DURBANVILLE CENTRAL	CAPE TOWN - NORTHERN SUBURBS
49	10,500,000	SCHAEFER PARTNERSHIP PTY LTD	RAPHAEL ISRAEL FAMILY TRUST	SEA POINT EAST-1085-00000	SEA POINT	CAPE TOWN - ATLANTIC SEABOARD
				SEA POINT EAST-1086-00000	SEA POINT	CAPE TOWN - ATLANTIC SEABOARD
50	10,250,000	BLOK URBAN LIVING PTY LTD	SISCHY RENEE	GREEN POINT-897-00000	THREE ANCHOR BAY	CAPE TOWN - ATLANTIC SEABOARD

Directors of these companies are:

Rank	Buyer	First Name	Surname
1	REDEFINE PROP LTD	GUNTER ZEND	STEFFENS
		PHUMZILE	LANGENI
		DAVID HUW	RICE
		BRONWYN	BAKER
		MARIUS	BARKHUYSEN

1	REDEFINE PROP LTD	BERNARD	NACKAN
		HARISHKUMAR KANTILAL	MEHTA
		DAVID ALAN	NATHAN
		LEON CHRISTIAAN	KOK
		NOMALIZO BERYL	LANGA-ROYDS
		MICHAEL JOHN	RUTTLE
		MICHAEL JOHN	WATTERS
		ANDREW JOSEPH	KONIG
		MARC	WAINER
2	REDEFINE RETAIL PTY LTD	MARC	WAINER
		DAVID HUW	RICE
		ANDREW JOSEPH	KONIG
		BRONWYN	BAKER
3	MAIN STREET 1301 PTY LTD	ROBERT DARSIE	HOPE
		RICHARD	FIENBERG
		SHAUN	ZAGNOEV
		MICHAEL CHRISTIAN	JENSEN
		KEVIN CLIFFORD	CLAYTON
		BRIAN MICHAEL	JACOBS
		ALBERTUS JACOBUS WILHELMUS	VAN DER MERWE
			HIGHWAY CORPORATE SERVICES
4	INVESTEC PROP FUND LTD	MOSES MODIDIMA	NGOASHENG
		KHUMO LESEGO	SHUENYANE
		SAM	HACKNER
		GRAHAM ROBERT	ROSENTHAL
		ANDREW ROBERT	WOOLER
			HIGHWAY CORPORATE SERVICES
		SULIMAN	MAHOMED
		CONSTANCE MATSHAGA	MASHABA
		NICHOLAS PETER	RILEY
		LUIGI LUCA MARIA	GIURICICH
		SAMUEL RONALD	LEON
5	ROELAND STREET INV 2 PTY LTD	ENGELBERT	BINEDELL
		GRAHAM ANDREW	BLACKSHAW
		GAVIN MARK	LUCAS
		STEVEN JAMES	HORTON
		MICHAEL JOSEPH	VIETRI
		PAUL ANDREAS	THEODOSIOU
6	RAIGRIN INV PTY LTD	GARETH PHILLIP	HOOKER
		RUPERT WILLIAM	HACKWILL
			HIGHWAY CORPORATE SERVICES
		RUI MIGUEL RODRIGUES	NOBRE
7	REPUBLIC OF ANGOLA	PAUL EDMUND WALTER	ROPER
8	EMIRA PROP FUND LTD	GEOFFREY MICHAEL	JENNETT
		MICHAEL SIMPSON	AITKEN
		VUYISA	NKONYENI
		GERHARD	VAN ZYL
		NOCAWE EUSTACIA	MAKIWANE
		BENEDICT JAMES	VAN DER ROSS
		MARTIN EDWARD	HARRIS
		BRYAN HUGH	KENT
		VUSUMUZI	MAHLANGU
		GREG STANLEY	BOOYENS
		WAYNE	MCCURRIE
		MATTHYS STEFANUS BENJAMIN	NESER
		ULANA	VAN BILJON
9	BALWIN PROP PTY LTD	RODNEY NORMAN	GRAY
		JONATHAN	WELTMAN
		STEPHEN VOLKER	BROOKES
			HIGHWAY CORPORATE SERVICES
		ULRICH	GSCHNAIDTNER
10	F P G HOLDINGS PTY LTD	EBRAHIM	PARKER
		WAJURUDDIN	PARKER
		HISHAMUDDIEN	PARKER
		RASHIED	PARKER
		IKBAL SAID	ABDURAHMAN
		ILLYAS ALLIE	PARKER
		LIYAQAT ALLIE	PARKER
11	INTERNATIONAL HOUSING SOLUTIONS RESIDENTIAL PARTNERS 1 R F PTY LTD	TANIA PATRICIA	PINTO CORREIA
		CATHAL PADRAIG	CONALY
		LISA MARIE	ROBERTS
		ROBERT NICOLAAS	WESSELO
		MICHAEL LOUIS	FALCONE

12	FIRMUS 2 INV PTY LTD	WILLEM JOHANNES	TOLKEN
		PAUL	DU PLESSIS
13	BEST BRANDS PTY LTD	MARK	KLEYNHANS
14	EUROPEAN AUTOMOTIVE IMPORTS SOUTH AFRICA PTY LTD		
15	FLAKE ICE SERVICES PTY LTD	CHARLES HENRY	PARSONS
16	GAYATRI PAPER MILLS GAUTENG PTY LTD	BHADRESH MAGAN	RAMA
		ISHWARLAL	GOVAN
		RAJ	CHHITA
		KISHORE BHOOLA	CHHITA
17	TAMRIC TRUST		
18	PEPKOR RETAIL PTY LTD		
19	SMERELDA PROP INV PTY LTD	TERENCE EDWARD	MOON
20	CONSTANTIA UITSIG WINE ESTATE PTY LTD		
21	DORMELL PROP 142 PTY LTD	NICHOLAS SCOTT	FERGUSON
		JODY	AUFRICHTIG
22	J POST INV PTY LTD	BRIAN HILTON	AZIZOLLAHOFF
		MARCUS PETER	SUSMAN
23	MICHAEL RILEY TRUST		
24	ARISTONAS PTY LTD	PANAYIOTIS ALEXANDER	MICHALETOS
25	PRAXIS REAL ESTATE PTY LTD	JOHN MURIITHI	MWANGI
26	HOMESTEAD TRUST		
28	COMPAGNIE DE TRUCY		
29	29 KLEIN CONSTANTIA ROAD PTY LTD		
30	P F A F F FAMILY TRUST		
31	PARIPLEX PTY LTD		
32	XTRAPROPS 68 PTY LTD	MARK REMON	SOROUR
		MARK RICHARD	WESTCOTT
33	LOCTRON TRADING 112 PTY LTD		
34	PROUD HERITAGE PROP 80 PTY LTD	OCKERT PETRUS	POTGIETER
		DION CEDRIC	POTGIETER
		JOHANNES JURGENS	POTGIETER
35	W M VAN DER MERWE FAMILY TRUST		
36	SHELL CASE 34 PTY LTD		
37	DAMAIN BENSCH PROP PTY LTD	DAMAIN	BENSCH
38	CANNERY PROP ROW PTY LTD	CHRISTINE MARIE JACQUELINE	DARON
		LOUIS	DARON
39	GREYSTONE PROP 2 PTY LTD		
40	NORDIC LIGHT INV PTY LTD	KURT OLA STAFFAN	ANTONSSON
41	DRIFTWOOD DEVELOPMENT PTY LTD		
42	V D R H PROP PTY LTD	CARL WILHELM	VON DURING
		MICHAEL HOWARD	RAGGETT
		CHRISTOPHER COLIN	HART
			HIGHWAY CORPORATE SERVICES
44	ARMADILLO INV TRUST		
45	PARTSMASER PROP PTY LTD	JOSEPH ROBERT	O'CARROLL
46	SEA VIEW TRUST		
47	EXIDE INV HOLDINGS PTY LTD		
48	GRIFFIN TRUST		
49	SCHAEFER PARTNERSHIP PTY LTD	LORRAINE MARY	SCHAEFER
		FRIEDRICH	SCHAEFER
50	BLOK URBAN LIVING PTY LTD	JACQUES ELIAZER	VAN EMBDEN

The top commercial mortgages greater than R5 million and limited to 50 in March 2016 are:

Rank	Bond Amount	Buyer	Bank	Erf Key	Suburb	Node	First Transaction at
1	1,746,400,000	HYPROP INV LTD	FIRSTRAND	MONTAGUE GARDENS-5958-00000	CENTURY CITY	CAPE TOWN - TABLE VIEW	201603
2	300,000,000	FIRMUS 2 INV PTY LTD	NEDBANK	BELLVILLE-12679-00000	BELLVILLE SOUTH INDUSTRIAL	CAPE TOWN - VOORTREKKER ROAD	201603
				BELLVILLE-15917-00000	BELLVILLE SOUTH INDUSTRIAL	CAPE TOWN - VOORTREKKER ROAD	201603
				CAPE TOWN-102574-00000	EPPING INDUSTRIAL	CAPE TOWN - VOORTREKKER ROAD	201603
				CAPE TOWN-162938-00000	VIKING VILLAGE	CAPE TOWN - VOORTREKKER ROAD	201603
				CAPRICORN-120-00000	CAPRICORN BUSINESS PARK	CAPE TOWN - SOUTHERN SUBURBS	201603
				CAPRICORN-93-00000	CAPRICORN BUSINESS PARK	CAPE TOWN - SOUTHERN SUBURBS	201603
				GOODWOOD-35467-00000	N1 CITY	CAPE TOWN - VOORTREKKER ROAD	201603
				SOMERSET WEST-12720-00000	SOMERSET WEST BUSINESS PARK	CAPE TOWN - SOMERSET WEST	201603
				STRAND-23306-00000	GANTS PLAZA	CAPE TOWN - SOMERSET WEST	201603
				STRAND-23307-00000	GANTS PLAZA	CAPE TOWN - SOMERSET WEST	201603
3	158,700,000	CIVIBLOX PTY LTD	INVESTEC	CAPE TOWN-177008-00000		CAPE TOWN - SOUTHERN SUBURBS	201406

4	125,000,000	S A W H F S A RENTAL 3 TRUST	STANDARD	CAPE TOWN-174484-00000	MUIZENBERG	CAPE TOWN - SOUTHERN SUBURBS	201507
5	110,000,000	ROELAND STREET INV 2 PTY LTD	NEDBANK	CAPE TOWN-174177-00000	CLAREMONT	CAPE TOWN - SOUTHERN SUBURBS	201603
6	95,000,000	RABIE PROP GROUP PTY LTD	NEDBANK	MONTAGUE GARDENS-7058-00000		CAPE TOWN - TABLE VIEW	201602
7	70,000,000	BEST BRANDS PTY LTD	ABSA	CAPE TOWN-4507-00000	CAPE TOWN CENTRE	CAPE TOWN - CENTRAL	201603
8	60,000,000	BLOK URBAN LIVING PTY LTD	NEDBANK	GREEN POINT-896-00000	THREE ANCHOR BAY	CAPE TOWN - ATLANTIC SEABOARD	201603
				GREEN POINT-897-00000	THREE ANCHOR BAY	CAPE TOWN - ATLANTIC SEABOARD	201603
9	57,000,000	MADULAMMOHO HOUSING ASSOC N P C	NEDBANK	BELLVILLE-21493-00000	BELHAR	CAPE TOWN - VOORTREKKER ROAD	201603
10	52,500,000	NEW HEIGHTS 234 PTY LTD	NEDBANK	CAPE TOWN-161459-00000	WOODSTOCK	CAPE TOWN - CENTRAL	201603
11	50,000,000	FLAKE ICE SERVICES PTY LTD	ABSA	MILNERTON-20984-00000	MILNERTON CENTRAL	CAPE TOWN - TABLE VIEW	201603
12	49,000,000	TAMRIC TRUST	NEDBANK	CAPE TOWN-115066-00000	WOODSTOCK	CAPE TOWN - CENTRAL	201603
13	40,000,000	RABIE PROP GROUP PTY LTD	NEDBANK	MONTAGUE GARDENS-7036-00000		CAPE TOWN - TABLE VIEW	201603
14	30,000,000	SHAPERON PROP PTY LTD	NEDBANK	CAPE TOWN-13756-00000	UNIVERSITY ESTATE	CAPE TOWN - CENTRAL	201603
15	25,000,000	SMERELDA PROP INV PTY LTD	NEDBANK	MONTAGUE GARDENS-6797-00000	CENTURY CITY	CAPE TOWN - TABLE VIEW	201603
16	24,000,000	ATOSE & MONICA AGUELE TRUST	INVESTEC	BANTRY BAY-926-00000	BANTRY BAY	CAPE TOWN - ATLANTIC SEABOARD	201603
17	23,500,000	ARISTONAS PTY LTD	INVESTEC	CAPE TOWN-2325-00000	CAPE TOWN CENTRE	CAPE TOWN - CENTRAL	201603
18	23,000,000	SMERELDA PROP INV PTY LTD	NEDBANK	MONTAGUE GARDENS-6462-00000	CENTURY CITY	CAPE TOWN - TABLE VIEW	201603
19	22,000,000	FRANCOIS ONTWIKKELINGSTRUST	NEDBANK	BURGUNDY-210-00000	BURGUNDY ESTATE	CAPE TOWN - NORTHERN SUBURBS	201402
20	22,000,000	J POST INV PTY LTD	NEDBANK	MONTAGUE GARDENS-6500-00000	CENTURY CITY	CAPE TOWN - TABLE VIEW	201603
21	20,000,000	MCNAB FAMILY TRUST	INVESTEC	CAMPS BAY-1425-00000	BAKOVEN	CAPE TOWN - ATLANTIC SEABOARD	201603
22	20,000,000	SHELL CASE 34 PTY LTD	NEDBANK	PINELANDS-2244-00000	PINELANDS	CAPE TOWN - VOORTREKKER ROAD	201603
23	20,000,000	JACOB LEVY TRUST	INVESTEC	FRESNAYE-1745-00000	FRESNAYE	CAPE TOWN - ATLANTIC SEABOARD	201603
24	17,000,000	V D R H PROP PTY LTD	NEDBANK	CAPE TOWN-148921-00000	AIRPORT INDUSTRIA	CAPE TOWN - VOORTREKKER ROAD	201603
25	15,000,000	RED SKY CAPITAL PTY LTD	INVESTEC	BELLVILLE-32801-00000	TRIANGLE FARM	CAPE TOWN - VOORTREKKER ROAD	201603
26	15,000,000	RED SKY CAPITAL PTY LTD	INVESTEC	CAPE TOWN-18770-00000	RUGBY	CAPE TOWN - CENTRAL	201603
27	14,000,000	BUFFSHELF 79 TRUST	INVESTEC	CAPE TOWN-4165-00000	CAPE TOWN CENTRE	CAPE TOWN - CENTRAL	201603
28	13,000,000	SMUTS DEBRA	NEDBANK	CAPE TOWN-57224-00000	CLAREMONT	CAPE TOWN - SOUTHERN SUBURBS	201603
29	12,100,000	HAMILTON ENTERPRISES C C	INVESTEC	PAROW-16814-00000	BEACONVALE	CAPE TOWN - VOORTREKKER ROAD	201603
30	12,000,000	LUIS FAMILY TRUST	NEDBANK	BELLVILLE-34844-00000	STIKLAND	CAPE TOWN - VOORTREKKER ROAD	201603
				BELLVILLE-35778-00000	STIKLAND	CAPE TOWN - VOORTREKKER ROAD	201603
				STELLENBOSCH RD-416-00021		CAPE TOWN - EAST	201603
31	12,000,000	DANEM TRUST	NEDBANK	ORANJEZICHT-3117-00000	HIGGOVALE	CAPE TOWN - CENTRAL	201603
32	10,000,000	P O TRUST	FIRSTRAND	TAMBOERSKLOOF-1578-00000		CAPE TOWN - CENTRAL	201409
33	10,000,000	GREYSTONE PROP 2 PTY LTD	INVESTEC	RUSTDAL-468-00000	SAXENBURG INDUSTRIA	CAPE TOWN - EAST	201603
				RUSTDAL-609-00000	SAXENBURG INDUSTRIA	CAPE TOWN - EAST	201603
34	10,000,000	IMPALA TRUST	FIRSTRAND	CAMPS BAY-463-00000	CAMPS BAY	CAPE TOWN - ATLANTIC SEABOARD	201603
35	10,000,000	KRAAIBOSCH RESIDENTIAL ESTATE PTY LTD	INVESTEC	BAKKERSHOOGTE-1539-00000	HELDERBERG ESTATE	CAPE TOWN - SOMERSET WEST	201603
36	10,000,000	S J J M C PROP PTY LTD	INVESTEC	CAPE TOWN-14836-00000	UNIVERSITY ESTATE	CAPE TOWN - CENTRAL	201603
37	10,000,000	S J J M C PROP PTY LTD	INVESTEC	CAPE TOWN-14836-00000	UNIVERSITY ESTATE	CAPE TOWN - CENTRAL	201603
38	9,000,000	VAN DER WESTHUIZEN PROP PTY LTD	NEDBANK	BANTRY BAY-100-00000	BANTRY BAY	CAPE TOWN - ATLANTIC SEABOARD	201603
39	8,450,000	RAPTOR CAPITAL NO 1 PTY LTD	INVESTEC	CAPE TOWN-95985-00000	CAPE TOWN CENTRE	CAPE TOWN - CENTRAL	201603
40	8,400,000	DIVINE INSPIRATION TRADING 423 PTY LTD	NEDBANK	BELLVILLE-24539-00000	BELLVILLE CENTRE	CAPE TOWN - VOORTREKKER ROAD	201603
41	8,300,000	NORDIC LIGHT INV PTY LTD	INVESTEC	CAPE TOWN-79549-00000	ELFINDALE	CAPE TOWN - SOUTHERN SUBURBS	201603
42	8,000,000	POLE YARD PTY LTD	STANDARD	CAPRICORN-30-00000	CAPRICORN BUSINESS PARK	CAPE TOWN - SOUTHERN SUBURBS	201603
				CAPRICORN-31-00000	CAPRICORN BUSINESS PARK	CAPE TOWN - SOUTHERN SUBURBS	201603
43	8,000,000	J & K INTERIORS PTY LTD	FIRSTRAND	BRACKENFELL-4948-00000	BRACKENFELL INDUSTRIAL	CAPE TOWN - EAST	201603
44	7,600,000	DARRENBLUM INV C C	OTHER BANK	CAMPS BAY-1134-00000	CAMPS BAY	CAPE TOWN - ATLANTIC SEABOARD	201603
45	7,300,000	MERHOLD CAPE PROP TRUST	INVESTEC	BELLVILLE-39697-00000	VINEYARD OFFICE ESTATE	CAPE TOWN - NORTHERN SUBURBS	201603
46	7,072,800	GAMBLE RATE TRADING PTY LTD	INVESTEC	PAROW-19041-00000	FAIRFIELD ESTATE	CAPE TOWN - VOORTREKKER ROAD	201603
47	7,000,000	ELI FAMILY TRUST	INVESTEC	MILNERTON-32392-00000	WEST RIDING	CAPE TOWN - TABLE VIEW	201603
				MILNERTON-32394-00000	WEST RIDING	CAPE TOWN - TABLE VIEW	201603
				MILNERTON-32395-00000	WEST RIDING	CAPE TOWN - TABLE VIEW	201603
				MILNERTON-32396-00000	WEST RIDING	CAPE TOWN - TABLE VIEW	201603
				MILNERTON-32397-00000	WEST RIDING	CAPE TOWN - TABLE VIEW	201603
				MILNERTON-32399-00000	WEST RIDING	CAPE TOWN - TABLE VIEW	201603
				MILNERTON-32400-00000	WEST RIDING	CAPE TOWN - TABLE VIEW	201603
48	7,000,000	GRIFFIN TRUST	NEDBANK	DURBANVILLE-8580-00000	DURBANVILLE CENTRAL	CAPE TOWN - NORTHERN SUBURBS	201603
49	6,500,000	BASFOUR 2476 PTY LTD	ABSA	CAPE TOWN-177519-00000		CAPE TOWN - SOUTHERN SUBURBS	201508
50	6,500,000	DE WET TRUST	INVESTEC	BELLVILLE-37853-00000	VAN RIEBEECKSHOF	CAPE TOWN - NORTHERN SUBURBS	201603

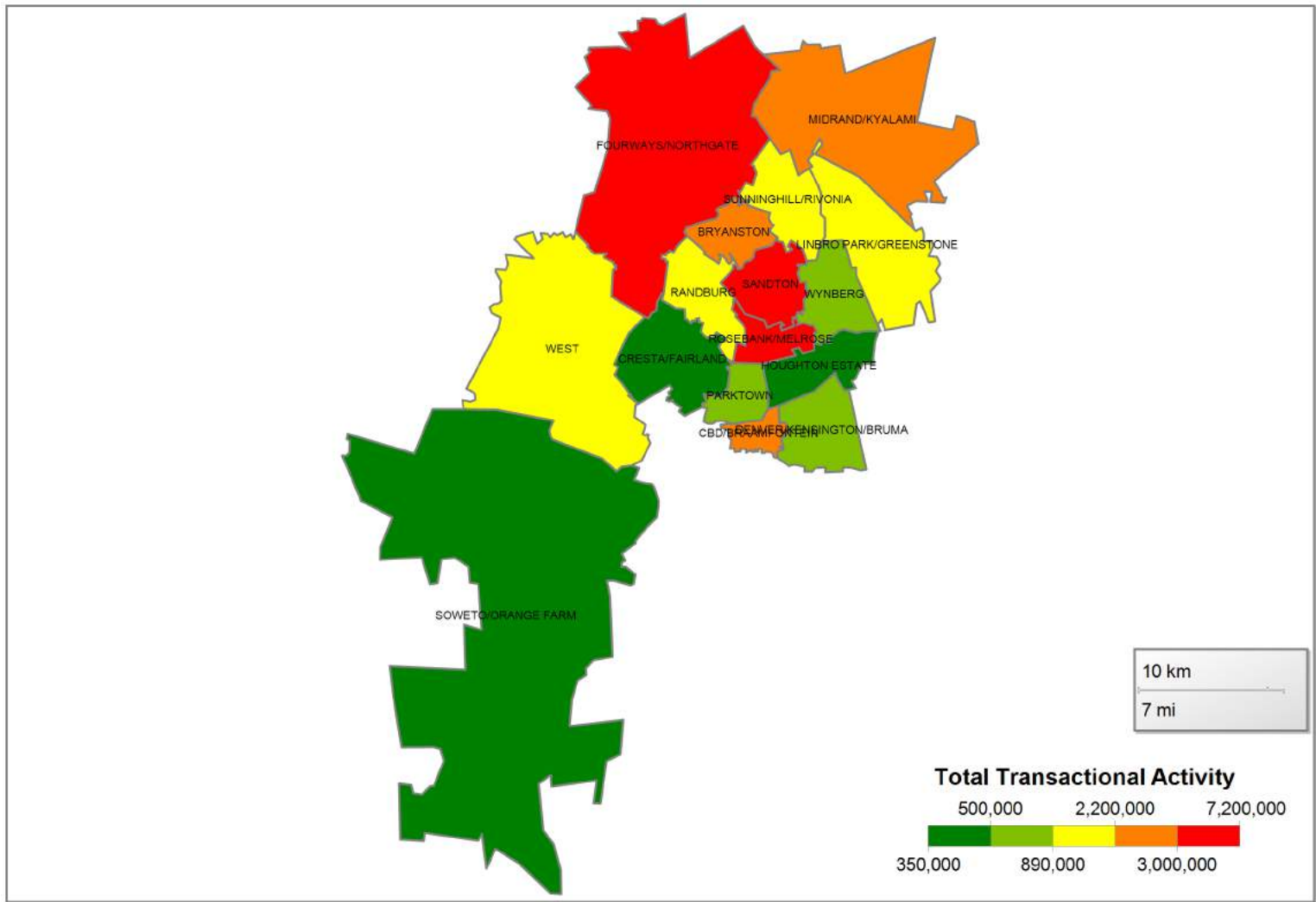
Directors of these companies are:

Rank	Buyer	First Name	Surname
1	HYPROP INV LTD	GAVIN ROBERT	TIPPER
		MICHAEL JOHN	LEWIN
		ETHAN GILBERT	DUBE
		LOUIS LUKAS STEPHANUS	VAN DER WATT
			HIGHWAY CORPORATE SERVICES
		THABO VINCENT	MOKGATLA
		LOUIS	NORVAL
		LINDIE	ENGELBRECHT
		KEVIN MURRAY	ELLERINE
		STEWART	SHAW-TAYLOR
2	FIRMUS 2 INV PTY LTD	PAUL	DU PLESSIS
3	CIVIBLOX PTY LTD	WILLEM JOHANNES	TOLKEN
		MICHAEL RICHARD	CASEY-SMITH
		JOHN DAVID	JACKSON
		MICHAEL GAVIN	MEEHAN
		MICHAEL AARON	BERK
		DAVID GERALD	WILLIAMS-JONES
		HENDRIK JACOBUS RUST	BARNARD
4	S A W H F S A RENTAL 3 TRUST		
5	ROELAND STREET INV 2 PTY LTD	PAUL ANDREAS	THEODOSIOU
		MICHAEL JOSEPH	VIETRI
		ENGELBERT	BINEDELL
		GRAHAM ANDREW	BLACKSHAW
		STEVEN JAMES	HORTON
		GAVIN MARK	LUCAS
6	RABIE PROP GROUP PTY LTD	COLIN	ANDERSON
		LEON HOWARDLEY	COHEN
7	BEST BRANDS PTY LTD	MARK	KLEYNHANS
8	BLOK URBAN LIVING PTY LTD	JACQUES ELIAZER	VAN EMBDEN
9	MADULAMMOHO HOUSING ASSOC N P C	JAN DANIEL	SNYMAN
		PHIWAYINKOSI GIFT	MBUYAZI
		BAREND JOHANNES	ERASMUS
		TUMO JEREMIAH	LENONG
		CHRISTOPHER JAMES	LUND
		LONE	POULSEN
		MAKWETSI JANE	SEGOLE
		CHRISTOFF WERNER	SNYMAN
10	NEW HEIGHTS 234 PTY LTD	JOHANNES WILHELMUS	OTTEN
		CHRISTOPHER	CONVERY
		ADELAIDE	STEIN
11	FLAKE ICE SERVICES PTY LTD	CHARLES HENRY	PARSONS
12	TAMRIC TRUST		
14	SHAPERON PROP PTY LTD		
15	SMERELDA PROP INV PTY LTD	TERENCE EDWARD	MOON
16	ATOSE & MONICA AGUELE TRUST		
17	ARISTONAS PTY LTD	PANAYIOTIS ALEXANDER	MICHALETOS
19	FRANCOIS ONTWIKKELINGSTRUST		
20	J POST INV PTY LTD	BRIAN HILTON	AZIZOLLAHOFF
		MARCUS PETER	SUSMAN
21	MCNAB FAMILY TRUST		
22	SHELL CASE 34 PTY LTD		
23	JACOB LEVY TRUST		
24	V D R H PROP PTY LTD	CARL WILHELM	VON DURING
			HIGHWAY CORPORATE SERVICES
		MICHAEL HOWARD	RAGGETT
		CHRISTOPHER COLIN	HART
25	RED SKY CAPITAL PTY LTD	RAEL	LEVITT
		ANTHONY DAVID	JACOBS
27	BUFFSHELF 79 TRUST		
28	SMUTS DEBRA		
29	HAMILTON ENTERPRISES C C	PAUL	HONIG
30	LUIS FAMILY TRUST		
31	DANEM TRUST		
32	P O TRUST		
33	GREYSTONE PROP 2 PTY LTD		
34	IMPALA TRUST		
35	KRAAIBOSCH RESIDENTIAL ESTATE PTY LTD	RENIER	OOSTHUIZEN
		PIETER FRED	DE KOCK
		JAN CHRISTIAAN	HEUNIS
36	S J J M C PROP PTY LTD	JACQUES ELIAZER	VAN EMBDEN

36	S J J M C PROP PTY LTD	RONEN	ZEKRY
		MARCO ELIAZAR	VAN EMBDEN
		SAMUEL	SEEFF
38	VAN DER WESTHUIZEN PROP PTY LTD		
39	RAPTOR CAPITAL NO 1 PTY LTD	RAYMOND	RESNICK
		GERARD	KRECKLENBERG
40	DIVINE INSPIRATION TRADING 423 PTY LTD		
41	NORDIC LIGHT INV PTY LTD	KURT OLA STAFFAN	ANTONSSON
42	POLE YARD PTY LTD		
43	J & K INTERIORS PTY LTD	ABDUL-QADIR	KHATIEB
		SIGARMONEY ALIEMOOTHOO	NAIDOO
		PETER DOUGLAS	INGLIS
44	DARRENBUM INV C C	GEORGE	COLYVAS
45	MERHOLD CAPE PROP TRUST		
46	GAMBLE RATE TRADING PTY LTD	RAYMOND	RESNICK
		GERARD	KRECKLENBERG
47	ELI FAMILY TRUST		
48	GRIFFIN TRUST		
49	BASFOUR 2476 PTY LTD	COLIN JAMES	HOWARD
50	DE WET TRUST		

2.1.2 City of Johannesburg

Johannesburg Nodes (Last 12 Months)



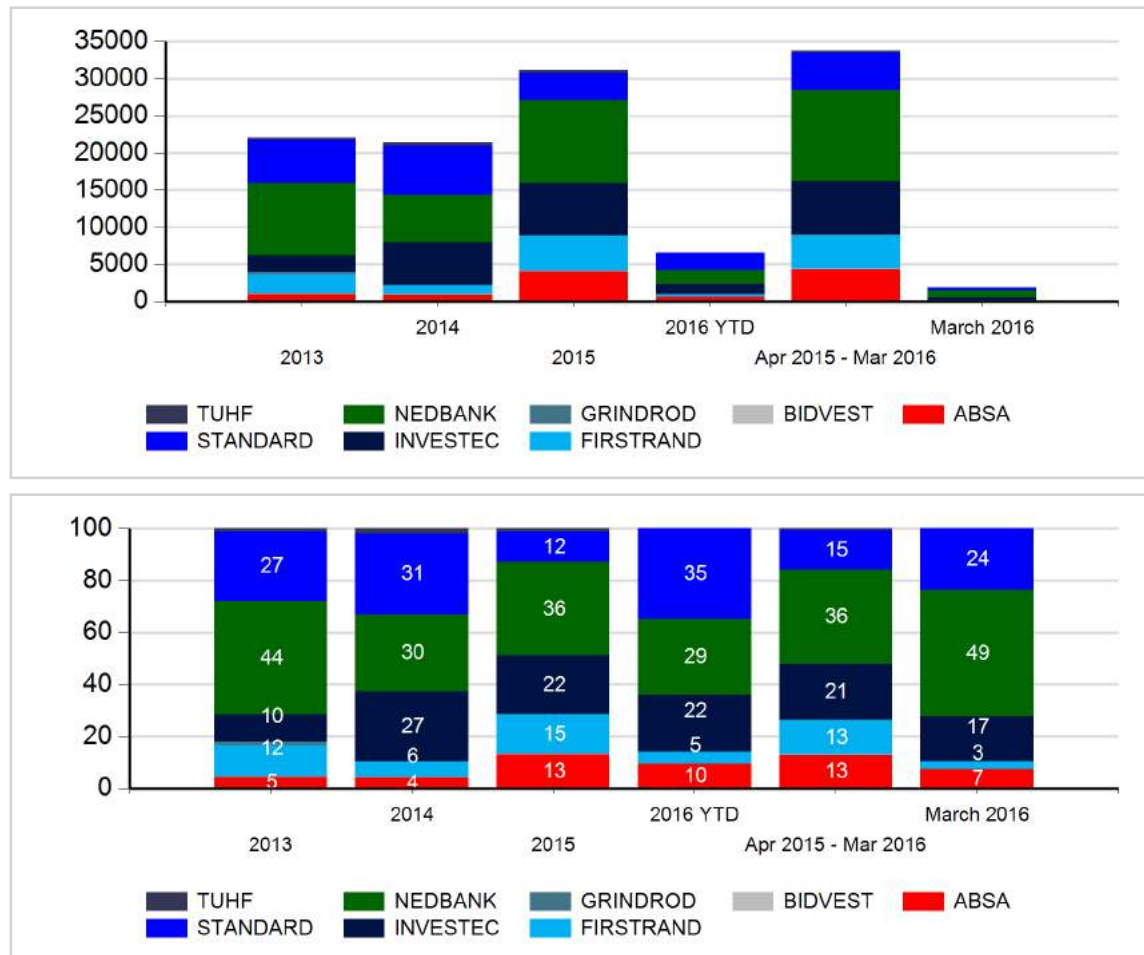
The transactional activity (R Million) is as follows:

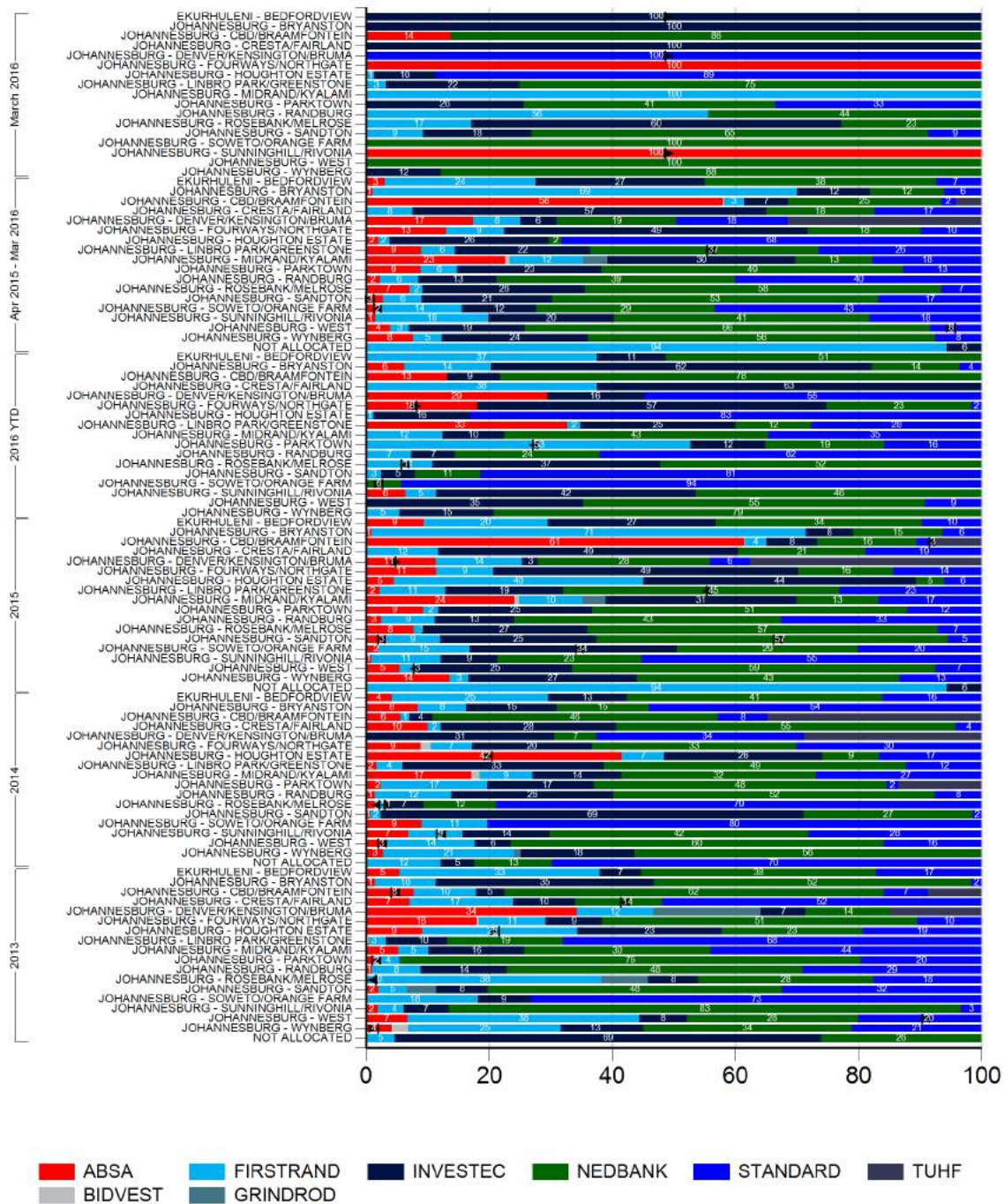
Node	2013		2014		2015		2016 YTD		Apr 2015 - Mar 2016		March 2016	
JOHANNESBURG - SANDTON	2,757	13.5%	4,474	14.6%	6,346	21.3%	1,343	20.6%	7,191	22.2%	308	17.1%
JOHANNESBURG - BRYANSTON	833	4.1%	1,711	5.6%	2,282	7.7%	919	14.1%	2,934	9.1%	129	7.2%
JOHANNESBURG - LINBRO PARK/GREENSTONE	900	4.4%	2,113	6.9%	1,363	4.6%	830	12.7%	1,928	5.9%	180	10.0%
JOHANNESBURG - CBD/BRAAMFONTEIN	1,666	8.1%	1,952	6.4%	2,232	7.5%	681	10.5%	2,793	8.6%	78	4.3%
JOHANNESBURG - MIDRAND/KYALAMI	2,012	9.8%	2,167	7.1%	2,302	7.7%	474	7.3%	2,547	7.9%	195	10.8%
JOHANNESBURG - SUNNINGHILL/RIVONIA	731	3.6%	1,404	4.6%	1,137	3.8%	389	6.0%	1,001	3.1%	136	7.6%
JOHANNESBURG - WEST	1,315	6.4%	3,080	10.0%	1,803	6.0%	297	4.6%	1,739	5.4%	197	10.9%
EKURHULENI - BEDFORDVIEW	1,792	8.8%	1,998	6.5%	936	3.1%	336	5.2%	1,097	3.4%	72	4.0%
JOHANNESBURG - FOURWAYS/NORTHGATE	1,415	6.9%	3,740	12.2%	3,472	11.6%	298	4.6%	3,298	10.2%	70	3.9%
JOHANNESBURG - ROSEBANK/MELROSE	2,184	10.7%	1,550	5.0%	3,181	10.7%	233	3.6%	3,100	9.6%	110	6.1%
JOHANNESBURG - RANDBURG	2,347	11.5%	804	2.6%	1,127	3.8%	167	2.6%	1,131	3.5%	57	3.2%
NOT ALLOCATED	529	2.6%	411	1.3%	327	1.1%	110	1.7%	396	1.2%	74	4.1%
JOHANNESBURG - PARKTOWN	440	2.2%	1,481	4.8%	745	2.5%	86	1.3%	780	2.4%	56	3.1%
JOHANNESBURG - DENVER/KENSINGTON/BRUMA	213	1.0%	750	2.4%	698	2.3%	74	1.1%	710	2.2%	53	3.0%
JOHANNESBURG - HOUGHTON ESTATE	459	2.2%	980	3.2%	388	1.3%	99	1.5%	397	1.2%	26	1.5%
JOHANNESBURG - WYNBERG	317	1.6%	1,151	3.8%	571	1.9%	115	1.8%	612	1.9%	0	0.0%
JOHANNESBURG - CRESTA/FAIRLAND	286	1.4%	381	1.2%	350	1.2%	51	0.8%	355	1.1%	46	2.6%
JOHANNESBURG - SOWETO/ORANGE FARM	250	1.2%	540	1.8%	562	1.9%	11	0.2%	405	1.2%	11	0.6%
Total	20,445		30,690		29,822		6,514		32,413		1,797	

The bond activity (R Million) is as follows:

Node	2013		2014		2015		2016 YTD		Apr 2015 - Mar 2016		March 2016	
JOHANNESBURG - LINBRO PARK/GREENSTONE	3,164	14.3%	1,934	9.0%	3,704	11.9%	1,221	18.6%	4,524	13.4%	200	10.5%
JOHANNESBURG - SANDTON	3,339	15.1%	4,763	22.2%	6,427	20.6%	1,152	17.6%	7,071	20.9%	174	9.1%
JOHANNESBURG - CBD/BRAAMFONTEIN	3,212	14.6%	951	4.4%	4,010	12.9%	648	9.9%	4,389	13.0%	257	13.4%
JOHANNESBURG - FOURWAYS/NORTHGATE	2,041	9.3%	1,896	8.8%	1,937	6.2%	554	8.4%	1,901	5.6%	100	5.2%
JOHANNESBURG - HOUGHTON ESTATE	277	1.3%	437	2.0%	265	0.9%	494	7.5%	625	1.9%	451	23.6%
JOHANNESBURG - WYNBERG	191	0.9%	585	2.7%	427	1.4%	403	6.1%	754	2.2%	342	17.9%
JOHANNESBURG - ROSEBANK/MELROSE	1,738	7.9%	4,112	19.2%	2,885	9.3%	335	5.1%	3,133	9.3%	35	1.8%
JOHANNESBURG - WEST	766	3.5%	636	3.0%	1,133	3.6%	335	5.1%	1,144	3.4%	109	5.7%
JOHANNESBURG - SOWETO/ORANGE FARM	762	3.5%	199	0.9%	810	2.6%	296	4.5%	876	2.6%	7	0.4%
JOHANNESBURG - RANDBURG	540	2.4%	629	2.9%	673	2.2%	284	4.3%	744	2.2%	27	1.4%
JOHANNESBURG - BRYANSTON	905	4.1%	667	3.1%	3,178	10.2%	241	3.7%	3,300	9.8%	106	5.5%
JOHANNESBURG - MIDRAND/KYALAMI	1,068	4.8%	948	4.4%	2,110	6.8%	150	2.3%	1,997	5.9%	7	0.3%
EKURHULENI - BEDFORDVIEW	906	4.1%	478	2.2%	1,266	4.1%	133	2.0%	1,190	3.5%	15	0.8%
JOHANNESBURG - SUNNINGHILL/RIVONIA	2,183	9.9%	735	3.4%	769	2.5%	119	1.8%	507	1.5%	8	0.4%
JOHANNESBURG - CRESTA/FAIRLAND	225	1.0%	379	1.8%	366	1.2%	80	1.2%	397	1.2%	20	1.0%
JOHANNESBURG - PARKTOWN	376	1.7%	367	1.7%	808	2.6%	57	0.9%	842	2.5%	27	1.4%
JOHANNESBURG - DENVER/KENSINGTON/BRUMA	160	0.7%	259	1.2%	239	0.8%	51	0.8%	242	0.7%	28	1.5%
NOT ALLOCATED	211	1.0%	1,484	6.9%	125	0.4%	0	0.0%	125	0.4%	0	0.0%
Total	22,063		21,459		31,131		6,554		33,759		1,910	

The Market Share is as follows:





The top commercial transactions greater than R5 million and limited to 50 for March 2016 are:

Rank	Purchase Price	Buyer	Seller	Erf Key	Suburb	Node
1	293,500,000	S A RETAIL PROP PTY LTD	PINE PIENAAR PROP CC	GALLO MANOR-791-00000	GALLO MANOR	JOHANNESBURG - SUNNINGHILL/RIVONIA
				MORNINGSIDE MANOR-488-00000	MORNINGSIDE MANOR	JOHANNESBURG - SANDTON
				MORNINGSIDE MANOR-489-00000	MORNINGSIDE MANOR	JOHANNESBURG - SANDTON
2	176,250,000	LIFE HEALTHCARE GROUP PTY LTD	LIGIT PROPS 109 PTY LTD	IR-10-00077	GLEN AUSTIN AH EXT 3	JOHANNESBURG - MIDRAND/KYALAMI
3	92,500,000	EMIRA PROP FUND LTD	EMIRA PROP SCHEME	EPSOM DOWNS-4-00002	EPSOM DOWNS	JOHANNESBURG - BRYANSTON
4	87,676,112	CAPITAL PROPFUND 2 PTY LTD	PANGBOURNE PROP LTD	ROBERTVILLE-114-00000	ROBERTVILLE	JOHANNESBURG - WEST
				ROBERTVILLE-12-00000	ROBERTVILLE	JOHANNESBURG - WEST
				ROBERTVILLE-13-00000	ROBERTVILLE	JOHANNESBURG - WEST
				ROBERTVILLE-14-00000	ROBERTVILLE	JOHANNESBURG - WEST
				ROBERTVILLE-15-00000	ROBERTVILLE	JOHANNESBURG - WEST
				ROBERTVILLE-16-00000	ROBERTVILLE	JOHANNESBURG - WEST
				ROBERTVILLE-17-00000	ROBERTVILLE	JOHANNESBURG - WEST
				ROBERTVILLE-18-00000	ROBERTVILLE	JOHANNESBURG - WEST
				ROBERTVILLE-19-00000	ROBERTVILLE	JOHANNESBURG - WEST
				ROBERTVILLE-20-00000	ROBERTVILLE	JOHANNESBURG - WEST
		MORE PROPERTIES ON TITLE DEED				
5	75,000,000	HISTOLITE PTY LTD	CAPITAL PROPFUND 2 PTY LTD	ROBERTVILLE-475-00000		JOHANNESBURG - WEST
6	66,816,389	CAPITAL PROPFUND 1 PTY LTD	PANGBOURNE PROP LTD	BRYANSTON-4139-00000	BRYANSTON	JOHANNESBURG - BRYANSTON
				BRYANSTON-5627-00000	BRYANSTON	JOHANNESBURG - BRYANSTON
7	51,690,311	CAPITAL PROPFUND PTY LTD	IFOUR PROP THREE PTY LTD	LONGMEADOW BUSINESS ESTATE-49-00000	LONGMEADOW BUSINESS ESTATE	JOHANNESBURG - LINBRO PARK/GREENSTONE
				LONGMEADOW BUSINESS ESTATE-50-00000	LONGMEADOW BUSINESS ESTATE	JOHANNESBURG - LINBRO PARK/GREENSTONE
				LONGMEADOW BUSINESS ESTATE-51-00000	LONGMEADOW BUSINESS ESTATE	JOHANNESBURG - LINBRO PARK/GREENSTONE
8	50,000,000	CITY OF JOHANNESBURG METROPOLITAN MUNICIPALITY	PHILIPS SOUTH AFRICA PTY LTD	MARTINDALE-356-00000	MARTINDALE	EKURHULENI - BEDFORDVIEW
9	47,639,973	CAPITAL PROPFUND PTY LTD	IFOUR PROP THREE PTY LTD	LONGMEADOW BUSINESS ESTATE-13-00000	LONGMEADOW BUSINESS ESTATE	JOHANNESBURG - LINBRO PARK/GREENSTONE
				LONGMEADOW BUSINESS ESTATE-14-00000	LONGMEADOW BUSINESS ESTATE	JOHANNESBURG - LINBRO PARK/GREENSTONE
10	43,500,000	XMASBONUS PTY LTD	CALGRO M 3 LAND PTY LTD	HARVESTON AH-57-00000		JOHANNESBURG - WEST
			CALGRO M3 LAND PTY LTD	IQ-190-00699		
11	37,200,000	CAPITAL PROPFUND 2 PTY LTD	IFOUR PROP THREE PTY LTD	WESTFIELD-12-00003	LONGMEADOW BUSINESS ESTATE	JOHANNESBURG - LINBRO PARK/GREENSTONE
12	32,000,000	RHODES FOOD GROUP PTY LTD	GENERAL MILLS SOUTH AFRICA PTY LTD	FRANKENWALD-5-00013	LINBRO BUSINESS PARK	JOHANNESBURG - LINBRO PARK/GREENSTONE
13	31,005,483	CHARLIZE M PROP PTY LTD	RENICO CONSTRUCTION PTY LTD	BLACKHEATH JHB-345-00000		JOHANNESBURG - CRESTA/FAIRLAND
14	30,000,000	CITY OF JOHANNESBURG METROPOLITAN MUNICIPALITY	TRANSNET LTD	IR-91-00078		
15	28,500,000	LUZOSMART PTY LTD	GROWTHPOINT PROP LTD	SUNNINGHILL-1319-00000	SUNNINGHILL	JOHANNESBURG - SUNNINGHILL/RIVONIA
16	27,930,000	CITI Q PROP DEVELOPERS PTY LTD	JIKA PROPS PTY LTD	CITY & SUBURBAN-1149-00000	CITY & SUBURBAN	JOHANNESBURG - CBD/BRAAMFONTEIN
				CITY & SUBURBAN-26-00000	CITY & SUBURBAN	JOHANNESBURG - CBD/BRAAMFONTEIN
				CITY & SUBURBAN-27-00000	CITY & SUBURBAN	JOHANNESBURG - CBD/BRAAMFONTEIN
				CITY & SUBURBAN-31-00000	CITY & SUBURBAN	JOHANNESBURG - CBD/BRAAMFONTEIN
				CITY & SUBURBAN-32-00000	CITY & SUBURBAN	JOHANNESBURG - CBD/BRAAMFONTEIN
17	27,000,000	ASHTON HOUSE PTY LTD	BOLTOX PROP HOLDINGS PTY LTD	PARKWOOD-530-00000	PARKWOOD	JOHANNESBURG - PARKTOWN
				PARKWOOD-531-00000	PARKWOOD	JOHANNESBURG - PARKTOWN
18	25,622,000	COOL IDEAS 208 PTY LTD	SLOWOWITZ HIRAM ZANGWILL	HYDE PARK-126-00000	HYDE PARK	JOHANNESBURG - ROSEBANK/MELROSE
19	25,080,000	HOLOGRAPHIX PROP 221 PTY LTD	MERGENCE AFRICA PROP INV TRUST	STRIJDOM PARK-260-00000	STRIJDOMPARK	JOHANNESBURG - RANDBURG
20	24,000,000	FINANCE A P P S SOLUTIONS PTY LTD	ANGLO OPERATIONS PTY LTD	SANDHURST-20-00006	SANDHURST	JOHANNESBURG - SANDTON
21	24,000,000	RNP PROPS PTY LTD	SILVA REAL ESTATE HOLDINGS PTY LTD	HERIOTDALE-63-00000	HERIOTDALE	JOHANNESBURG - DENVER/KENSINGTON/BRUMA
				HERIOTDALE-64-00000	HERIOTDALE	JOHANNESBURG - DENVER/KENSINGTON/BRUMA
				HERIOTDALE-65-00000	HERIOTDALE	JOHANNESBURG - DENVER/KENSINGTON/BRUMA
				HERIOTDALE-66-00000	HERIOTDALE	JOHANNESBURG - DENVER/KENSINGTON/BRUMA
				HERIOTDALE-69-00000	HERIOTDALE	JOHANNESBURG - DENVER/KENSINGTON/BRUMA
22	23,506,800	CAPITAL PROPFUND PTY LTD	RED PLANET PROP TWO PTY LTD	LINBRO PARK-46-00000		JOHANNESBURG - LINBRO PARK/GREENSTONE
				LINBRO PARK-47-00000		JOHANNESBURG - LINBRO PARK/GREENSTONE
				LINBRO PARK-67-00000		JOHANNESBURG - LINBRO PARK/GREENSTONE
				LINBRO PARK-68-00000		JOHANNESBURG - LINBRO PARK/GREENSTONE
23	22,500,000	XMASBONUS PTY LTD	RIDGEWOOD ESTATE PTY LTD	IQ-190-00721		
24	19,152,000	ROSEHIP PROP 16 PTY LTD	INVESTEC BANK LTD	DIEPSLOOT WES-7257-00000		JOHANNESBURG - FOURWAYS/NORTHGATE
				DIEPSLOOT WES-7258-00000		JOHANNESBURG - FOURWAYS/NORTHGATE
25	19,000,000	J D TIMCKE FAMILY TRUST	CAME RICHARD DONALD SELKIRK	HOUGHTON ESTATE-2341-00000	HOUGHTON ESTATE	JOHANNESBURG - HOUGHTON ESTATE

25	19,000,000	J D TIMCKE FAMILY TRUST	CAME RICHARD DONALD SELKIRK	HOUGHTON ESTATE-976-00000	HOUGHTON ESTATE	JOHANNESBURG - HOUGHTON ESTATE
26	18,300,000	AFHCO HOLDINGS PTY LTD	A R M SILVA INV CC	JOHANNESBURG-1658-00000	JOUBERT PARK	JOHANNESBURG - CBD/BRAAMFONTEIN
				JOHANNESBURG-1659-00000	JOUBERT PARK	JOHANNESBURG - CBD/BRAAMFONTEIN
27	17,000,000	FOG INV PTY LTD	BOTHA MARIE-HENRIETTE ANDERSON	SAXONWOLD-19-00000	SAXONWOLD	JOHANNESBURG - PARKTOWN
28	16,000,000	RNP PROPS PTY LTD	INVESTEC PROP FUND LTD	HERIOTDALE-6-00000	HERIOTDALE	JOHANNESBURG - DENVER/KENSINGTON/BRUMA
				HERIOTDALE-7-00000	HERIOTDALE	JOHANNESBURG - DENVER/KENSINGTON/BRUMA
				HERIOTDALE-8-00000	HERIOTDALE	JOHANNESBURG - DENVER/KENSINGTON/BRUMA
				HERIOTDALE-9-00000	HERIOTDALE	JOHANNESBURG - DENVER/KENSINGTON/BRUMA
29	16,000,000	STONE LAND CASE 11 PTY LTD	DAVGOLD INV CC	MELROSE-22-00000	MELROSE	JOHANNESBURG - ROSEBANK/MELROSE
30	15,800,000	SOPHIE HUGE TRADING PTY LTD	EDWARDS PAMELA	TREESBANK AH-2-00000	TREESBANK AH	JOHANNESBURG - FOURWAYS/NORTHGATE
31	15,390,000	GRANDSAP INV PTY LTD	CITIQ PROP DEVELOPERS PTY LTD	CITY & SUBURBAN-1270-00000		JOHANNESBURG - CBD/BRAAMFONTEIN
32	14,500,000	SMARTGROWTH INV PTY LTD	HOFFE EVATT CHARLES DE VILLIERS-ADMINISTRATORS	SANDOWN-544-00000	SANDOWN	JOHANNESBURG - SANDTON
33	13,908,000	DRIFTWOOD DEV PTY LTD	SOLID WASTE TECHNOLOGIES SOUTH AFRICA PTY LTD	CITY DEEP-190-00000	CITY DEEP	EKURHULENI - BEDFORDVIEW
				CITY DEEP-197-00000	CITY DEEP	EKURHULENI - BEDFORDVIEW
34	13,500,000	BLUE WAVE PROP PTY LTD	MILLER MARINA	ATHOLL-3-00074		JOHANNESBURG - SANDTON
35	13,000,000	IMPUMA PROP SERVICES PTY LTD	BIG CEDAR TRADING 5 PTY LTD	HYDE PARK-34-00002		JOHANNESBURG - ROSEBANK/MELROSE
36	11,842,105	MESRACRON PTY LTD	BROCKWORTH PTY LTD	SANDOWN-575-00008	SANDOWN	JOHANNESBURG - SANDTON
37	11,500,000	DOREG PROP PTY LTD	OPERATIONAL MARKETING PTY LTD	FERNDALE-1654-00000	FERNDALE	JOHANNESBURG - RANDBURG
38	11,000,000	HENDLER & HART PTY LTD	BARROW PROP PTY LTD	MELROSE NORTH-181-00001	MELROSE ARCH	JOHANNESBURG - ROSEBANK/MELROSE
39	11,000,000	HLUBI CONVENIENCE CENTER CC	RABOTHATA NDIFUNA DANIEL	DHLAMINI-2306-00001		JOHANNESBURG - SOWETO/ORANGE FARM
40	10,850,000	NEWCOGEST-CONSULTORIA E GESTAO DE SERVICOS PTY LTD	BISCOE ANDREW JULIAN TYNDALE-	HURLINGHAM-66-00002	HURLINGHAM	JOHANNESBURG - SANDTON
41	10,000,000	PLENTY PROP 70 PTY LTD	POLKADOTS PROP 86 PTY LTD	JOHANNESBURG-4594-00000	JOHANNESBURG CENTRAL	JOHANNESBURG - CBD/BRAAMFONTEIN
42	9,858,000	VILMAR PROPS PTY LTD	GLEN-YAN INV PTY LTD	LINDEN-249-00001	LINDEN	JOHANNESBURG - CRESTA/FAIRLAND
43	9,625,000	UTHO STRATEGIC INV PTY LTD	HOLLYBERRY PROPS 54 PTY LTD	EDENBURG PTA-116-00018	EDENBURG	JOHANNESBURG - SUNNINGHILL/RIVONIA
44	9,593,100	MAXI MORE PROPS 109 CC	CONSULATE PROPS PTY LTD	COSMO CITY-15683-00000	SONNEDAL	JOHANNESBURG - FOURWAYS/NORTHGATE
				COSMO CITY-15684-00000	SONNEDAL	JOHANNESBURG - FOURWAYS/NORTHGATE
				COSMO CITY-15685-00000	SONNEDAL	JOHANNESBURG - FOURWAYS/NORTHGATE
45	8,500,000	LANDOFLASH PTY LTD	CLYROBIX PTY LTD	KENSINGTON B-224-00003	KENSINGTON B	JOHANNESBURG - RANDBURG
46	8,500,000	K2015385204 (SOUTH AFRICA) PTY LTD	HENNIG MARTIN GEORGE	BRYANSTON-734-00001	BRYANSTON	JOHANNESBURG - BRYANSTON
47	8,400,000	WOOD FAMILY TRUST	SMARTGROWTH INV PTY LTD	DUNKELD WEST-167-00000	DUNKELD WEST	JOHANNESBURG - ROSEBANK/MELROSE
48	8,000,000	TAYRON TRUST	PETBUSH RACING PTY LTD	IQ-199-00563	RANDPARK RIDGE	JOHANNESBURG - FOURWAYS/NORTHGATE
49	7,700,000	BUFFSHELFCO 8 PTY LTD	SHAYLER IAN	SANDOWN-144-00000	SANDOWN	JOHANNESBURG - SANDTON
50	7,700,000	XTRASPACE PROP PTY LTD	DORIAN CITY PROP PTY LTD	ROBERTSHAM-1627-00002	ROBERTSHAM	EKURHULENI - BEDFORDVIEW

Directors for these companies are:

Rank	Buyer	First Name	Surname
1	S A RETAIL PROP PTY LTD	BENJAMIN	SWANEPOEL
		TERENCE RORY	MACKEY
		ANTOINETTE MARGARET	BASSON
2	LIFE HEALTHCARE GROUP PTY LTD	CHRISTOFFEL LOURENS WELTHAGEN	BEKKER
		ANDRE	MEYER
		DENIS	SCHEUBLE
3	EMIRA PROP FUND LTD	VUSUMUZI	MAHLANGU
		GREG STANLEY	BOOYENS
		BENEDICT JAMES	VAN DER ROSS
		BRYAN HUGH	KENT
		MATTHYS STEFANUS BENJAMIN	NESER
		WAYNE	MCCURRIE
		MICHAEL SIMPSON	AITKEN
		NOCAWE EUSTACIA	MAKIWANE
		MARTIN EDWARD	HARRIS
		GERHARD	VAN ZYL
		GEOFFREY MICHAEL	JENNETT
		ULANA	VAN BILJON
4	CAPITAL PROPFUND 2 PTY LTD	VUYISA	NKONYENI
		BARRY LESTER	STUHLER
		ABRAHAM ALBERTUS	BORNMAN
		ANDREW EDWARD	TEIXEIRA
	MORE PROPERTIES ON TITLE DEED	BERNITA	SCHAPER

5	HISTOLITE PTY LTD		
6	CAPITAL PROPFUND 1 PTY LTD	WILLEM JAKOB	SERFONTEIN
		MARK WALTER	STEVENS
		BERNITA	SCHAPER
		ANDREW EDWARD	TEIXEIRA
		ABRAHAM ALBERTUS	BORNMAN
7	CAPITAL PROPFUND PTY LTD	MARK WALTER	STEVENS
		WILLEM JAKOB	SERFONTEIN
		ABRAHAM ALBERTUS	BORNMAN
		BERNITA	SCHAPER
		ANDREW EDWARD	TEIXEIRA
8	CITY OF JOHANNESBURG METROPOLITAN MUNICIPALITY		
10	XMASBONUS PTY LTD		
12	RHODES FOOD GROUP PTY LTD	BRUCE ALAN SCOTT	HENDERSON
13	CHARLIZE M PROP PTY LTD		
15	LUZOSMART PTY LTD		
16	CITIQ PROP DEVELOPERS PTY LTD		
17	ASHTON HOUSE PTY LTD		
18	COOL IDEAS 208 PTY LTD		
19	HOLOGRAPHIX PROP 221 PTY LTD		
20	FINANCE A P P S SOLUTIONS PTY LTD		
21	RNP PROPS PTY LTD	ZEEW	KOFFLER
24	ROSEHIP PROP 16 PTY LTD	HERBERT CEDRICK SADNESS	THELEDI
25	J D TIMCKE FAMILY TRUST		
26	AFHCO HOLDINGS PTY LTD	WAYNE JEFFREY	PLIT
		ANTOINETTE MARGARET	BASSON
		TERENCE RORY	MACKEY
		RENNEY DAVID	PLIT
		SILAS SHERVIN	PRUTHAB
27	FOG INV PTY LTD	JANICE SAMANTHA	PRUTHAB
		DEAN DAVID	HYDE
29	STONE LAND CASE 11 PTY LTD	GARY HILLEL	WOOLF
30	SOPHIE HUGE TRADING PTY LTD		
31	GRANDSAP INV PTY LTD		
32	SMARTGROWTH INV PTY LTD	LEON CARL	RICHARDS
		RICHARD MICHAEL	KEARSEY
		MARK RUSSELL	ATTIEH
33	DRIFTWOOD DEV PTY LTD		
34	BLUE WAVE PROP PTY LTD		
35	IMPUMA PROP SERVICES PTY LTD		
36	MESRACRON PTY LTD		
37	DOREG PROP PTY LTD		
38	HENDLER & HART PTY LTD	NAINESH	SEETHA
		NARESH	JAGJIVAN SONI
39	HLUBI CONVENIENCE CENTER CC		
40	NEWCOGEST-CONSULTORIA E GESTAO DE SERVICOS PTY LTD	JOAQUIM NETO PEREIRA DOS	SANTOS
		OSVALDO SEBASTIÃO CAETANO	NETO
41	PLENTY PROP 70 PTY LTD		
42	VILMAR PROPS PTY LTD		
43	UTHO STRATEGIC INV PTY LTD		
44	MAXI MORE PROPS 109 CC		
45	LANDOFASH PTY LTD	DAWID BENJAMIN	SWART
46	K2015385204 (SOUTH AFRICA) PTY LTD		
47	WOOD FAMILY TRUST		
48	TAYRON TRUST		
49	BUFFSHELFCO 8 PTY LTD		
50	XTRASPACE PROP PTY LTD	LESLIE	MATUSON
		MARTHINUS THEUNIS	LATEGAN
		JAME ALEXANDER	WILSON
		ABRAHAM MARTHINUS	SCHNEIDER

The top commercial mortgages greater than R5 million and limited to 50 in March 2016 are:

Rank	Bond Amount	Buyer	Bank	Erf Key	Suburb	Node	First Transaction at
1	400,000,000	OXGLEN PROPS PTY LTD	STANDARD	HOUGHTON ESTATE-2425-00001	HOUGHTON ESTATE	JOHANNESBURG - HOUGHTON ESTATE	201603
				MELROSE ESTATE-33-00000	MELROSE ESTATE	JOHANNESBURG - HOUGHTON ESTATE	201603
				MELROSE ESTATE-34-00000	MELROSE ESTATE	JOHANNESBURG - HOUGHTON ESTATE	201603
2	310,579,884	EMERGENT INV PTY LTD	INVESTEC	HALFWAY HOUSE-371-00000	HALFWAY HOUSE ESTATE	JOHANNESBURG - MIDRAND/KYALAMI	201603
3	300,000,000	ALEX MALL PTY LTD	NEDBANK	FAR EAST BANK-2979-00000	TSUTSUMANI	JOHANNESBURG - WYNBERG	201603

3	300,000,000	ALEX MALL PTY LTD	NEDBANK	FAR EAST BANK-7461-00000		JOHANNESBURG - WYNBERG	201603
4	155,000,000	FREESTONE PROP INV PTY LTD	OTHER BANK	CRAIGHALL-257-00000	CRAIGHALL	JOHANNESBURG - ROSEBANK/MELROSE	201603
				HYDE PARK-184-00000	HYDE PARK	JOHANNESBURG - ROSEBANK/MELROSE	201603
				HYDE PARK-185-00000	HYDE PARK	JOHANNESBURG - ROSEBANK/MELROSE	201603
				HYDE PARK-186-00000	HYDE PARK	JOHANNESBURG - ROSEBANK/MELROSE	201603
				HYDE PARK-187-00000	HYDE PARK	JOHANNESBURG - ROSEBANK/MELROSE	201603
				HYDE PARK-188-00000	HYDE PARK	JOHANNESBURG - ROSEBANK/MELROSE	201603
				HYDE PARK-189-00000	HYDE PARK	JOHANNESBURG - ROSEBANK/MELROSE	201603
5	150,000,000	BALWIN PROP LTD	NEDBANK	WESTLAKE VIEW-24-00000	LONGMEADOW BUSINESS ESTATE	JOHANNESBURG - LINBRO PARK/GREENSTONE	201603
6	150,000,000	BALWIN PROP LTD	INVESTEC	GREENSTONE HILL-1835-00000	GREENSTONE HILL	JOHANNESBURG - LINBRO PARK/GREENSTONE	201405
7	150,000,000	VICTTEREN TOWERS PTY LTD	NEDBANK	JOHANNESBURG-5221-00000	JOUBERT PARK	JOHANNESBURG - CBD/BRAAMFONTEIN	201603
8	100,000,000	STREET TALK TRADING 175 CC	FIRSTRAND	JOHANNESBURG-5336-00000		JOHANNESBURG - CBD/BRAAMFONTEIN	201508
9	100,000,000	BALWIN PROP LTD	INVESTEC	BRYANSTON-5694-00000		JOHANNESBURG - BRYANSTON	201603
10	100,000,000	AMDEC RESIDENTIAL DEVELOPMENTS PTY LTD	ABSA	KENGIES-405-00000	KENGIES	JOHANNESBURG - FOURWAYS/NORTHGATE	201603
11	90,000,000	BALWIN PROP LTD	NEDBANK	OAKDENE-756-00000		EKURHULENI - BEDFORDVIEW	201508
				OAKDENE-757-00000		EKURHULENI - BEDFORDVIEW	201508
				OAKDENE-758-00000		EKURHULENI - BEDFORDVIEW	201508
12	82,000,000	HISTOLITE PTY LTD	NEDBANK	ROBERTVILLE-475-00000		JOHANNESBURG - WEST	201603
13	81,000,000	WATERFALL 8 INDUSTRIAL PARK W U Q F PTY LTD	OTHER BANK	JKUSKEI VIEW-3949-00000		JOHANNESBURG - LINBRO PARK/GREENSTONE	201603
14	71,200,000	URBAN STEYN PTY LTD	NEDBANK	NEW DOORNFONTEIN-933-00000	NEW DOORNFONTEIN	JOHANNESBURG - CBD/BRAAMFONTEIN	201603
15	60,000,000	CLAYVILLE INDUSTRIAL DEVELOPMENTS PTY LTD	INVESTEC	LANSERIA-805-00000		JOHANNESBURG - FOURWAYS/NORTHGATE	201502
16	60,000,000	FRIEDSHELF 1429 PTY LTD	INVESTEC	MORNINGSIDE-127-00000	MORNINGSIDE	JOHANNESBURG - SANDTON	201411
17	50,000,000	CAPE COMMODITIES TRADERS & INVESTORS NO 9 PTY LTD	NEDBANK	SANDOWN-5-00000	SANDOWN	JOHANNESBURG - SANDTON	201603
18	45,000,000	B P D C INV CC	NEDBANK	SANDOWN-48-00003	SANDOWN	JOHANNESBURG - SANDTON	201603
19	40,000,000	HIGHWAY PROP HOUGHTON PTY LTD	INVESTEC	HOUGHTON ESTATE-1140-00000	HOUGHTON ESTATE	JOHANNESBURG - HOUGHTON ESTATE	201603
				HOUGHTON ESTATE-1141-00000	HOUGHTON ESTATE	JOHANNESBURG - HOUGHTON ESTATE	201603
20	35,500,000	HATFIELD PROP HOLDINGS PTY LTD	ABSA	JOHANNESBURG-5222-00001	BRAAMFONTEIN	JOHANNESBURG - CBD/BRAAMFONTEIN	201603
21	30,561,000	BUFFSHELFCO 8 PTY LTD	INVESTEC	SANDOWN-144-00000	SANDOWN	JOHANNESBURG - SANDTON	201603
22	21,000,000	UNLOCKED PROP 14 PTY LTD	INVESTEC	BRAMLEY PARK-78-00000	BRAMLEY PARK	JOHANNESBURG - WYNBERG	201603
				BRAMLEY PARK-79-00000	BRAMLEY PARK	JOHANNESBURG - WYNBERG	201603
23	20,000,000	VILMAR PROPS PTY LTD	INVESTEC	LINDEN-249-00001	LINDEN	JOHANNESBURG - CRESTA/FAIRLAND	201603
24	17,000,000	FINANCE A P P S SOLUTIONS PTY LTD	NEDBANK	SANDHURST-20-00006	SANDHURST	JOHANNESBURG - SANDTON	201603
25	16,648,500	BALWIN PROP LTD	INVESTEC	WESTLAKE VIEW-24-00000	LONGMEADOW BUSINESS ESTATE	JOHANNESBURG - LINBRO PARK/GREENSTONE	201603
26	16,120,000	M R X 92 INV HOLDINGS PTY LTD	FIRSTRAND	SANDOWN-16-00000	SANDOWN	JOHANNESBURG - SANDTON	201603
27	16,000,000	RNP PROPS PTY LTD	STANDARD	HERIOTDALE-6-00000	HERIOTDALE	JOHANNESBURG - DENVER/KENSINGTON/BRUMA	201603
				HERIOTDALE-7-00000	HERIOTDALE	JOHANNESBURG - DENVER/KENSINGTON/BRUMA	201603
				HERIOTDALE-8-00000	HERIOTDALE	JOHANNESBURG - DENVER/KENSINGTON/BRUMA	201603
				HERIOTDALE-9-00000	HERIOTDALE	JOHANNESBURG - DENVER/KENSINGTON/BRUMA	201603
28	15,200,000	J F S PROP NUMBER FIVE PTY LTD	NEDBANK	WITPOORTJIE-3425-00000		JOHANNESBURG - WEST	201603
		JFS PROPS NUMBER FIVE PTY LTD	NEDBANK	WITPOORTJIE-4819-00000		JOHANNESBURG - WEST	201603
29	15,000,000	XTRASPACE PROP PTY LTD	INVESTEC	ROBERTSHAM-1627-00002	ROBERTSHAM	EKURHULENI - BEDFORDVIEW	201603
30	15,000,000	HOLOGRAPHIX PROP 221 PTY LTD	FIRSTRAND	STRIJDOM PARK-260-00000	STRIJDOMPARK	JOHANNESBURG - RANDBURG	201603
31	12,000,000	RNP PROPS PTY LTD	STANDARD	HERIOTDALE-63-00000	HERIOTDALE	JOHANNESBURG - DENVER/KENSINGTON/BRUMA	201603
				HERIOTDALE-64-00000	HERIOTDALE	JOHANNESBURG - DENVER/KENSINGTON/BRUMA	201603
				HERIOTDALE-65-00000	HERIOTDALE	JOHANNESBURG - DENVER/KENSINGTON/BRUMA	201603
				HERIOTDALE-66-00000	HERIOTDALE	JOHANNESBURG - DENVER/KENSINGTON/BRUMA	201603
				HERIOTDALE-69-00000	HERIOTDALE	JOHANNESBURG - DENVER/KENSINGTON/BRUMA	201603
32	12,000,000	U CAN STORE CC	INVESTEC	EASTGATE-314-00000		JOHANNESBURG - WYNBERG	201603
33	11,524,000	SHALOM BARGAIN CORNER CC	NEDBANK	LASER PARK-267-00000		JOHANNESBURG - WEST	201603
34	11,000,000	FOG INV PTY LTD	NEDBANK	SAXONWOLD-19-00000	SAXONWOLD	JOHANNESBURG - PARKTOWN	201603
35	10,573,950	BALWIN PROP LTD	INVESTEC	WESTLAKE VIEW-24-00000	LONGMEADOW BUSINESS ESTATE	JOHANNESBURG - LINBRO PARK/GREENSTONE	201603
36	10,000,000	PERSICO PROP HOLDINGS CC	STANDARD	SANDOWN-179-00000	SANDOWN	JOHANNESBURG - SANDTON	201603
37	9,600,000	WATERFALL COUNTRY ESTATE W U Q F PTY LTD	INVESTEC	JKUSKEI VIEW-3157-00000	WATERFALL CITY	JOHANNESBURG - LINBRO PARK/GREENSTONE	201603
38	9,000,000	Y I GORA TRUST	STANDARD	PARKVIEW-1195-00000	PARKVIEW	JOHANNESBURG - PARKTOWN	201603
39	8,500,000	SHIMSHON INV CC	INVESTEC	WYNBERG PTA-60-00000	WYNBERG	JOHANNESBURG - WYNBERG	201603
40	8,000,000	GEORGIAN HOMES CC	NEDBANK	DUNKELD-1-00000	DUNKELD	JOHANNESBURG - ROSEBANK/MELROSE	201603
		GEORGIAN HOMES ONE CC	NEDBANK	DUNKELD-1-00000	DUNKELD	JOHANNESBURG - ROSEBANK/MELROSE	201603
41	8,000,000	UMMI PROP PTY LTD	INVESTEC	MELROSE-65-00000	MELROSE	JOHANNESBURG - ROSEBANK/MELROSE	201603
42	8,000,000	DEMOGEN PTY LTD	INVESTEC	HYDE PARK-394-00000	HYDE PARK	JOHANNESBURG - ROSEBANK/MELROSE	201603

43	7,500,000	UTHO STRATEGIC INV PTY LTD	ABSA	EDENBURG PTA-116-00018	EDENBURG	JOHANNESBURG - SUNNINGHILL/RIVONIA	201603
44	7,000,000	HLUBI CONVENIENCE CENTER CC	NEDBANK	DHLAMINI-2306-00001		JOHANNESBURG - SOWETO/ORANGE FARM	201603
45	6,900,000	UMMI PROP PTY LTD	INVESTEC	PARKWOOD-487-00000	PARKWOOD	JOHANNESBURG - PARKTOWN	201603
46	6,763,692	THORNBIRD TRADE & INV 13 PTY LTD	OTHER BANK	FERREIRAS DORP-294-00000	FERREIRASDORP	JOHANNESBURG - CBD/BRAAMFONTEIN	201603
				FERREIRAS DORP-295-00000	FERREIRASDORP	JOHANNESBURG - CBD/BRAAMFONTEIN	201603
47	6,500,000	TANDEM TRUST	FIRSTRAND	COMMERCIA-733-00000	COMMERCIA	JOHANNESBURG - MIDRAND/KYALAMI	201603
				COMMERCIA-734-00000	COMMERCIA	JOHANNESBURG - MIDRAND/KYALAMI	201603
48	6,500,000	WATERFALL COUNTRY ESTATE W U Q F PTY LTD	INVESTEC	JUKSKEI VIEW-3146-00000	WATERFALL CITY	JOHANNESBURG - LINBRO PARK/GREENSTONE	201603
49	6,400,000	WATERFALL COUNTRY ESTATE W U Q F PTY LTD	FIRSTRAND	JUKSKEI VIEW-4199-00000	WATERFALL CITY	JOHANNESBURG - LINBRO PARK/GREENSTONE	201603
50	6,000,000	HOURRIDES FAMILY TRUST	FIRSTRAND	CRAIGHALL-50-00001		JOHANNESBURG - ROSEBANK/MELROSE	201603

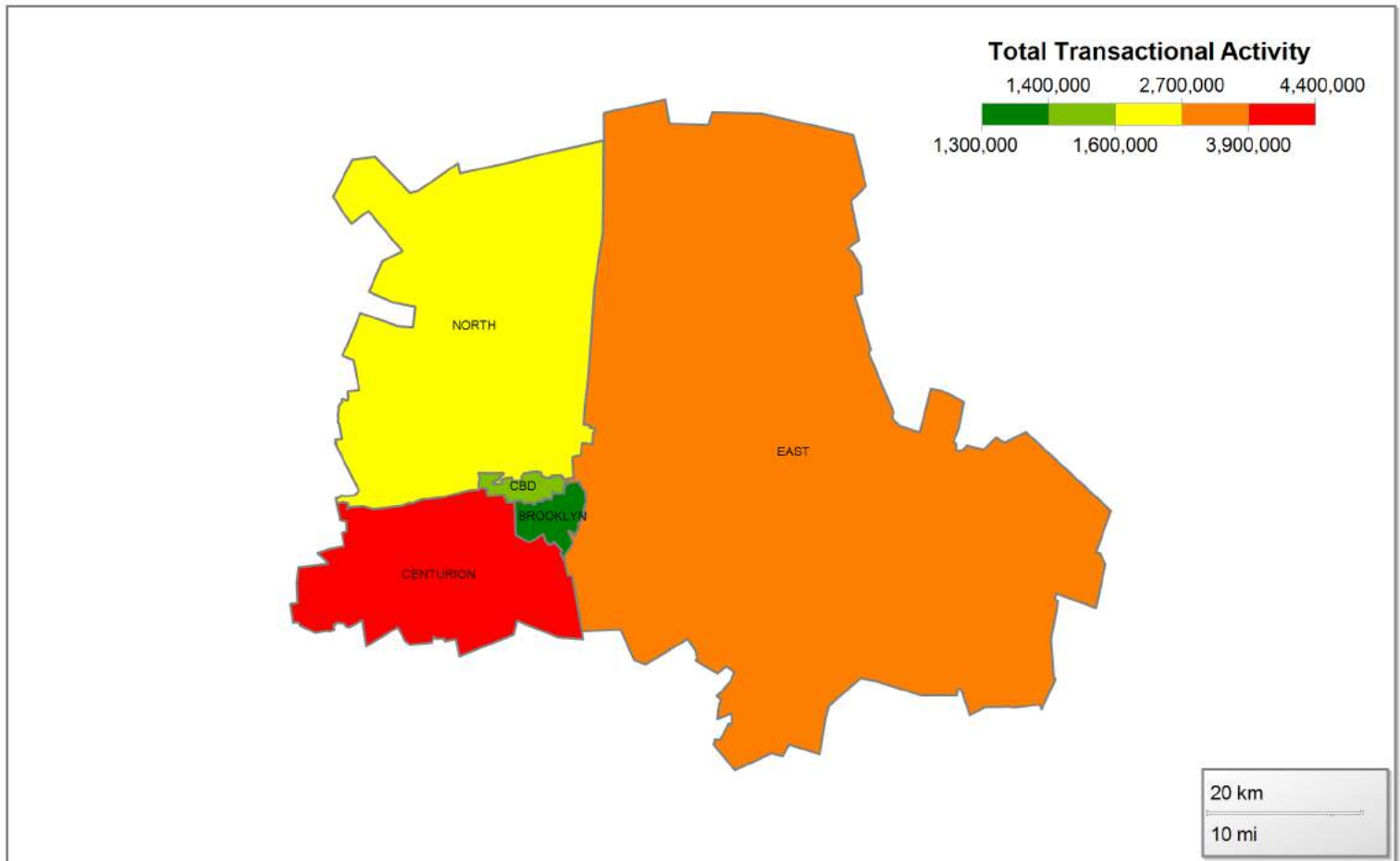
Directors for these companies are:

Rank	Buyer	First Name	Surname
1	OXGLEN PROPS PTY LTD	PAUL DOUGLAS	BARROW
		NEIL STEPHEN	BARROW
		CLAUDIO LUIGI PIETRO	BOLLO
2	EMERGENT INV PTY LTD		
3	ALEX MALL PTY LTD	JASON	MC CORMICK
		ROUXBIN ETIENNE	SMIT
		PHILLIP	SAUNDERS
		MATTHEW MARK	MC CORMICK
		JOHN	MCCORMICK
4	FREESTONE PROP INV PTY LTD	ULANA	VAN BILJON
		MARTIN EDWARD	HARRIS
		GEOFFREY MICHAEL	JENNETT
		GREG STANLEY	BOOYENS
5	BALWIN PROP LTD	STEPHEN VOLKER	BROOKES
		KHOLEKA	MZONDEKI
		REX GALL	TOMLINSON
		JONATHAN	WELTMAN
			HIGHWAY CORPORATE SERVICES
		HILTON	SAVEN
		BASANI	MALULEKE
		RONEN	ZEKRY
7	VICTTEREN TOWERS PTY LTD	KEVIN WARREN	MAY
8	STREET TALK TRADING 175 CC	EBRAHIM	JOOSUB
10	AMDEC RESIDENTIAL DEVELOPMENTS PTY LTD	JOHN STUART	WILSON
		JAME ALEXANDER	WILSON
		CHANTAL	HUMAN
12	HISTOLITE PTY LTD		
13	WATERFALL 8 INDUSTRIAL PARK W U Q F PTY LTD	IBRAHIM	MIA
		YAHYA MUHAMMAD AMEEN	MIA
		MUHAMMAD AHMED	MIA
		ZAKARIYA	MIA
14	URBAN STEYN PTY LTD	JONATHAN SIMON	LIEBMANN
		RIAAN JACOBUS	PRETORIUS
		RICKY	LUNTZ
15	CLAYVILLE INDUSTRIAL DEVELOPMENTS PTY LTD	HUGH ALWIN	MORGAN
		NICOLAAS SALOMO	LOUW
16	FRIEDSHELF 1429 PTY LTD	JAMIE BOAZ	LEVIN
17	CAPE COMMODITIES TRADERS & INVESTORS NO 9 PTY LTD	PATRICIA LOUISE	STONE
		ALBERTUS HENDRICUS	DORRESTEIN
		NEIL GEORGE	YATES
18	B P D C INV CC	GLENN DARRYL	SHAW
19	HIGHWAY PROP HOUGHTON PTY LTD	ROLAND ARNO	KRABBENHOFT
		MARIA ELIZABETH	STEINAU
		ESTIENNE KONRAD	DE KLERK
		GERALD	VÖLKEL
		FRANCOIS JOHAN	SCHINDEHUTTE
20	HATFIELD PROP HOLDINGS PTY LTD	MICHAEL	KAFTEL
		JOE SANYANA	MTHIMUNYE
		BRADFORD SHELTON	KAFTEL
21	BUFFSHELFCO 8 PTY LTD		
22	UNLOCKED PROP 14 PTY LTD		
23	VILMAR PROPS PTY LTD		
24	FINANCE A P P S SOLUTIONS PTY LTD		
26	M R X 92 INV HOLDINGS PTY LTD	NEIL STEPHEN	BARROW
		PAUL DOUGLAS	BARROW
27	RNP PROPS PTY LTD	ZEEW	KOFFLER
28	J F S PROP NUMBER FIVE PTY LTD	PETER GRANT	HOFFMEYR

28	J F S PROP NUMBER FIVE PTY LTD	ETTienne	MEYER
		ANDREW WILLIAM	HOFMEYR
		JAN JACOBUS	OBERHOLZER
	JFS PROPS NUMBER FIVE PTY LTD	PETER GRANT	HOFFMEYR
		ETTienne	MEYER
		ANDREW WILLIAM	HOFMEYR
		JAN JACOBUS	OBERHOLZER
29	XTRASPACE PROP PTY LTD	LESLIE	MATUSON
		JAME ALEXANDER	WILSON
		MARTHINUS THEUNIS	LATEGAN
		ABRAHAM MARTHINUS	SCHNEIDER
30	HOLOGRAPHIX PROP 221 PTY LTD		
32	U CAN STORE CC	NICK RODRIGUES	TEIXEIRA
		JOHN RODRIQUES	TEIXEIRA
		NELSON RODRIGUES	TEIXEIRA
33	SHALOM BARGAIN CORNER CC	HERMANUS JOHANNES	BEKKER
		ANDRIES	PRETORIUS
34	FOG INV PTY LTD	JANICE SAMANTHA	PRUTHAB
		SILAS SHERVIN	PRUTHAB
36	PERSICO PROP HOLDINGS CC	ALIREZA	RAFII
37	WATERFALL COUNTRY ESTATE W U Q F PTY LTD	ZAKARIYA	MIA
		IBRAHIM	MIA
		MUHAMMAD AHMED	MIA
		YAHYA MUHAMMAD AMEEN	MIA
38	Y I GORA TRUST		
39	SHIMSHON INV CC	JONATHAN	WOLPE
		LEON	WOLPE
40	GEORGIAN HOMES ONE CC	STEFAN	HOEH
	GEORGIAN HOMES CC	STEFAN	HOEH
41	UMMI PROP PTY LTD		
42	DEMOGEN PTY LTD	BEKITEMBA	MOYO
		THENJIWE	MOYO
43	UTHO STRATEGIC INV PTY LTD		
44	HLUBI CONVENIENCE CENTER CC		
46	THORNBIRD TRADE & INV 13 PTY LTD	TSHEPO PHILLIP	MASHIGO
47	TANDEM TRUST		
50	HOURLIDES FAMILY TRUST		

2.1.3 City of Tshwane

City of Tshwane Nodes (Last 12 Months)



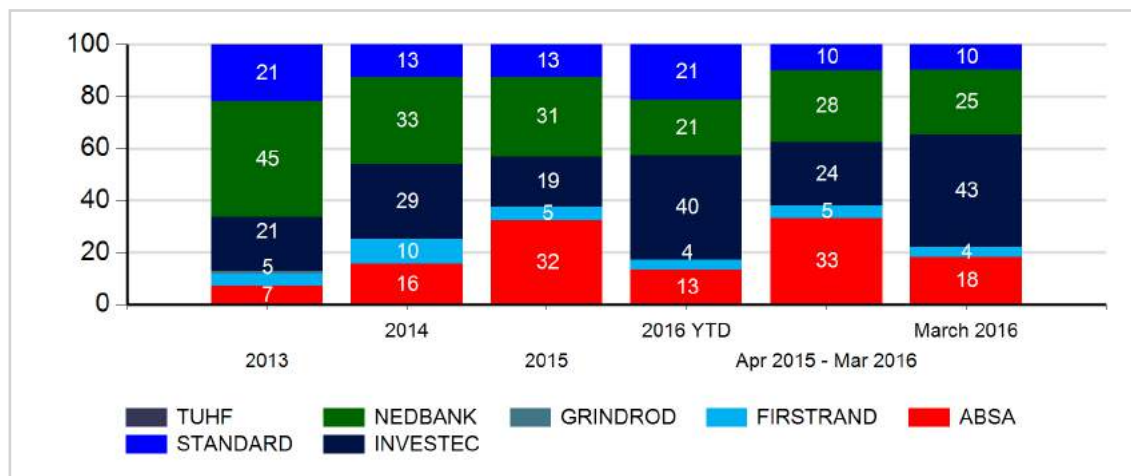
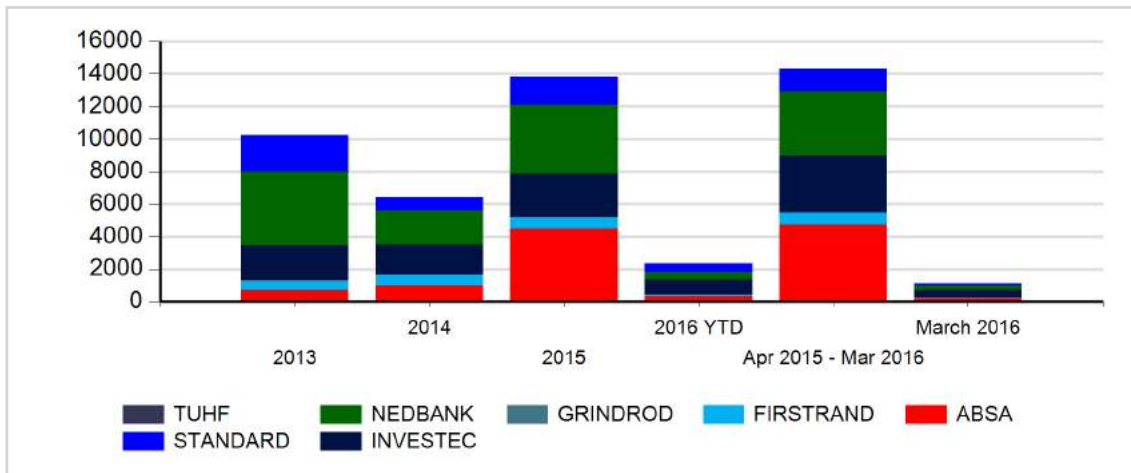
The transactional activity (R Million) is as follows:

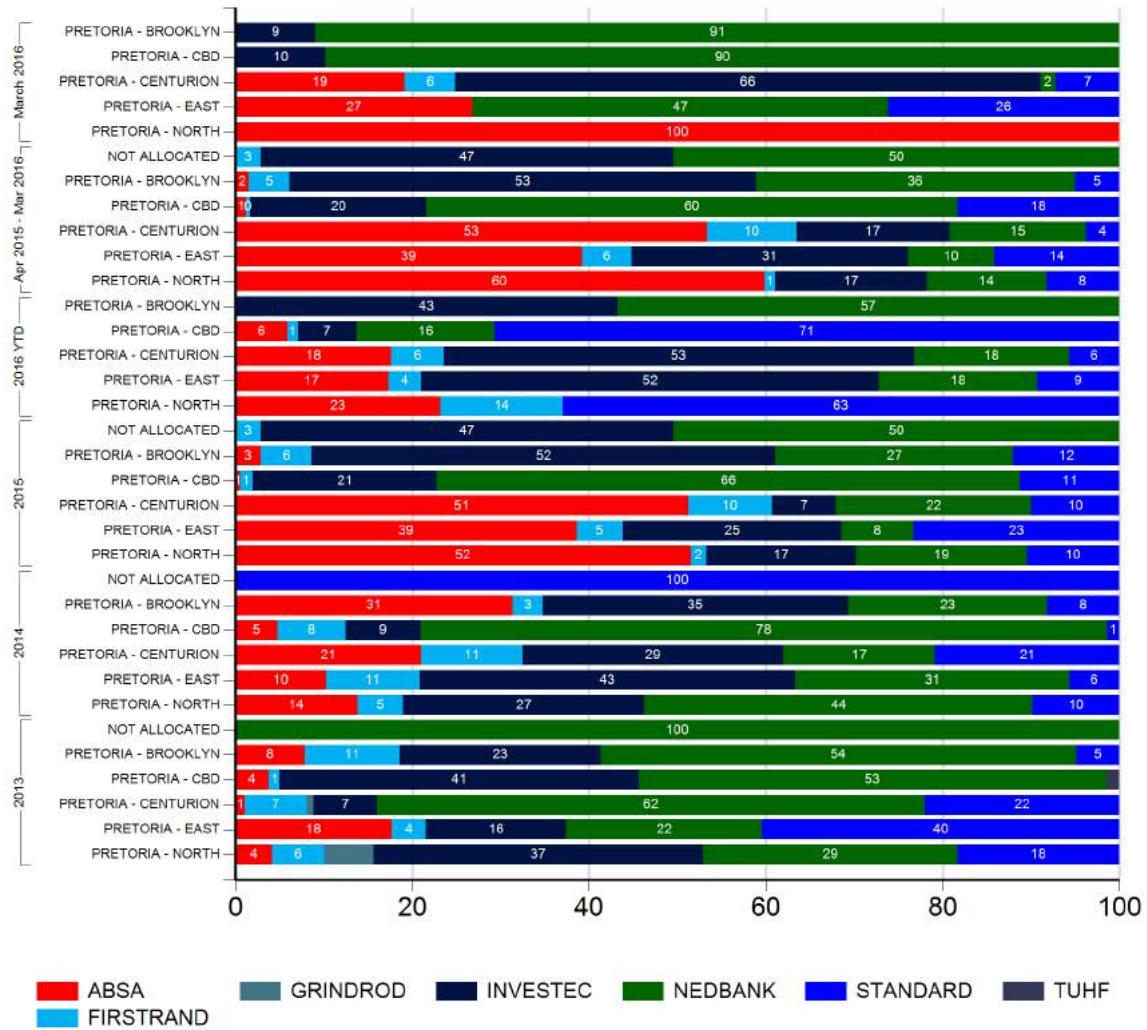
Node	2013		2014		2015		2016 YTD		Apr 2015 - Mar 2016		March 2016	
PRETORIA - CENTURION	2,737	21.5%	2,163	30.3%	2,980	25.5%	1,705	58.4%	4,332	33.8%	1,573	81.6%
PRETORIA - EAST	2,141	16.9%	2,032	28.5%	3,828	32.7%	580	19.9%	3,656	28.5%	206	10.7%
PRETORIA - BROOKLYN	2,005	15.8%	441	6.2%	1,220	10.4%	275	9.4%	1,386	10.8%	74	3.8%
PRETORIA - NORTH	1,401	11.0%	1,192	16.7%	1,976	16.9%	239	8.2%	1,881	14.7%	40	2.1%
PRETORIA - CBD	4,023	31.7%	1,281	17.9%	1,571	13.4%	121	4.2%	1,461	11.4%	34	1.7%
NOT ALLOCATED	396	3.1%	32	0.5%	129	1.1%	0	0.0%	94	0.7%	0	0.0%
Total	12,702		7,142		11,703		2,920		12,810		1,927	

The bond activity (R Million) is as follows:

Node	2013		2014		2015		2016 YTD		Apr 2015 - Mar 2016		March 2016	
PRETORIA - CENTURION	3,304	32.3%	2,908	45.4%	4,428	32.1%	876	37.5%	4,539	31.6%	697	63.4%
PRETORIA - EAST	3,018	29.5%	1,407	22.0%	2,524	18.3%	595	25.5%	2,705	18.9%	213	19.3%
PRETORIA - CBD	2,106	20.6%	1,038	16.2%	3,192	23.1%	459	19.7%	3,493	24.3%	68	6.2%
PRETORIA - BROOKLYN	424	4.1%	306	4.8%	839	6.1%	294	12.6%	1,064	7.4%	110	10.0%
PRETORIA - NORTH	1,226	12.0%	738	11.5%	2,310	16.7%	109	4.7%	2,032	14.2%	12	1.1%
NOT ALLOCATED	141	1.4%	6	0.1%	515	3.7%	0	0.0%	515	3.6%	0	0.0%
Total	10,219		6,402		13,808		2,332		14,349		1,099	

The Market Share is as follows:





The top commercial transactions greater than R5 million and limited to 50 for March 2016 are:

Rank	Purchase Price	Buyer	Seller	Erf Key	Suburb	Node
1	629,261,574	REDEFINE PROP LTD	FOUNTAINHEAD PROP TRUST MANAGEMENT LTD	VERWOERDBURGSTAD-51-00004	CENTURION CBD	PRETORIA - CENTURION
			FOUNTAINHEAD PROP TRUST SCHEME	VERWOERDBURGSTAD-52-00002	CENTURION CBD	PRETORIA - CENTURION
		REDEFINE PTY LTD	FOUNTAINHEAD PROP TRUST MANAGEMENT LTD	VERWOERDBURGSTAD-51-00004	CENTURION CBD	PRETORIA - CENTURION
			FOUNTAINHEAD PROP TRUST SCHEME	VERWOERDBURGSTAD-52-00002	CENTURION CBD	PRETORIA - CENTURION
2	629,261,574	REDEFINE RETAIL PTY LTD	REDEFINE PROP LTD	VERWOERDBURGSTAD-51-00004	CENTURION CBD	PRETORIA - CENTURION
3	83,000,000	ROELAND STREET INV 2 PTY LTD	ROELAND STREET INV PTY LTD	VERWOERDBURGSTAD-52-00002	CENTURION CBD	PRETORIA - CENTURION
4	79,800,000	TACORA INV PTY LTD	REDEFINE PROP LTD	SIX FOUNTAINS-217-00001	SIX FOUNTAINS	PRETORIA - EAST
5	74,000,000	ROELAND STREET INV 2 PTY LTD	ROELAND STREET INV PTY LTD	VERWOERDBURGSTAD-54-00006	BROOKLYN	PRETORIA - BROOKLYN
6	71,250,000	REDEFINE PROP LTD	FOUNTAINHEAD PROP TRUST SCHEME	BROOKLYN-891-00000	CENTURION CBD	PRETORIA - CENTURION
7	40,000,000	MITRAJAYA DEVELOPMENT S A PTY LTD	SCARLET RIBBON PROP 27 PTY LTD	VERWOERDBURGSTAD-54-00006	CENTURION CBD	PRETORIA - CENTURION
8	37,933,100	ACADEMY OF COACHING & TRAINING PTY LTD	SMADA CONSTRUCTION PTY LTD	JR-385-00237	CENTURION CBD	PRETORIA - CENTURION
9	19,950,000	GOLDEN QUILT INV 147 CC	ERA STENE PTY LTD	VERWOERDBURGSTAD-62-00009	MORELETASPRUIT	PRETORIA - EAST
10	18,200,000	ROELAND STREET INV 2 PTY LTD	ROELAND STREET INV PTY LTD	JR-326-00171		PRETORIA - CENTURION
11	18,000,000	BANKUNA ENGINEERING & CONSTRUCTION PTY LTD	INFINITE TRUST	JR-391-00063	BLAIR ATHOLL	PRETORIA - CENTURION
12	17,500,000	NEW ORDER INV 90 PTY LTD	S A FURNQUIP PTY LTD	BLAIR ATHOLL-404-00000		PRETORIA - CENTURION
				GA-RANKUWA INDUSTRIAL-244-00000	GA RANKUWA INDUSTRIAL	PRETORIA - NORTH
				GA-RANKUWA INDUSTRIAL-245-00000	GA RANKUWA INDUSTRIAL	PRETORIA - NORTH
				GA-RANKUWA INDUSTRIAL-246-00000	GA RANKUWA INDUSTRIAL	PRETORIA - NORTH
				GA-RANKUWA INDUSTRIAL-247-00000	GA RANKUWA INDUSTRIAL	PRETORIA - NORTH
13	17,000,000	NATIONAL GOVERNMENT OF THE REPUBLIC OF SOUTH AFRICA	ROETS RUAN FENNING	GA-RANKUWA INDUSTRIAL-249-00000	GA RANKUWA INDUSTRIAL	PRETORIA - NORTH
14	14,820,000	REDEFINE PTY LTD	FOUNTAINHEAD PROP TRUST SCHEME	JR-563-00010		PRETORIA - EAST
15	14,820,000	REDEFINE RETAIL PTY LTD	REDEFINE PTY LTD	VERWOERDBURGSTAD-55-00002	CENTURION CBD	PRETORIA - CENTURION
16	13,452,000	G H B FARMS PTY LTD	DEVONDALE DE KLERK FAMILIE BOERDERY PTY LTD	VERWOERDBURGSTAD-55-00002	CENTURION CBD	PRETORIA - CENTURION
17	13,000,000	SOLOPROP 1117 PTY LTD	RESCOL INV PTY LTD	JR-555-00049		PRETORIA - EAST
18	12,540,000	YUSMOH INV PTY LTD	OCEAN-PEARL PTY LTD	BOOYSENS PTA-158-00000	BOOYSENS	PRETORIA - NORTH
19	12,500,000	BALWIN PROP PTY LTD	LYNNWOOD EAST CARENET HAVEN PTY LTD	PRETORIA-2865-00000	PRETORIA WEST	PRETORIA - CBD
20	10,750,000	FEARLESS SNAKE PTY LTD	ALDUM SAMUEL JAMES	JR-340-00680		PRETORIA - EAST
21	10,510,000	CYBER TRADING CC	UZIMA PROP INV 1 PTY LTD	JR-340-00426	BRONBERG OPEN SPACE	PRETORIA - EAST
22	9,848,657	HUURKOR HOLDINGS PTY LTD	UNISIG AANDELEBLOK PTY LTD	SUNDERLAND RIDGE-482-00005		PRETORIA - CENTURION
23	9,500,000	ROHA DYECHAM PTY LTD	UZIMA PROP INV 1 PTY LTD	GEZINA-670-00000	GEZINA	PRETORIA - NORTH
24	8,419,000	INTO VEST PTY LTD	BONAFIDE BELEGGINGS PTY LTD	SUNDERLAND RIDGE-476-00000		PRETORIA - CENTURION
25	7,866,000	QUATTROPROP PTY LTD	DREAM WORLD INV 77 PTY LTD	ARCADIA-1592-00000		PRETORIA - CBD
26	7,600,000	WHITE ROCK PROP TRADING PTY LTD	KUDU TRUST	JR-340-00396	EQUESTRIA	PRETORIA - EAST
27	7,410,000	INDEPENDENT INSTITUTE OF EDUCATION PTY LTD	EDU PROPS 001 PTY LTD	JR-375-00194	MOOIKLOOF	PRETORIA - EAST
28	7,000,000	KNIGHTSIDE INV PTY LTD	BEVRO TRUST	JR-375-00653		PRETORIA - EAST
29	5,750,000	HANSIE GRAHAM TRUST	VISAGIE ANITA	ARCADIA-177-00000	ARCADIA	PRETORIA - CBD
30	5,700,000	SMALL SPIDER PTY LTD	ENROK TRUST	BOARDWALK MANOR-81-00000	BOARDWALK MANOR	PRETORIA - EAST
31	5,625,643	JENZOCORP PTY LTD	ROMANESQUE PROP INV 24 PTY LTD	JR-340-00353	BRONBERG OPEN SPACE	PRETORIA - EAST
32	5,500,000	INDEPENDENT INSTITUTE OF EDUCATION PTY LTD	CHESTNUT HILL INV 21 PTY LTD	HATFIELD-356-00001	HATFIELD	PRETORIA - CBD
33	5,492,520	WANDERING INV PTY LTD	UNIQON WONINGS PTY LTD	JR-375-00652		PRETORIA - EAST
				WILLOW PARK MANOR-538-00000	WILLOW PARK MANOR	PRETORIA - EAST
				WILLOW PARK MANOR-539-00000	WILLOW PARK MANOR	PRETORIA - EAST
34	5,400,000	MARITZ FAMILIE TRUST	LIBRA TRUST	WILLOW PARK MANOR-540-00000	WILLOW PARK MANOR	PRETORIA - EAST
35	5,090,000	PIERRE VORSTER SAFARI'S CC	P J J VAN VUUREN BELEGGINGS PTY LTD	PRETORIUSPARK-244-00000	WOODHILL	PRETORIA - EAST
				PRETORIUSPARK-1336-00000	THE WILDS	PRETORIA - EAST

Directors for these companies are:

Rank	Buyer	First Name	Surname
1	REDEFINE PROP LTD	BERNARD	NACKAN
		BRONWYN	BAKER
		PHUMZILE	LANGENI
		DAVID HUW	RICE
		MARIUS	BARKHUYSEN
		LEON CHRISTIAAN	KOK
		NOMALIZO BERYL	LANGA-ROYDS
		DAVID ALAN	NATHAN
		HARISHKUMAR KANTILAL	MEHTA
		GUNTER ZEND	STEFFENS
		MICHAEL JOHN	WATTERS
		MICHAEL JOHN	RUTTLE
		ANDREW JOSEPH	KONIG
		MARC	WAINER
	REDEFINE PTY LTD	BERNARD	NACKAN
		BRONWYN	BAKER
		PHUMZILE	LANGENI

1	REDEFINE PTY LTD	DAVID HUW	RICE
		MARIUS	BARKHUYSEN
		LEON CHRISTIAAN	KOK
		NOMALIZO BERYL	LANGA-ROYDS
		DAVID ALAN	NATHAN
		HARISHKUMAR KANTILAL	MEHTA
		GUNTER ZEND	STEFFENS
		MICHAEL JOHN	WATTERS
		MICHAEL JOHN	RUTTLE
		ANDREW JOSEPH	KONIG
2	REDEFINE RETAIL PTY LTD	MARC	WAINER
		ANDREW JOSEPH	KONIG
		MARC	WAINER
		BRONWYN	BAKER
3	ROELAND STREET INV 2 PTY LTD	DAVID HUW	RICE
		PAUL ANDREAS	THEODOSIOU
		MICHAEL JOSEPH	VIETRI
		GAVIN MARK	LUCAS
		STEVEN JAMES	HORTON
		ENGELBERT	BINEDELL
4	TACORA INV PTY LTD	GRAHAM ANDREW	BLACKSHAW
			HIGHWAY CORPORATE SERVICES
		ANDRIES PETRUS	COETZEE
7	MITRAJAYA DEVELOPMENT S A PTY LTD	CHON TECK	HO
		PAUL	CHIDHAKWA
		LIYING	LIN
8	ACADEMY OF COACHING & TRAINING PTY LTD		
9	GOLDEN QUILT INV 147 CC		
11	BANKUNA ENGINEERING & CONSTRUCTION PTY LTD		
12	NEW ORDER INV 90 PTY LTD	TESNIM	GHOOD
	NATIONAL GOVERNMENT OF THE REPUBLIC OF SOUTH AFRICA		
16	G H B FARMS PTY LTD	GERARD HENDRIK	BRAAK
		ANDRIES PETRUS	DU PLESSIS
		GERARD HENDRIK	BRAAK
		CHARL JOHAN	BRAAK
17	SOLOPROP 1117 PTY LTD	NELIO CORREIA	DINIS
18	YUSMOH INV PTY LTD	MOHAMED SULEMAN	AMOD
		YUSUF	SULEMAN
19	BALWIN PROP PTY LTD	STEPHEN VOLKER	BROOKES
			HIGHWAY CORPORATE SERVICES
		ULRICH	GSCHNAIDTNER
		JONATHAN	WELTMAN
		RODNEY NORMAN	GRAY
20	FEARLESS SNAKE PTY LTD		
21	CYBER TRADING CC		
22	HUURKOR HOLDINGS PTY LTD	HERCULAAS JOHANNES	VENTER
		ROELOF JAKOBUS	VENTER
		HENDRIK WILLEM	VENTER
23	ROHA DYECHAM PTY LTD		
24	INTO VEST PTY LTD	MAARTEN	ROOSENSCHOON
		WILLEM ANTONIE	ROOSENSCHOON
		DEON	ROOSENSCHOON
25	QUATTROPROP PTY LTD		
26	WHITE ROCK PROP TRADING PTY LTD	JAN JOHANNES	BRONKHORST
		HEINZ	RYNNERS
27	INDEPENDENT INSTITUTE OF EDUCATION PTY LTD	ROY JOHN	DOUGLAS
		JEAN-DIDIER RAICO	OESCH
		SANDRA KAYE	SAUNDERS
		ALEXANDER	ISAAKIDIS
28	KNIGHTSIDE INV PTY LTD	DEBORAH HELEN	MERDJAN
29	HANSIE GRAHAM TRUST		
30	SMALL SPIDER PTY LTD		
31	JENZOCORP PTY LTD		
33	WANDERING INV PTY LTD	WERNER	VAN DER BERG
		OLIN	DU PREEZ
34	MARITZ FAMILIE TRUST		
35	PIERRE VORSTER SAFARIS CC		

The top commercial mortgages greater than R5 million and limited to 50 in March 2016 are:

Rank	Bond Amount	Buyer	Bank	Erf Key	Suburb	Node	First Transaction at
1	310,579,884	EMERGENT INV PTY LTD	INVESTEC	HIGHVELD-1-00015	HIGHVELD TECHNO PARK	PRETORIA - CENTURION	201603
				HIGHVELD-2-00004	HIGHVELD TECHNO PARK	PRETORIA - CENTURION	201603
				HIGHVELD-2-00012	HIGHVELD TECHNO PARK	PRETORIA - CENTURION	201603
				HIGHVELD-2-00013		PRETORIA - CENTURION	201603
				HIGHVELD-2322-00000	HIGHVELD TECHNO PARK	PRETORIA - CENTURION	201603
				HIGHVELD-3-00000	HIGHVELD TECHNO PARK	PRETORIA - CENTURION	201603
				HIGHVELD-4-00007	HIGHVELD TECHNO PARK	PRETORIA - CENTURION	201603
				HIGHVELD-7-00000	HIGHVELD TECHNO PARK	PRETORIA - CENTURION	201603
2	150,000,000	TACORA INV PTY LTD	INVESTEC	VERWOERDBURGSTAD-54-00006	CENTURION CBD	PRETORIA - CENTURION	201603
3	133,496,000	PROPVENT 2 PTY LTD	ABSA	JR-356-00079	LYTTTELTON AH	PRETORIA - CENTURION	201603
				JR-356-00380		PRETORIA - CENTURION	201603
4	100,000,000	ROELAND STREET INV 2 PTY LTD	NEDBANK	BROOKLYN-891-00000	BROOKLYN	PRETORIA - BROOKLYN	201603
5	100,000,000	ROELAND STREET INV 2 PTY LTD	NEDBANK	SIX FOUNTAINS-217-00001	SIX FOUNTAINS	PRETORIA - EAST	201603
6	54,000,000	PILOT PERIDOT INV 1 PTY LTD	STANDARD	DE BEERS-39-00000	DE BEERS	PRETORIA - EAST	201310
7	50,000,000	CHESTNUT HILL INV 14 PTY LTD	STANDARD	PIERRE VAN RYNEVELD-1149-00000	PIERRE VAN RYNEVELD	PRETORIA - CENTURION	201603
		CHESTNUT HILL INV 145 PTY LTD	STANDARD	PIERRE VAN RYNEVELD-1149-00000	PIERRE VAN RYNEVELD	PRETORIA - CENTURION	201603
8	50,000,000	B S V DEVELOPMENT PTY LTD	STANDARD	PRETORIUSPARK-1705-00001		PRETORIA - EAST	201603
				PRETORIUSPARK-1705-00003		PRETORIA - EAST	201603
9	45,000,000	METACINE PTY LTD	ABSA	JR-547-00027		PRETORIA - EAST	201603
10	40,000,000	ACADEMY OF COACHING & TRAINING PTY LTD	FIRSTRAND	VERWOERDBURGSTAD-62-00009	CENTURION CBD	PRETORIA - CENTURION	201603
11	30,000,000	DUNROSE INV 224 PTY LTD	INVESTEC	ROOIHUISKRAAL-2865-00000	GATEWAY INDUSTRIAL PARK	PRETORIA - CENTURION	201203
				ROOIHUISKRAAL-2866-00000	GATEWAY INDUSTRIAL PARK	PRETORIA - CENTURION	201203
12	24,200,000	INTO VEST PTY LTD	NEDBANK	ARCADIA-1109-00000	ARCADIA	PRETORIA - CBD	201603
				ARCADIA-1149-00000	ARCADIA	PRETORIA - CBD	201603
				ARCADIA-1206-00000	ARCADIA	PRETORIA - CBD	201603
				ARCADIA-243-00000	ARCADIA	PRETORIA - CBD	201603
				ARCADIA-427-00000	ARCADIA	PRETORIA - CBD	201603
				GEZINA-571-00000	GEZINA	PRETORIA - NORTH	201603
				GEZINA-657-00000	GEZINA	PRETORIA - NORTH	201603
				GEZINA-665-00000	GEZINA	PRETORIA - NORTH	201603
				GEZINA-697-00000	GEZINA	PRETORIA - NORTH	201603
				MUCKLENEUK-78-00000	MUCKLENEUK	PRETORIA - CBD	201603
		MORE PROPERTIES ON TITLE DEED					
13	24,200,000	INTO VEST PTY LTD	NEDBANK	ARCADIA-1131-00000	ARCADIA	PRETORIA - CBD	201603
14	17,120,000	SILVERGLADE INV 11 PTY LTD	OTHER BANK	PRETORIA NORTH-782-00000	PRETORIA NORTH	PRETORIA - NORTH	201603
15	15,100,000	CAPITAL CITY DEVELOPMENTS PTY LTD	NEDBANK	ARCADIA-518-00000	ARCADIA	PRETORIA - CBD	201509
		TYEROX TRUST	NEDBANK	ARCADIA-518-00000	ARCADIA	PRETORIA - CBD	201509
16	13,000,000	NIMBER EIENDOMS BELEGGINGS PTY LTD	NEDBANK	SUNNYSIDE PTA-1173-00000	SUNNYSIDE	PRETORIA - CBD	201603
				SUNNYSIDE PTA-1282-00004	SUNNYSIDE	PRETORIA - CBD	201603
				SUNNYSIDE PTA-152-00000	SUNNYSIDE	PRETORIA - CBD	201603
				SUNNYSIDE PTA-201-00000	SUNNYSIDE	PRETORIA - CBD	201603
				WONDERBOOM-985-00000	WONDERBOOM	PRETORIA - NORTH	201603
17	12,600,000	BANKUNA ENGINEERING & CONSTRUCTION PTY LTD	NEDBANK	BLAIR ATHOLL-404-00000	BLAIR ATHOLL	PRETORIA - CENTURION	201603
18	12,000,000	EAGLES PRIDE HATCHERY PTY LTD	ABSA	JR-296-00048	ROODEPLAAT	PRETORIA - EAST	201603
19	12,000,000	NEW ORDER INV 90 PTY LTD	ABSA	GA-RANKUWA INDUSTRIAL-244-00000	GA RANKUWA INDUSTRIAL	PRETORIA - NORTH	201603
				GA-RANKUWA INDUSTRIAL-245-00000	GA RANKUWA INDUSTRIAL	PRETORIA - NORTH	201603
				GA-RANKUWA INDUSTRIAL-246-00000	GA RANKUWA INDUSTRIAL	PRETORIA - NORTH	201603
				GA-RANKUWA INDUSTRIAL-247-00000	GA RANKUWA INDUSTRIAL	PRETORIA - NORTH	201603
				GA-RANKUWA INDUSTRIAL-249-00000	GA RANKUWA INDUSTRIAL	PRETORIA - NORTH	201603
20	12,000,000	JORDICEL PTY LTD	NEDBANK	MENLO PARK-540-00000	MENLO PARK	PRETORIA - BROOKLYN	201504
21	12,000,000	COMMUNICA HOLDINGS PTY LTD	OTHER BANK	PRETORIA-3023-00000	PRETORIA CENTRAL	PRETORIA - CBD	201603
22	11,000,000	JORDICEL PTY LTD	NEDBANK	MENLO PARK-540-00000	MENLO PARK	PRETORIA - BROOKLYN	201411
23	10,000,000	YUSMOH INV PTY LTD	OTHER BANK	PRETORIA-2865-00000	PRETORIA WEST	PRETORIA - CBD	201603
24	10,000,000	MENLO GATE HOLDINGS PTY LTD	INVESTEC	MENLO PARK-975-00000	MENLO PARK	PRETORIA - BROOKLYN	201603
25	7,000,000	KNIGHTSIDE INV PTY LTD	INVESTEC	ARCADIA-177-00000	ARCADIA	PRETORIA - CBD	201603
26	5,500,000	LEWIES PROP SERVICES PTY LTD	STANDARD	WAPADRAND-29-00000	WAPADRAND	PRETORIA - EAST	201603

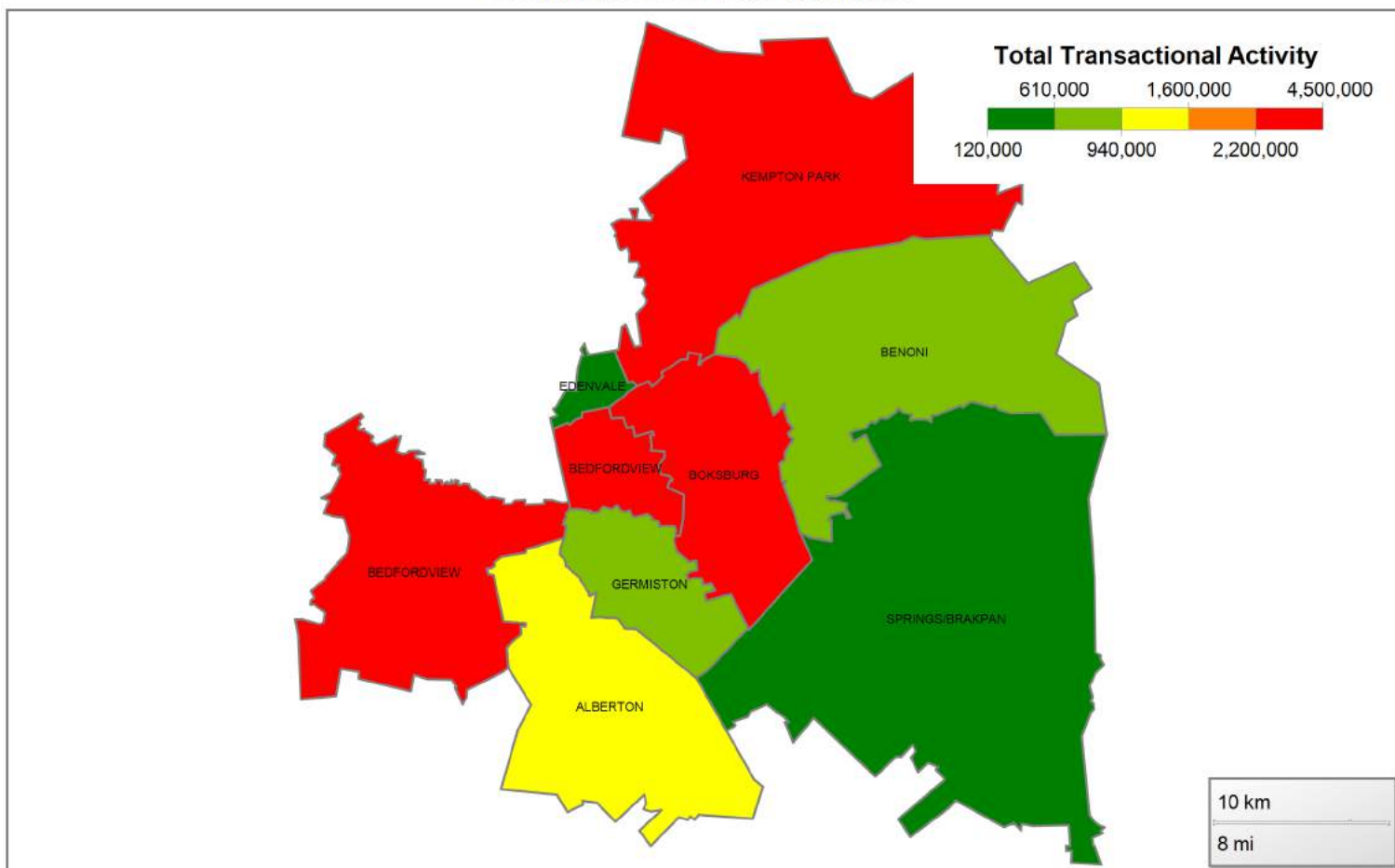
Directors for these companies are:

Rank	Buyer	First Name	Surname
1	EMERGENT INV PTY LTD		
2	TACORA INV PTY LTD		HIGHWAY CORPORATE SERVICES
		ANDRIES PETRUS	COETZEE
3	PROPVENT 2 PTY LTD	ANDRIES VENTER	WRIGHT
		DEON R	JORDAAN
		DEREK MAURICE	WHEALS
		JACQUES	PIENAAR
4	ROELAND STREET INV 2 PTY LTD	GRAHAM ANDREW	BLACKSHAW
		MICHAEL JOSEPH	VIETRI
		ENGELBERT	BINEDELL

4	ROELAND STREET INV 2 PTY LTD	PAUL ANDREAS	THEODOSIOU
		GAVIN MARK	LUCAS
		STEVEN JAMES	HORTON
6	PILOT PERIDOT INV 1 PTY LTD	CAREL JOHANNES FRANCOIS	SWANEPOEL
		SAREL FRANCOIS	HAASBROEK
		JAMES EGERTON	SMITH
		PETRUS JOACHEMUS PAULUS	LABUSCHAGNE
		THEODORE BOLESLAUS	SWITALA
		DEON	DE KLERK
		JOHANN	VAN ZYL
		DIRK CORNELIUS	NEL
		BRUNO CLAUDIO	CARLEO
7	CHESTNUT HILL INV 145 PTY LTD	FRANK	MICHAELIS
		MERLE JOSCELYN	MICHAELIS
	CHESTNUT HILL INV 14 PTY LTD	ANTON	JORDAAN
		JACOBUS JOHANNES	ROODT
		ERNEST LESLIE	CALITZ
		JACOBUS JOHANNES	OOSTHUIZEN
8	B S V DEVELOPMENT PTY LTD		
9	METACINE PTY LTD	GERT JOHANNES	BUITENDAG
		RIAAN	BUITENDAG
		PIETER	BUITENDAG
10	ACADEMY OF COACHING & TRAINING PTY LTD		
11	DUNROSE INV 224 PTY LTD	YUNG FANG	YIN
		FENG	YIN
		CHANGHUA	QIN
		WU JIAN	ZHU
		SHUNFA	GUO
		SIU HONG	NG
		JIANying	ZHU
12	INTO VEST PTY LTD	WILLEM ANTONIE	ROOSENSCHOON
		MAARTEN	ROOSENSCHOON
		DEON	ROOSENSCHOON
	MORE PROPERTIES ON TITLE DEED		
14	SILVERGLADE INV 11 PTY LTD	MOHAMMED SHAFEE	DOCKRAT
15	CAPITAL CITY DEVELOPMENTS PTY LTD		
	TYEROX TRUST		
16	NIMBER EIENDOMS BELEGGINGS PTY LTD	WILLEM ANTONIE	ROOSENSCHOON
		MAARTEN	ROOSENSCHOON
17	BANKUNA ENGINEERING & CONSTRUCTION PTY LTD		
18	EAGLES PRIDE HATCHERY PTY LTD	AREND	KUIPERS
		CHARLES	LE MAITRE
19	NEW ORDER INV 90 PTY LTD	TESNIM	GHOOD
20	JORDICEL PTY LTD	AIMEE DOROTHEA	BADENHORST
21	COMMUNICA HOLDINGS PTY LTD	MAHOMED	HASSIM
		SHABEER AHMED	SHABODDIN
23	YUSMOH INV PTY LTD	MOHAMED SULEMAN	AMOD
		YUSUF	SULEMAN
24	MENLO GATE HOLDINGS PTY LTD		
25	KNIGHTSIDE INV PTY LTD	DEBORAH HELEN	MERDJAN
26	LEWIES PROP SERVICES PTY LTD	GERT ALWYN	LEWIES
		LOUISA	LEWIES
		LOUISA	LEWIES

2.1.4 Ekurhuleni Municipality

Ekurhuleni Nodes (Last 12 Months)



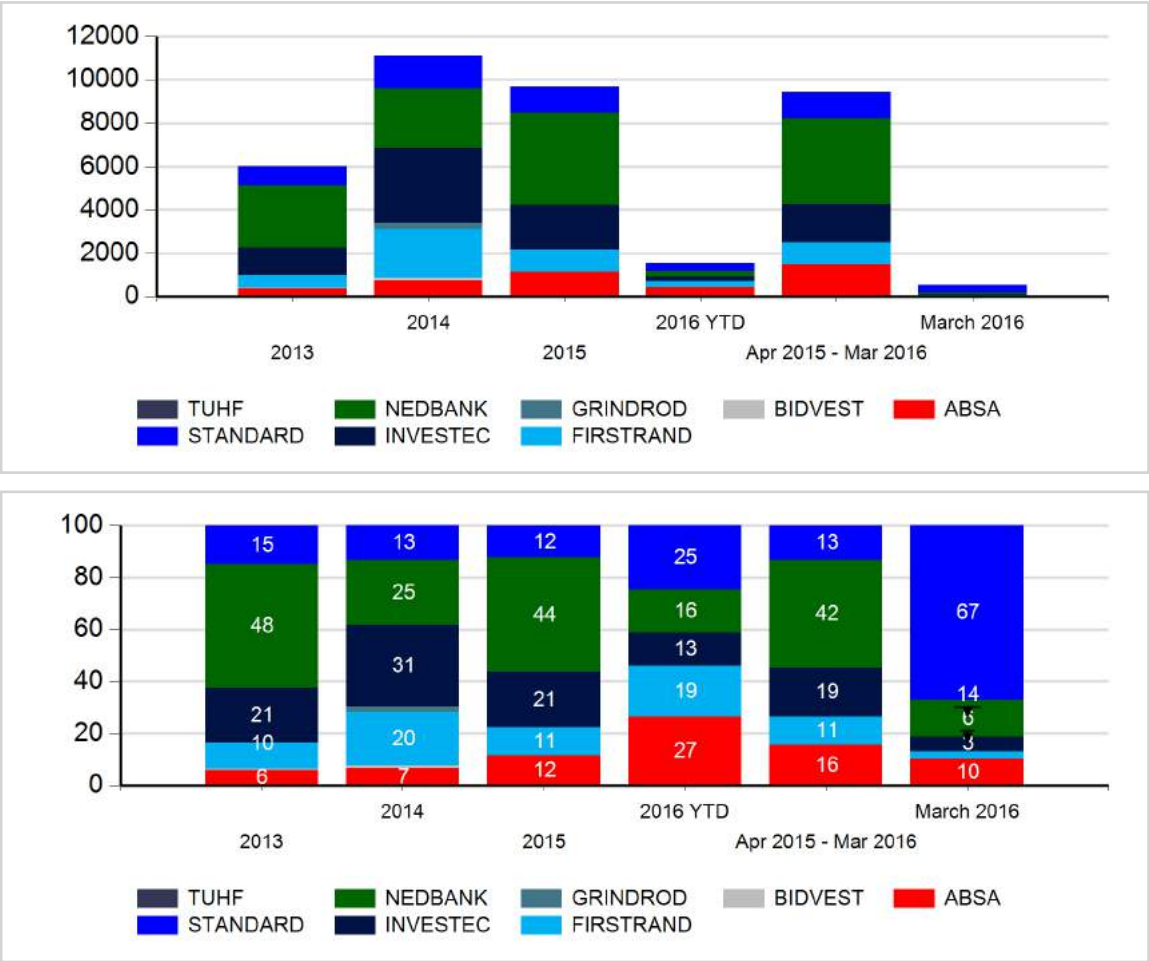
The transactional activity (R Million) is as follows:

Node	2013		2014		2015		2016 YTD		Apr 2015 - Mar 2016		March 2016	
EKURHULENI - BOKSBURG	2,603	34.9%	3,744	40.1%	3,035	28.7%	2,152	52.9%	4,414	35.1%	258	26.5%
EKURHULENI - ALBERTON	1,380	18.5%	419	4.5%	632	6.0%	659	16.2%	1,010	8.0%	61	6.3%
EKURHULENI - KEMPTON PARK	919	12.3%	1,388	14.9%	2,150	20.4%	505	12.4%	2,270	18.1%	285	29.4%
EKURHULENI - BEDFORDVIEW	484	6.5%	634	6.8%	2,043	19.4%	280	6.9%	2,246	17.9%	59	6.0%
EKURHULENI - GERMISTON	986	13.2%	1,292	13.8%	575	5.4%	218	5.4%	658	5.2%	204	21.0%
EKURHULENI - BENONI	399	5.3%	803	8.6%	852	8.1%	161	4.0%	886	7.0%	70	7.2%
EKURHULENI - SPRINGS/BRAKPAN	498	6.7%	524	5.6%	707	6.7%	45	1.1%	564	4.5%	22	2.2%
EKURHULENI - EDENVALE	143	1.9%	187	2.0%	99	0.9%	36	0.9%	123	1.0%	13	1.3%
NOT ALLOCATED	45	0.6%	354	3.8%	420	4.0%	13	0.3%	350	2.8%	0	0.0%
JOHANNESBURG - HOUGHTON ESTATE	0	0.0%	0	0.0%	47	0.4%	0	0.0%	47	0.4%	0	0.0%
Total	7,457		9,345		10,560		4,070		12,567		972	

The bond activity (R Million) is as follows:

Node	2013		2014		2015		2016 YTD		Apr 2015 - Mar 2016		March 2016	
EKURHULENI - KEMPTON PARK	826	13.7%	1,927	17.4%	1,490	15.4%	663	42.9%	1,672	17.7%	364	67.2%
EKURHULENI - BOKSBURG	1,643	27.3%	3,877	34.9%	2,243	23.1%	555	35.9%	2,609	27.6%	40	7.3%
EKURHULENI - BENONI	945	15.7%	1,274	11.5%	1,101	11.4%	147	9.5%	860	9.1%	67	12.4%
EKURHULENI - ALBERTON	710	11.8%	952	8.6%	3,088	31.9%	56	3.6%	2,632	27.8%	36	6.6%
EKURHULENI - GERMISTON	555	9.2%	438	3.9%	501	5.2%	44	2.8%	456	4.8%	16	3.0%
EKURHULENI - BEDFORDVIEW	600	10.0%	2,022	18.2%	334	3.4%	34	2.2%	310	3.3%	0	0.0%
EKURHULENI - EDENVALE	40	0.7%	115	1.0%	134	1.4%	28	1.8%	156	1.7%	5	1.0%
EKURHULENI - SPRINGS/BRAKPAN	357	5.9%	193	1.7%	605	6.2%	20	1.3%	608	6.4%	14	2.6%
NOT ALLOCATED	343	5.7%	305	2.7%	196	2.0%	0	0.0%	151	1.6%	0	0.0%
Total	6,019		11,103		9,691		1,547		9,453		542	

The Market Share is as follows:





The top commercial transactions greater than R5 million and limited to 50 for March 2016 are:

Rank	Purchase Price	Buyer	Seller	Erf Key	Suburb	Node	Title Deed No
1	292,000,000	SCAW SOUTH AFRICAN PTY LTD	ANGLO OPERATIONS LTD	ALBEMARLE-67-00000	ALBEMARLE	EKURHULENI - GERMISTON	T5317/2009
				ALBEMARLE-68-00000	ALBEMARLE	EKURHULENI - GERMISTON	T5317/2009
				ALBEMARLE-69-00000	ALBEMARLE	EKURHULENI - GERMISTON	T5317/2009
				ALBEMARLE-70-00000	ALBEMARLE	EKURHULENI - GERMISTON	T5317/2009
				ALBEMARLE-71-00000	ALBEMARLE	EKURHULENI - GERMISTON	T5317/2009
				BENONI-2656-00000	BENONI CENTRAL	EKURHULENI - BENONI	T5317/2009
				BENONI-2657-00000		EKURHULENI - BENONI	T5317/2009
				BENONI-2658-00000		EKURHULENI - BENONI	T5317/2009
				BENONI-2659-00000		EKURHULENI - BENONI	T5317/2009
				BENONI-2951-00000	BENONI CENTRAL	EKURHULENI - BENONI	T5317/2009
MORE PROPERTIES ON TITLE DEED							
2	202,341,100	CAPITAL PROPFUND PTY LTD	PANGBOURNE PROP LTD	BOKSBURG EAST-735-00000	BOKSBURG EAST INDUSTRIAL	EKURHULENI - BOKSBURG	T8842/2016
				BOKSBURG EAST-736-00000	BOKSBURG EAST INDUSTRIAL	EKURHULENI - BOKSBURG	T8842/2016
3	190,000,000	J R 209 INV PTY LTD	LASON INV 15 PTY LTD	IR-16-00008	WITFONTEIN	EKURHULENI - KEMPTON PARK	T7926/2016
4	82,064,523	CAPITAL PROPFUND PTY LTD	PANGBOURNE PROP LTD	SUNNYROCK-130-00000	SUNNYROCK	EKURHULENI - BOKSBURG	T5327/2016
5	81,283,252	LAFARGE GYPSUM PTY LTD	LAFARGE INDUSTRIES SOUTH AFRICA PTY LTD	ROODEKOP-1441-00000	ROODEKOP	EKURHULENI - GERMISTON	T5909/2016
				ROODEKOP-1493-00000	ROODEKOP	EKURHULENI - GERMISTON	T5909/2016
				ROODEKOP-1495-00000	ROODEKOP	EKURHULENI - GERMISTON	T5909/2016
				ROODEKOP-1497-00000	ROODEKOP	EKURHULENI - GERMISTON	T5909/2016
				ROODEKOP-1499-00000	ROODEKOP	EKURHULENI - GERMISTON	T5909/2016
				ROODEKOP-1501-00000	ROODEKOP	EKURHULENI - GERMISTON	T5909/2016
				ROODEKOP-1503-00000	ROODEKOP	EKURHULENI - GERMISTON	T5909/2016
				ROODEKOP-1503-00000	ROODEKOP	EKURHULENI - GERMISTON	T5909/2016
6	81,283,252	ETERNIT BUILDING SYSTEM PTY LTD	LAFARGE GYPSUM PTY LTD	ROODEKOP-1441-00000	ROODEKOP	EKURHULENI - GERMISTON	T5910/2016
				ROODEKOP-1493-00000	ROODEKOP	EKURHULENI - GERMISTON	T5910/2016
				ROODEKOP-1495-00000	ROODEKOP	EKURHULENI - GERMISTON	T5910/2016
				ROODEKOP-1497-00000	ROODEKOP	EKURHULENI - GERMISTON	T5910/2016
				ROODEKOP-1499-00000	ROODEKOP	EKURHULENI - GERMISTON	T5910/2016
				ROODEKOP-1501-00000	ROODEKOP	EKURHULENI - GERMISTON	T5910/2016
				ROODEKOP-1503-00000	ROODEKOP	EKURHULENI - GERMISTON	T5910/2016
				ROODEKOP-1501-00000	ROODEKOP	EKURHULENI - GERMISTON	T5910/2016
7	38,760,000	FUTURE INDEFINITE INV 180 PTY LTD	EQSTRA CORP LTD	WITFONTEIN-1797-00000		EKURHULENI - KEMPTON PARK	T15262/2016
				WITFONTEIN-1799-00000		EKURHULENI - KEMPTON PARK	T15262/2016
8	23,598,000	FRIEDSHELF 1468 PTY LTD	ALGORAN ALRODE PROP CC	ALRODE-640-00000	ALRODE	EKURHULENI - ALBERTON	T8267/2016
9	21,066,779	CAPITAL PROPFUND PTY LTD	PANGBOURNE PROP LTD	HUGHES-315-00000	HUGHES	EKURHULENI - BOKSBURG	T4839/2016
				HUGHES-316-00000	HUGHES	EKURHULENI - BOKSBURG	T4839/2016
10	14,250,000	LONE STAR TRADING CC	ELIZABETH CORIE TRUST	NEW REDRUTH-976-00000	NEW REDRUTH	EKURHULENI - ALBERTON	T6008/2016
11	13,500,000	AKHANE PROP PTY LTD	STEFANUTTI STOCKS PTY LTD	CHLOORKOP-476-00000	CHLOORKOP	EKURHULENI - KEMPTON PARK	T11223/2016
12	13,000,000	MB AGENCIES CC	JETPROP BUSINESS TRUST	JET PARK-72-00000	JET PARK	EKURHULENI - BOKSBURG	T5090/2016
13	12,456,324	GRINDROD PROP HOLDINGS LTD	FARPOINT TRADING 74 CC	NEWMARKET AH-43-00000	NEWMARKET PARK	EKURHULENI - ALBERTON	T18604/2016
14	11,550,000	HARWOOD HOLDINGS PTY LTD	GALLIC PROP INV PTY LTD	CROYDON PTA-591-00025	CROYDON	EKURHULENI - KEMPTON PARK	T17302/2016
				CROYDON PTA-591-00026	CROYDON	EKURHULENI - KEMPTON PARK	T17302/2016
15	10,240,000	J T GROUP DEVELOPMENTS PTY LTD	ONGUKENY PROP DEVELOPMENTS CC	IR-31-00443		EKURHULENI - BENONI	T13404/2016
				POMONA ESTATES-296-00000	POMONA	EKURHULENI - BENONI	T13404/2016
16	10,000,000	RIA-BELLA DECOR PTY LTD	BRONZE & BLACK PROP INV CC	IR-30-00040	NORTON HOME ESTATES	EKURHULENI - BENONI	T17629/2016
17	9,636,363	K L DEVELOPMENT PTY LTD	CANYON SPRINGS INV 76 PTY LTD	POMONA ESTATES-127-00000	POMONA ESTATES AH	EKURHULENI - BENONI	T11712/2016
18	9,636,363	K L DEVELOPMENT PTY LTD	CANYON SPRINGS INV 76 PTY LTD	POMONA ESTATES-128-00000	POMONA ESTATES AH	EKURHULENI - BENONI	T12583/2016
19	8,500,000	ABOARD GROUP CC	THAAKIYAH PROP INV NO 1 CC	POMONA ESTATES-117-00000	POMONA ESTATES AH	EKURHULENI - BENONI	T13972/2016
20	8,000,000	DEMELD PRODUCTS CC	GLORIA SALES PTY LTD	BIRCH ACRES-2307-00000	BIRCH ACRES	EKURHULENI - KEMPTON PARK	T16276/2016
21	6,780,492	EKURHULENI METROPOLITAN MUNICIPALITY	DUNSWART PLAZA INV CO PTY LTD	IR-84-00144	DUNSWART	EKURHULENI - BOKSBURG	T14022/2016
22	6,500,000	GREENDAY DEVELOPMENT CO PTY LTD	FIRE WINGS PROP 22 PTY LTD	EDENDALE JHB-92-00019	EDENDALE	EKURHULENI - EDENVALE	T5285/2016
23	6,500,000	SKOUTELLAS FAMILY TRUST	STEPHEN LEIGH	SENDERWOOD-83-00000		EKURHULENI - EDENVALE	T7978/2016
24	6,498,000	SOFTSALES PTY LTD	VASA PROP PTY LTD	BEDFORDVIEW-2128-00001	BEDFORDVIEW	EKURHULENI - BEDFORDVIEW	ST8245/2016
25	6,350,000	JOHNNY & YOLANDE HAGEDORN-HANSEN TRUST	LOOK-ALIKE TRANING 9 PTY LTD	ILLIONDALE-646-00000	ILLIONDALE	EKURHULENI - KEMPTON PARK	T19391/2016
26	6,000,000	LEKAMVA PROP PTY LTD	TERSIA KING LEARNING ACADEMY TRUST	TEMBISA-10731-00000	HOSPITAL VIEW	EKURHULENI - KEMPTON PARK	T15184/2016
27	5,814,000	FUTURE INDEFINITE INV 180 PTY LTD	8 MILE INV 168 PTY LTD	RHODESFIELD-676-00000	RHODESFIELD	EKURHULENI - KEMPTON PARK	T6746/2016
				RHODESFIELD-677-00000	RHODESFIELD	EKURHULENI - KEMPTON PARK	T6746/2016
28	5,700,000	TRANZMED INV PTY LTD	WALT JOHANNES PETRUS LODEWIKUS VAN DER	MEYERSDAL NATURE ESTATE-268-00000	MEYERSDAL NATURE ESTATE	EKURHULENI - ALBERTON	T4463/2016
29	5,650,000	DUNAMIS INTERNATIONAL FAMILY CHURCH	GEREFORMEERDE KERK - GERMISTON	PARKHILL GARDENS-150-00002	PARKHILL GARDENS	EKURHULENI - GERMISTON	T8303/2016
				PARKHILL GARDENS-150-00005	PARKHILL GARDENS	EKURHULENI - GERMISTON	T8303/2016
30	5,500,000	ARWYP PROP PTY LTD	UNIT 11 RONDEBOSCH KLOOF CC	KEMPTON PARK-2725-00001	KEMPTON PARK CENTRAL	EKURHULENI - KEMPTON PARK	T17367/2016
31	5,400,000	TRUCKTEC SOUTHERN AFRICA PTY LTD	KARODIA YOUSUF	ALRODE SOUTH-215-00000	ALRODE SOUTH	EKURHULENI - ALBERTON	T2077/2016

Directors for these companies are:

Rank	Buyer	First Name	Surname
1	MORE PROPERTIES ON TITLE DEED		

1	SCAW SOUTH AFRICAN PTY LTD	SECHABA	SEROTE
		NKOSEMNTU GLADMAN	NIKA
		UKILE	KHUMALO
		NEO VIOLET	MOKHESI
		VUSI OPPER	TWALA
		VIMLA	REDDY
		NOKUZOLA AMANDA	TSOTSOTSO
		ORTAL	SHARP
2	CAPITAL PROPFUND PTY LTD	BERNITA	SCHAPER
		ABRAHAM ALBERTUS	BORNMAN
		ANDREW EDWARD	TEIXEIRA
		WILLEM JAKOB	SERFONTEIN
		MARK WALTER	STEVENS
3	J R 209 INV PTY LTD	MICHAEL THOMPSON	TSAI
		IRENE	TSAI
		STEVEN	TSAI
		TONY BRUCE	TSAI
5	LAFARGE GYPSUM PTY LTD	CORNELIUS JACOBUS	BESTER
		MICHAEL CHARLES	HODGKISS
		EUGENE DANIEL	SCHALKWYK
6	ETERNIT BUILDING SYSTEM PTY LTD		
7	FUTURE INDEFINITE INV 180 PTY LTD	STEVEN DAVID GOTTSCALK	GOTTSCALK
8	FRIEDSHELF 1468 PTY LTD		
10	LONE STAR TRADING CC	ALTHAF	ISMAIL
11	AKHANE PROP PTY LTD		
12	MB AGENCIES CC		
13	GRINDROD PROP HOLDINGS LTD	PATRICK ROBERT	CALEY
		XOLANI FREDERICK	MBAMBO
14	HARWOOD HOLDINGS PTY LTD		
15	J T GROUP DEVELOPMENTS PTY LTD	JOHANNES JACOBUS	JACOBS
		GERDOUW	STEYN
		BAREND FREDERIK JACOBUS	JACOBS
16	RIA-BELLA DECOR PTY LTD		
17	K L DEVELOPMENT PTY LTD	COERT	GROBBELAAR
		JOHANNES STEFANUS	KOTZE
19	ABOARD GROUP CC		
20	DEMELD PRODUCTS CC		
21	EKURHULENI METROPOLITAN MUNICIPALITY		
22	GREENDAY DEVELOPMENT CO PTY LTD		
23	SKOUTELLAS FAMILY TRUST		
24	SOFTSALES PTY LTD		
25	JOHNY & YOLANDE HAGEDORN-HANSEN TRUST		
26	LEKAMVA PROP PTY LTD		
28	TRANZMED INV PTY LTD		
29	DUNAMIS INTERNATIONAL FAMILY CHURCH	HENDRIK LAMBERT	BESTER
		CHRISTO	CROESER
		PHILLICIA NAOMI	BESTER
		MARK DANIEL	VAN ROOYEN
30	ARWYP PROP PTY LTD	FRANCOIS JOHANNES	SLABBERT
31	TRUCKTEC SOUTHERN AFRICA PTY LTD		

The top commercial mortgages greater than R5 million and limited to 50 in March 2016 are:

Rank	Bond Amount	Buyer	Bank	Erf Key	Suburb	Node	First Transaction at
1	320,000,000	FUTURE INDEFINITE INV 180 PTY LTD	STANDARD	WITFONTEIN-1797-00000		EKURHULENI - KEMPTON PARK	201603
				WITFONTEIN-1799-00000		EKURHULENI - KEMPTON PARK	201603
2	270,000,000	ZOTEC DEVELOPMENTS PTY LTD	STANDARD	POMONA-3636-00000	BRENTWOOD PARK AH	EKURHULENI - BENONI	201410
3	40,000,000	FAIR QUE PROP PTY LTD	NEDBANK	GOEDEBURG-391-00000		EKURHULENI - BENONI	201603
				GOEDEBURG-392-00000		EKURHULENI - BENONI	201603
4	35,000,000	CARNIVAL CITY DEV PTY LTD	NEDBANK	SALFIN-720-00000	SALFIN	EKURHULENI - BOKSBURG	201409
5	30,000,000	NETRAC INV NO 117 PTY LTD	OTHER BANK	SUNWARD PARK-3766-00000		EKURHULENI - BOKSBURG	201603
6	29,000,000	GERT VAN WYK ONDERNEMINGS PTY LTD	OTHER BANK	JR-412-00109		EKURHULENI - KEMPTON PARK	201603
7	21,500,000	FRIEDSHELF 1468 PTY LTD	INVESTEC	ALRODE-640-00000	ALRODE	EKURHULENI - ALBERTON	201603
8	21,000,000	K P M M CONSTRUCTION PTY LTD	STANDARD	POMONA-3613-00000		EKURHULENI - BENONI	201603
9	20,000,000	J T P AVIATION CHARTERS PTY LTD	ABSA	GLEN MARAIS-2447-00001		EKURHULENI - KEMPTON PARK	201603
10	20,000,000	TUTAM PROPS 143 CC	NEDBANK	KLIPOORTJE AL-82-00007	CRUYWAGEN PARK	EKURHULENI - GERMISTON	201508
		MORE PROPERTIES ON BOND					
11	16,000,000	RENICO CONSTRUCTION PTY LTD	NEDBANK	DAWN PARK-4940-00000	DAWN PARK	EKURHULENI - GERMISTON	201505
		MORE PROPERTIES ON BOND					
12	15,000,000	GALLIC PROP INV PTY LTD	STANDARD	CROYDON PTA-591-00028	CROYDON	EKURHULENI - KEMPTON PARK	201603
				CROYDON PTA-591-00029	CROYDON	EKURHULENI - KEMPTON PARK	201603
				CROYDON PTA-591-00032	CROYDON	EKURHULENI - KEMPTON PARK	201603
		HARWOOD HOLDINGS PTY LTD	STANDARD	CROYDON PTA-591-00024	CROYDON	EKURHULENI - KEMPTON PARK	201603
				CROYDON PTA-591-00025	CROYDON	EKURHULENI - KEMPTON PARK	201603
				CROYDON PTA-591-00026	CROYDON	EKURHULENI - KEMPTON PARK	201603
13	14,000,000	BOOYSENS ROAD PROP PTY LTD	ABSA	VULCANIA-87-00000	VULCANIA	EKURHULENI - SPRINGS/BRAKPAN	201603
14	12,000,000	PETRO PROPS PTY LTD	NEDBANK	LIBRADENE-342-00000		EKURHULENI - BOKSBURG	201603
15	11,700,000	MB AGENCIES CC	FIRSTRAND	JET PARK-72-00000	JET PARK	EKURHULENI - BOKSBURG	201603
16	9,000,000	AKHANE PROP PTY LTD	INVESTEC	CHLOORKOP-476-00000	CHLOORKOP	EKURHULENI - KEMPTON PARK	201603
17	8,300,000	ECHAR CONSTRUCTION EQUIPMENT MANUFACTURER CC	STANDARD	BOKSBURG EAST-332-00001	BOKSBURG EAST INDUSTRIAL	EKURHULENI - BOKSBURG	201603
18	8,000,000	LONE STAR TRADING CC	ABSA	NEW REDRUTH-976-00000	NEW REDRUTH	EKURHULENI - ALBERTON	201603
19	7,500,000	NEWINVEST 144 PTY LTD	NEDBANK	JANSEN PARK-194-00000	JANSEN PARK	EKURHULENI - BOKSBURG	201603
				JANSEN PARK-195-00000	JANSEN PARK	EKURHULENI - BOKSBURG	201603
20	7,000,000	RIA-BELLA DECOR PTY LTD	OTHER BANK	IR-30-00040	NORTON HOME ESTATES	EKURHULENI - BENONI	201603
21	6,375,000	ABOARD GROUP CC	ABSA	POMONA ESTATES-117-00000	POMONA ESTATES AH	EKURHULENI - BENONI	201603
22	6,240,000	DA RUN FA CHEMICAL FIBRE PTY LTD	ABSA	ALRODE-1448-00003	ALRODE	EKURHULENI - ALBERTON	201603
23	5,200,000	GREENDAY DEVELOPMENT CO PTY LTD	FIRSTRAND	EDENDALE JHB-92-00019	EDENDALE	EKURHULENI - EDENVALE	201603

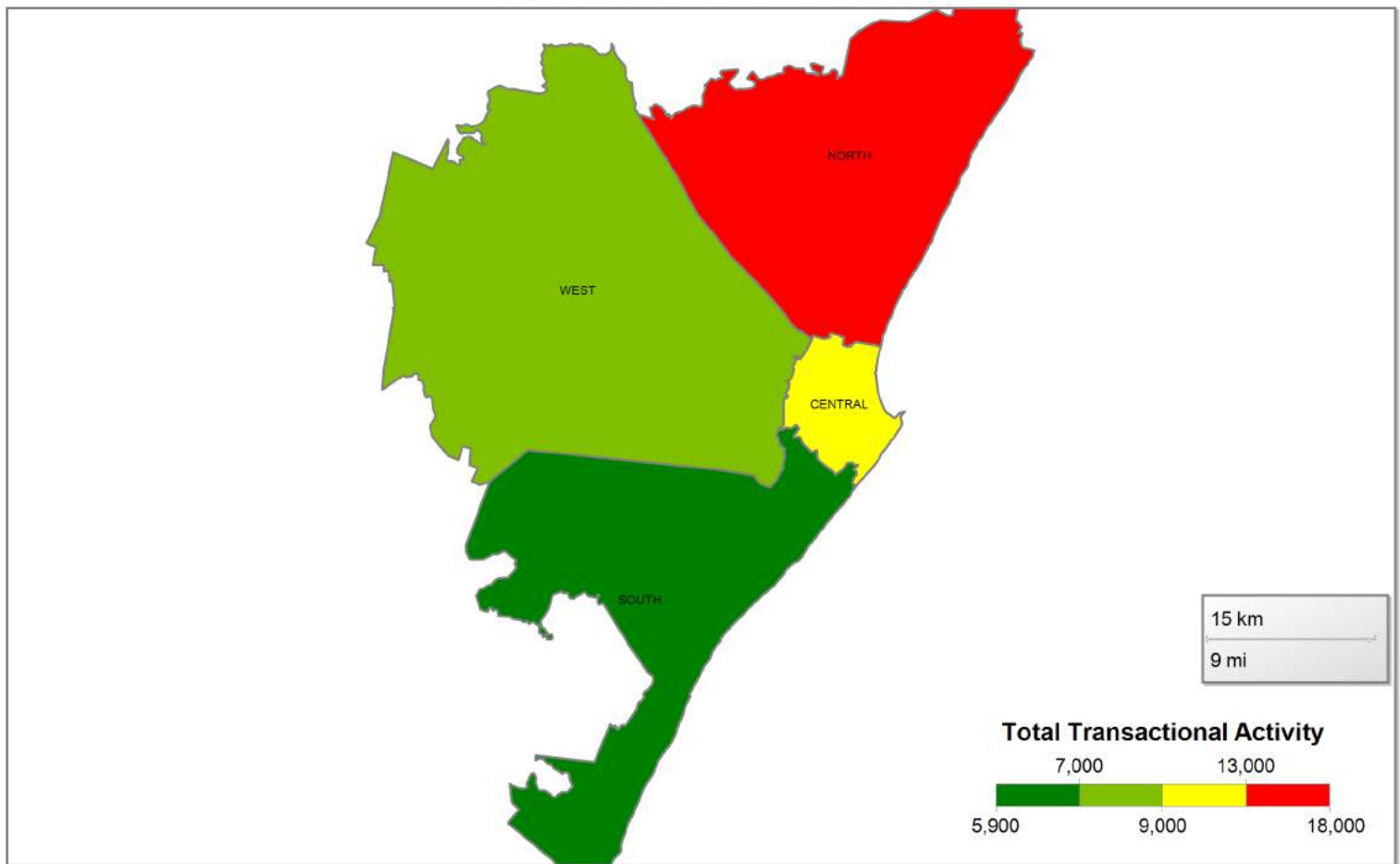
Directors for these companies are:

Rank	Buyer	First Name	Surname
1	FUTURE INDEFINITE INV 180 PTY LTD	STEVEN DAVID GOTTSCHALK	GOTTSCHALK
2	ZOTEC DEVELOPMENTS PTY LTD	ANTON	CROUSE
3	FAIR QUE PROP PTY LTD	PETER QUINTAIN	SMIT
		IAN	SMIT
4	CARNIVAL CITY DEV PTY LTD	NICHOLAS JOHN	BUCK
		CHRISTOPHER GEORGE	RENECLE
		JOHANNES HENDRIK	SNYMAN
		WILLEM ADRIAAN	ODENDAAL
5	NETRAC INV NO 117 PTY LTD	PETRUS HELGARD	HARTMAN
		EMANUEL RICARDO	GONCALVES
		JOAO PAULO DE FREITAS	FARINHA
6	GERT VAN WYK ONDERNEMINGS PTY LTD	SUSANNA MARGARETA	VAN WYK
		ADRIAAN FRANCOIS	VAN WYK
7	FRIEDSHELF 1468 PTY LTD		
8	K P M M CONSTRUCTION PTY LTD	JOHANN ANTON	SCHNEIDER
		KEVIN BRETT	TWIDDY
		MICHAEL ALEXANDER	HICKMAN
		VERENTREN	PADAYACHEE
9	J T P AVIATION CHARTERS PTY LTD		
10	TUTAM PROPS 143 CC	HUGO	DE VILLIERS
11	RENICO CONSTRUCTION PTY LTD	NICOLAAS SALOMO	LOUW
12	HARWOOD HOLDINGS PTY LTD		
	GALLIC PROP INV PTY LTD	JEAN PAUL ERNEST	KOEP
		STEPHEN FREDERICK	WISE
13	BOOYSENS ROAD PROP PTY LTD	CHARLEY RAPHAEL	BOUZAGLOU
		LOUIS	WEINBERG
		PHILLIP NORMAN	ABELHEIM
14	PETRO PROPS PTY LTD	CHARMAINE	DU PLESSIS
		ANDRE PIETER	DU PLESSIS
15	MB AGENCIES CC		
16	AKHANE PROP PTY LTD		

17	ECHAR CONSTRUCTION EQUIPMENT MANUFACTURER CC	JACQUES PIERRE	MARAIS
		CHARL FRANCOIS	MARAIS
18	LONE STAR TRADING CC	ALTHAF	ISMAIL
19	NEWINVEST 144 PTY LTD	PHILIP NICOLAS	CHRISTOFIDES
		CALLIOPI	CHRISTOFIDES
		NICOLAS PHILIPPOU	CHRISTOFIDES
20	RIA-BELLA DECOR PTY LTD		
21	ABOARD GROUP CC		
22	DA RUN FA CHEMICAL FIBRE PTY LTD	XIAOLEI	MA
23	GREENDAY DEVELOPMENT CO PTY LTD		

2.1.5 EtheKwini Municipality

EtheKwini Nodes (Last 12 Months)



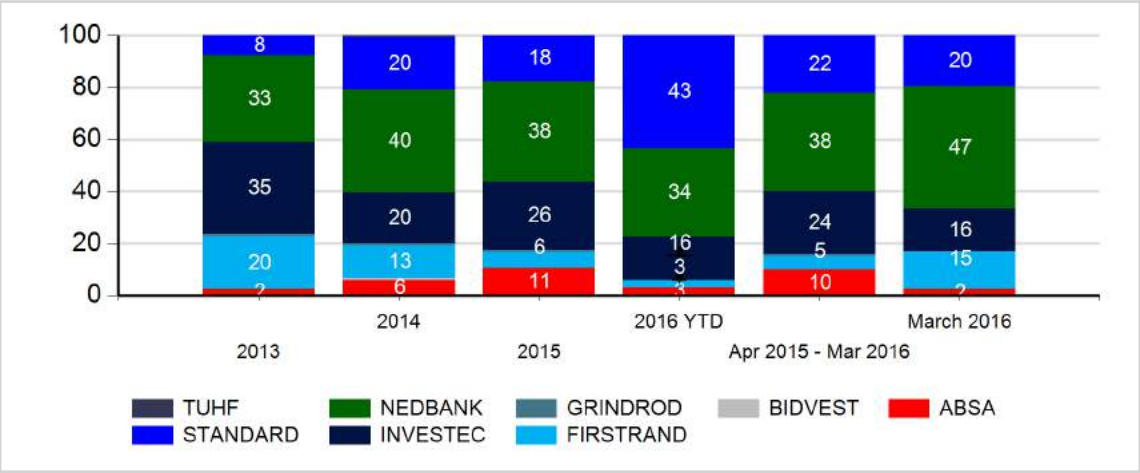
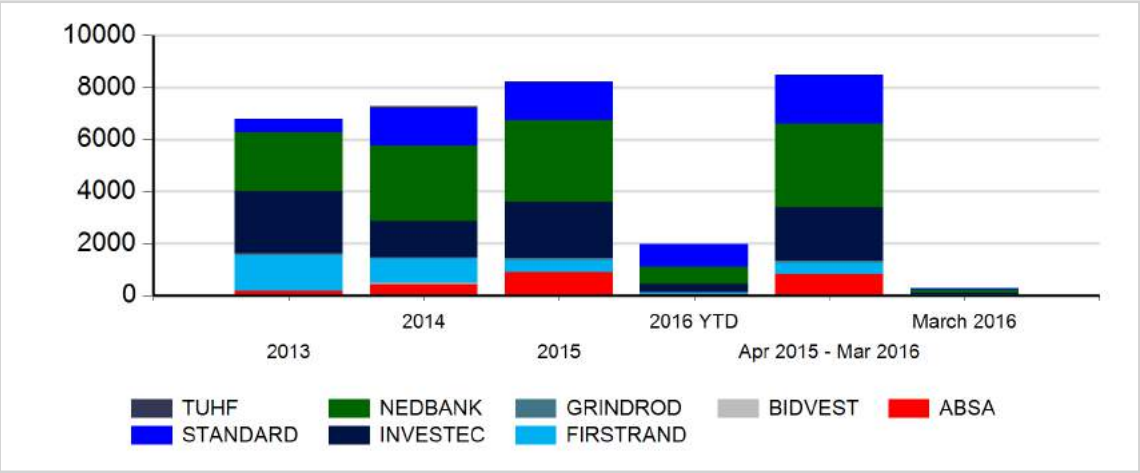
The transactional activity (R Million) is as follows:

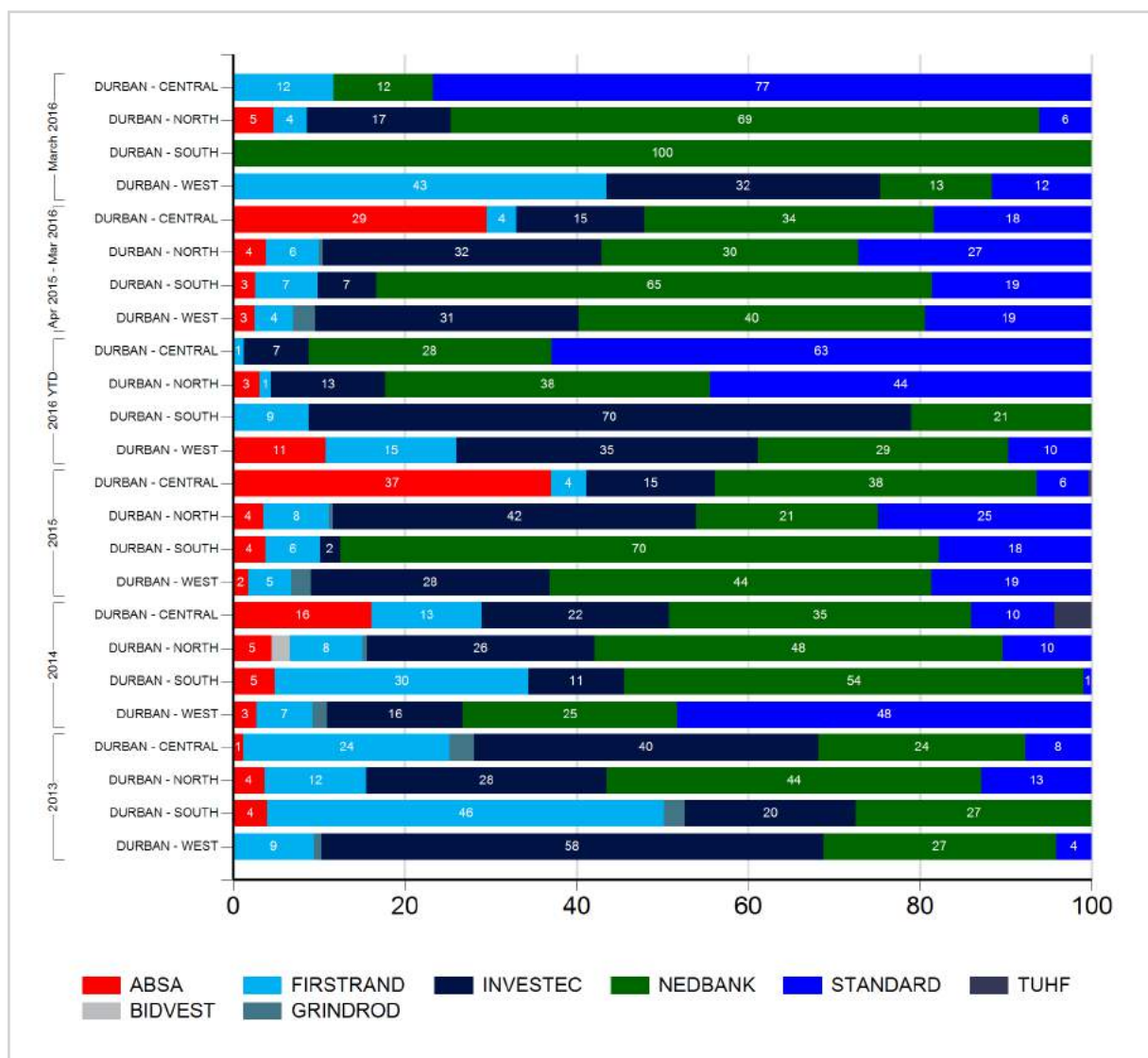
Node	2013		2014		2015		2016 YTD		Apr 2015 - Mar 2016		March 2016	
DURBAN - NORTH	3,602	41.8%	2,885	33.9%	3,615	41.6%	1,946	51.2%	5,067	45.4%	360	41.2%
DURBAN - CENTRAL	2,367	27.5%	2,309	27.2%	1,813	20.9%	856	22.5%	2,504	22.4%	221	25.4%
DURBAN - SOUTH	910	10.5%	1,750	20.6%	1,264	14.5%	521	13.7%	1,375	12.3%	163	18.6%
DURBAN - WEST	1,704	19.8%	1,560	18.3%	1,998	23.0%	480	12.6%	2,207	19.8%	129	14.8%
NOT ALLOCATED	40	0.5%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	8,622		8,504		8,691		3,802		11,153		874	

The bond activity (R Million) is as follows:

Node	2013		2014		2015		2016 YTD		Apr 2015 - Mar 2016		March 2016	
DURBAN - NORTH	2,802	41.3%	2,439	33.6%	2,865	34.9%	1,228	62.1%	3,139	37.0%	149	51.8%
DURBAN - CENTRAL	1,434	21.1%	1,229	16.9%	1,891	23.0%	468	23.7%	2,135	25.2%	51	17.9%
DURBAN - WEST	1,324	19.5%	2,233	30.7%	2,285	27.8%	197	9.9%	2,085	24.6%	69	24.1%
DURBAN - SOUTH	1,232	18.1%	1,368	18.8%	1,170	14.2%	86	4.3%	1,120	13.2%	18	6.3%
Total	6,792		7,270		8,211		1,978		8,479		287	

The Market Share is as follows:





The top commercial transactions greater than R5 million and limited to 50 for March 2016 are:

Rank	Purchase Price	Buyer	Seller	Erf Key	Suburb	Node	Title Deed No
1	242,250,000	INVESTEC PROPERTY PROPRIETARY LIMITED	TONGAAT HULETT DEVELOPMENTS PROPRIETARY LIMITED	CORNUBIA-607-00000		DURBAN - NORTH	T4851/2016
2	190,000,000	TEXTON PROPERTY FUND LIMITED	GOLDDURB INV PTY LTD	DURBAN-11043-00000	DURBAN CENTRAL	DURBAN - CENTRAL	T4359/2016
				DURBAN-11044-00000	DURBAN CENTRAL	DURBAN - CENTRAL	T4359/2016
				DURBAN-11045-00000	DURBAN CENTRAL	DURBAN - CENTRAL	T4359/2016
				DURBAN-11045-00001	DURBAN CENTRAL	DURBAN - CENTRAL	T4359/2016
				DURBAN-11045-00002	DURBAN CENTRAL	DURBAN - CENTRAL	T4359/2016
3	120,748,082	REDEFINE PROPERTIES LIMITED	FOUNTAINHEAD PROPERTY TRUST- TRUSTEES	ISIPINGO-2254-00000	PROSPECTON INDUSTRIAL	DURBAN - SOUTH	T5403/2016
				ISIPINGO-374-00003	PROSPECTON INDUSTRIAL	DURBAN - SOUTH	T5403/2016
4	50,000,000	REDEFINE PROPERTIES LIMITED	FIRSTRAND BANK LIMITED	WESTVILLE-2996-00000	WESTVILLE	DURBAN - WEST	T5407/2016
5	35,000,000	SACKS PACKAGING PROPRIETARY LIMITED	NAMPAK PRODUCTS LTD	SEA VIEW-1063-00016	MOBENI WEST	DURBAN - SOUTH	T4343/2016
				SEA VIEW-1067-00000	MOBENI WEST	DURBAN - SOUTH	T4343/2016
6	19,000,000	BAYSONS TRUST	BHAWAN FAMILY HOLDINGS PTY LTD	SPRINGFIELD NATAL-391-00044	UMGENI BUSINESS PARK	DURBAN - CENTRAL	T7012/2016
7	17,000,000	KENSINGTON TRUST	WILSON RICHARD ELSTAN	MOUNT EDGECOMBE-736-00000	MOUNT EDGECOMBE	DURBAN - NORTH	T6012/2016
8	15,250,000	8 WORRAKER STREET PE CC	DAWNWOOD PROPERTIES PTY LTD	PINETOWN-1811-00000	PINETOWN CENTRAL	DURBAN - WEST	T4079/2016
9	13,400,000	THE S RAJKOSSORE FAMILY TRUST	CASTLE ULTRA TRADING 58 PTY LTD	PINETOWN-1269-00000	PINETOWN CENTRAL	DURBAN - WEST	T4206/2016
10	13,395,000	MONTEAGLE AFRICA LIMITED	TRI-INVESTMENTS PROPRIETARY LIMITED	LA LUCIA-2771-00013	LA LUCIA	DURBAN - NORTH	ST6872/2016
11	12,000,000	CATCHWAY PROPERTIES PROPRIETARY LIMITED	RCL FOODS CONSUMER PROPRIETARY LIMITED	FT-2627-00004		DURBAN - WEST	T6580/2016
12	11,513,430	SUGARVILLE PROPRIETARY LIMITED	TONGAAT HULETT DEVELOPMENTS PROPRIETARY LIMITED	CORNUBIA-28-00048	CORNUBIA	DURBAN - NORTH	T4264/2016
13	10,600,000	SIMLA FAMILY TRUST	WAVELENGTHS 98 PROPRIETARY LIMITED	LA LUCIA-975-00000	UMHLANGA ROCKS	DURBAN - NORTH	T4041/2016
14	10,000,000	TIRADEPROPS 1071 CC	CRYSTAL CLAD INVESTMENTS PROPRIETARY LIMITED	NEW GERMANY-258-00000	PINESIDE	DURBAN - WEST	T6020/2016
				NEW GERMANY-259-00000	PINESIDE	DURBAN - WEST	T6020/2016
15	9,750,000	IREWICK PROPERTY INVESTMENTS CC	ASHFORD TRADING CC	VERULAM-228-00001	VERULAM CENTRAL	DURBAN - NORTH	T4629/2016
16	9,000,000	MOUNT EDGECOMBE GOLF LODGE PROPRIETARY LIMITED	AFRO GOLF PTY LTD	MOUNT EDGECOMBE-105-00000	MOUNT EDGECOMBE	DURBAN - NORTH	T6338/2016
17	8,206,000	THE PNCL COMMERCIAL PROPERTY INVESTMENT TRUST	CELASOURCE PROPRIETARY LIMITED	UMHLANGA ROCKS-2406-00016	UMHLANGA RIDGESIDE	DURBAN - NORTH	ST6221/2016
18	7,600,000	THE AZHAR ANSARI FAMILY TRUST	NIEKERK CHRISTIAAN JOHANNES HATTINGH VAN	UMHLANGA ROCKS-663-00000	HERRWOOD PARK	DURBAN - NORTH	T6006/2016
19	7,000,000	THE SHUKR PROPERTY TRUST	CHARKWA PROPERTIES CC	SEA VIEW-756-00026	ROSSBURGH	DURBAN - SOUTH	T7104/2016
20	6,750,000	THE RAM TRUST	STARCHEM TRADING PROPRIETARY LIMITED	PHOENIX INDUSTRIAL PARK-284-00002	PHOENIX INDUSTRIAL	DURBAN - NORTH	T6303/2016
21	6,700,000	M G MURRAY PROPRIETARY LIMITED	VICTOR KASSNER TRUST-TRUSTEES	UMHLANGA ROCKS-1083-00000	UMHLANGA ROCKS	DURBAN - NORTH	T5382/2016
22	6,500,000	THE NEIL GOSS TRUST	GLENDINNING STEPHEN JAMES	FT-864-00049	EVERTON H C	DURBAN - WEST	T4933/2016
23	6,375,000	D E BARBIERI FAMILY TRUST	FANCYPROP PTY LTD	DURBAN-2108-00000	ESSENWOOD	DURBAN - CENTRAL	T5299/2016
24	6,200,000	FLASHCOR 113 CC	FREE START AFRICA PROPRIETARY LIMITED	NEW GERMANY-233-00000	PINESIDE	DURBAN - WEST	T5994/2016
25	6,100,000	SOFT BREEZE HOLDINGS PROPRIETARY LIMITED	MOFOKENG MOLEKO SOLOMON	UMHLANGA ROCKS-3132-00000	UMHLANGA ROCKS	DURBAN - NORTH	ST5730/2016
26	6,099,000	DHAI'S INVESTMENTS CC	MAZINGA PROPERTIES PTY LTD	SPRINGFIELD NATAL-391-00084	UMGENI BUSINESS PARK	DURBAN - CENTRAL	T6589/2016
27	5,800,000	THE SANLU TRUST	BARRY REGINALD LEON	UMHLANGA ROCKS-3113-00002	UMHLANGA ROCKS	DURBAN - NORTH	ST5486/2016
28	5,586,000	MATKOVICH PROJECTS PROPRIETARY LIMITED	COTSWOLD LAKES DEV CO PTY LTD	HILLCREST NATAL-2462-00000	COTSWOLD DOWNS	DURBAN - WEST	T6037/2016
29	5,500,000	AKKIAH FAMILY TRUST	REDDY COLLIN	UMHLANGA ROCKS-2408-00104	IZINGA	DURBAN - NORTH	T5820/2016
30	5,250,000	THE PROVINCIAL GOVERNMENT OF THE PROVINCE OF KWAZULU-NATAL	CLIFFDALE INDIAN ASSOC	CLIFFDALE-98-00000	CLIFFDALE	DURBAN - WEST	T5547/2016
31	5,020,000	THE JJT FAMILY TRUST	MEAGHER VINCENT EDWARD	FT-864-00372	EVERTON H C	DURBAN - WEST	T3917/2016

Directors of these companies are:

Rank	Buyer	First Name	Surname
1	INVESTEC PROPERTY PROPRIETARY LIMITED		
2	TEXTON PROPERTY FUND LIMITED		
3	REDEFINE PROPERTIES LIMITED	DAVID HUW	RICE
		BRONWYN	BAKER
		PHUMZILE	LANGENI
		MARIUS	BARKHUYSEN
		LEON CHRISTIAAN	KOK
		MICHAEL JOHN	WATTERS
		BERNARD	NACKAN
		HARISHKUMAR KANTILAL	MEHTA
		NOMALIZO BERYL	LANGA-ROYDS
		ANDREW JOSEPH	KONIG
		GUNTER ZEND	STEFFENS
		DAVID ALAN	NATHAN
		MICHAEL JOHN	RUTTLE
		MARC	WAINER
5	SACKS PACKAGING PROPRIETARY LIMITED		
6	BAYSONS TRUST		
7	KENSINGTON TRUST		
8	8 WORRAKER STREET PE CC		
9	THE S RAJKOSSORE FAMILY TRUST		

10	MONTEAGLE AFRICA LIMITED		
11	CATCHWAY PROPERTIES PROPRIETARY LIMITED		
12	SUGARVILLE PROPRIETARY LIMITED		
13	SIMLA FAMILY TRUST		
14	TIRADEPROPS 1071 CC		
15	IREWICK PROPERTY INVESTMENTS CC		
16	MOUNT EDGECOMBE GOLF LODGE PROPRIETARY LIMITED		
17	THE PNCL COMMERCIAL PROPERTY INVESTMENT TRUST		
18	THE AZHAR ANSARI FAMILY TRUST		
19	THE SHUKR PROPERTY TRUST		
20	THE RAM TRUST		
21	M G MURRAY PROPRIETARY LIMITED		
22	THE NEIL GOSS TRUST		
23	D E BARBIERI FAMILY TRUST		
24	FLASHCOR 113 CC	MATTHEW THOM	CONINGHAM
25	SOFT BREEZE HOLDINGS PROPRIETARY LIMITED		
26	DHAI'S INVESTMENTS CC	ISMAIL ABDOOL HUCK	DHAI
		AHMED ABDOOL HUCK	DHAI
27	THE SANLU TRUST		
28	MATKOVICH PROJECTS PROPRIETARY LIMITED		
29	AKKIAH FAMILY TRUST		
30	THE PROVINCIAL GOVERNMENT OF THE PROVINCE OF KWAZULU-NATAL		
31	THE JJT FAMILY TRUST		

The top commercial mortgages greater than R5 million and limited to 50 in March 2016 are:

Rank	Bond Amount	Buyer	Bank	Erf Key	Suburb	Node	First Transaction at
1	85,000,000	THE AJITH SHAM FAMILY TRUST	INVESTEC	UMHLANGA ROCKS-2426-00246		DURBAN - NORTH	201407
		TRAPEZOID INVESTMENTS PROPRIETARY LIMITED	INVESTEC	UMHLANGA ROCKS-2426-00246		DURBAN - NORTH	201407
2	62,500,000	J T ROSS PROPERTIES PROPRIETARY LIMITED	NEDBANK	CORNUBIA-28-00014	CORNUBIA	DURBAN - NORTH	201603
				CORNUBIA-28-00015	CORNUBIA	DURBAN - NORTH	201603
				CORNUBIA-28-00016	CORNUBIA	DURBAN - NORTH	201603
3	55,000,000	TRAPEZOID INVESTMENTS PROPRIETARY LIMITED	INVESTEC	UMHLANGA ROCKS-2426-00246		DURBAN - NORTH	201502
4	40,000,000	DANCOR PROPERTIES PROPRIETARY LIMITED	NEDBANK	FT-980-00796		DURBAN - WEST	201403
5	33,500,000	WINNING STRIKE INVESTMENTS 13 PROPRIETARY LIMITED	STANDARD	SPRINGFIELD NATAL-391-00024	UMGENI BUSINESS PARK	DURBAN - CENTRAL	201603
6	30,000,000	VALVICK INVESTMENTS PROPRIETARY LIMITED	FIRSTRAND	ELANGENI-1-00000	ELANGENI	DURBAN - WEST	201603
				ELANGENI-21-00000	ELANGENI	DURBAN - WEST	201603
				FT-15613-00012		DURBAN - WEST	201603
				FT-6981-00027	ELANGENI	DURBAN - WEST	201603
7	28,000,000	MAYBORN INVESTMENTS 146 PROPRIETARY LIMITED	NEDBANK	DUBE VILLAGE-182-00000	DUBE VILLAGE	DURBAN - NORTH	201603
8	25,000,000	IREWICK PROPERTY INVESTMENTS CC	INVESTEC	VERULAM-228-00001	VERULAM CENTRAL	DURBAN - NORTH	201603
				VERULAM-2693-00000	VERULAM CENTRAL	DURBAN - NORTH	201603
9	18,000,000	JORDISTAR PROPRIETARY LIMITED	NEDBANK	ET-16946-00004		DURBAN - SOUTH	201603
				ET-16946-00009		DURBAN - SOUTH	201603
				ET-16946-00010		DURBAN - SOUTH	201603
10	15,000,000	MATKOVICH PROJECTS PROPRIETARY LIMITED	INVESTEC	HILLCREST NATAL-2462-00000	COTSWOLD DOWNS	DURBAN - WEST	201603
11	9,000,000	KENSINGTON TRUST	STANDARD	MOUNT EDGECOMBE-736-00000	MOUNT EDGECOMBE	DURBAN - NORTH	201603
12	9,000,000	TIRADEPROPS 1071 CC	NEDBANK	NEW GERMANY-258-00000	PINESIDE	DURBAN - WEST	201603
				NEW GERMANY-259-00000	PINESIDE	DURBAN - WEST	201603
13	8,000,000	THE S RAJKOSSORE FAMILY TRUST	STANDARD	PINETOWN-1269-00000	PINETOWN CENTRAL	DURBAN - WEST	201603
14	7,000,000	AVSA HOLDINGS PROPRIETARY LIMITED	ABSA	UMHLANGA ROCKS-3434-00105		DURBAN - NORTH	201603
15	7,000,000	CATCHWAY PROPERTIES PROPRIETARY LIMITED	INVESTEC	FT-2627-00004		DURBAN - WEST	201603
16	6,080,000	THE AZHAR ANSARI FAMILY TRUST	NEDBANK	UMHLANGA ROCKS-663-00000	HERRWOOD PARK	DURBAN - NORTH	201603
17	6,000,000	JACK PETERSON RETAILERS 7 PTY LTD	FIRSTRAND	DURBAN-792-00003	WINDERMERE	DURBAN - CENTRAL	201603
				DURBAN-794-00003	WINDERMERE	DURBAN - CENTRAL	201603
18	6,000,000	D E BARBIERI FAMILY TRUST	NEDBANK	DURBAN-2108-00000	ESSENWOOD	DURBAN - CENTRAL	201603
19	5,900,000	WINNING STRIKE INV 13 PTY LTD	STANDARD	DURBAN-10078-00001	POINT	DURBAN - CENTRAL	201603
				DURBAN-10078-00003	POINT	DURBAN - CENTRAL	201603
20	5,737,500	THE RAM TRUST	FIRSTRAND	PHOENIX INDUSTRIAL PARK-284-00002	PHOENIX INDUSTRIAL	DURBAN - NORTH	201603
21	5,300,000	SIMLA FAMILY TRUST	NEDBANK	LA LUCIA-975-00000	UMHLANGA ROCKS	DURBAN - NORTH	201603

Directors of these companies are:

Rank	Buyer	First Name	Surname
1	TRAPEZOID INVESTMENTS PROPRIETARY LIMITED	RASIK AMRATLAL	SONI

1	TRAPEZOID INVESTMENTS PROPRIETARY LIMITED	KAMLESH RAJANEKANTH	PREMJEE
	THE AJITH SHAM FAMILY TRUST		
2	J T ROSS PROPERTIES PROPRIETARY LIMITED	DOUGLAS GARTH	ROSS
		MELANIE ANN	GILLESPIE
4	DANCOR PROPERTIES PROPRIETARY LIMITED	DANIEL RUDOLPH	VAN DEN HEEVER
		RONEL	GOOSEN
		DANIEL RUDOLPH	VAN DEN HEEVER (JNR)
		ANTHONY	GIBB
5	WINNING STRIKE INVESTMENTS 13 PROPRIETARY LIMITED	YAHYAH ISMAIL	GORA
6	VALVICK INVESTMENTS PROPRIETARY LIMITED	AJIT CHOONILAL	VALJEE
		GIRISH CHOONILAL	VALJEE
		JAIHOOK MOHANLAL	VALJEE
		VIRESH JAIHOOK MOHANLAL	VALJEE
		ANISH JAIHOOK MOHANLAL	VALJEE
7	MAYBORN INVESTMENTS 146 PROPRIETARY LIMITED	GARY NEIL	GOULD
		ROBERT IAN	KENNEDY
		RUSSELL GARTH	HAMPSON
		JASON PAUL	STAATS
8	IREWICK PROPERTY INVESTMENTS CC		
9	JORDISTAR PROPRIETARY LIMITED	STUART JAMES	MACLEOD-HENDERSON
		LYNTON MARK	ROBERTS
10	MATKOVICH PROJECTS PROPRIETARY LIMITED		
11	KENSINGTON TRUST		
12	TIRADEPROPS 1071 CC		
13	THE S RAJKOSSORE FAMILY TRUST		
14	AVSA HOLDINGS PROPRIETARY LIMITED	SANTOSH	PARDHOOTMAN
15	CATCHWAY PROPERTIES PROPRIETARY LIMITED		
16	THE AZHAR ANSARI FAMILY TRUST		
17	JACK PETERSON RETAILERS 7 PTY LTD	DONALD ANTHONY	GRAHAM
18	D E BARBIERI FAMILY TRUST		
19	WINNING STRIKE INV 13 PTY LTD	YAHYAH ISMAIL	GORA
20	THE RAM TRUST		
21	SIMLA FAMILY TRUST		

3 OWNER SEGMENT ANALYSIS

3.1 Listed Companies - Rand Millions

Listed Company	2013		2014		2015		2016 YTD		Apr 2015 - Mar 2016		March 2016	
REDEFINE PROPERTIES	1,533	7.6%	2,867	11.1%	6,446	30.9%	5,148	35.7%	10,972	33.9%	3,364	67.0%
INVESTEC PROPERTY FUND	1,880	9.4%	1,667	6.4%	1,722	8.3%	4,651	32.2%	6,264	19.3%	401	8.0%
CAPITAL PROPERTY FUND	0	0.0%	7,306	28.3%	4,380	21.0%	2,213	15.3%	6,015	18.6%	541	10.8%
ACCELERATE	0	0.0%	5,163	20.0%	352	1.7%	855	5.9%	1,060	3.3%	0	0.0%
DELTA PROPERTY FUND	3,075	15.3%	1,856	7.2%	492	2.4%	616	4.3%	801	2.5%	0	0.0%
SA CORPORATE REAL ESTATE FUND	0	0.0%	0	0.0%	2,489	11.9%	294	2.0%	2,761	8.5%	294	5.8%
VUNANI PROPERTY FUND	0	0.0%	651	2.5%	305	1.5%	257	1.8%	562	1.7%	152	3.0%
ARROWHEAD PROPERTIES	647	3.2%	751	2.9%	0	0.0%	230	1.6%	365	1.1%	230	4.6%
GROWTHPOINT PROPERTY	727	3.6%	1,501	5.8%	617	3.0%	50	0.3%	628	1.9%	0	0.0%
ARROWHEAD RESIDENTIAL	0	0.0%	238	0.9%	408	2.0%	38	0.3%	446	1.4%	0	0.0%
TEXTON PROPERTY FUND	0	0.0%	392	1.5%	0	0.0%	38	0.3%	0	0.0%	38	0.8%
OCTODEC INVESTMENTS	0	0.0%	0	0.0%	0	0.0%	32	0.2%	0	0.0%	0	0.0%
SAFARI INVESTMENTS (RSA)	0	0.0%	0	0.0%	0	0.0%	10	0.1%	0	0.0%	0	0.0%
REBOSIS PROPERTY FUND	1,611	8.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
ASCENSION PROP	1,385	6.9%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
VUKILE PROPERTY FUND	1,204	6.0%	0	0.0%	946	4.5%	0	0.0%	946	2.9%	0	0.0%
DIPULA INCOME FUND	1,096	5.5%	247	1.0%	594	2.9%	0	0.0%	328	1.0%	0	0.0%
ANNUITY PROPERTIES	1,048	5.2%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
INGENUITY PROPERTY INVESTMENT	939	4.7%	239	0.9%	293	1.4%	0	0.0%	218	0.7%	0	0.0%
TOWER	767	3.8%	737	2.9%	384	1.8%	0	0.0%	384	1.2%	0	0.0%
FORTRESS INCOME FUND	757	3.8%	940	3.6%	494	2.4%	0	0.0%	0	0.0%	0	0.0%
VIVIDEND INCOME FUND	638	3.2%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
HOSPITALITY FUND	443	2.2%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
FAIRVEST PROPERTY HOLDINGS	0	0.0%	232	0.9%	402	1.9%	0	0.0%	324	1.0%	0	0.0%
OTHER	2,340	11.6%	1,063	4.1%	512	2.5%	0	0.0%	311	1.0%	0	0.0%
Total	20,090		25,849		20,836		14,433		32,386		5,019	

The top commercial transactions greater than R5 million and limited to 50 for March 2016 are:

Rank	Purchase Price	Buyer	Seller	Erf Key	Suburb	Node
1	916,961,315	REDEFINE PROP LTD	FOUNTAINHEAD PROP TRUST SCHEME	GOODWOOD-32491-00000	N1 CITY	CAPE TOWN - VOORTREKKER ROAD
				GOODWOOD-32547-00000	N1 CITY	CAPE TOWN - VOORTREKKER ROAD
2	916,961,315	REDEFINE RETAIL PTY LTD	REDEFINE PROP LTD	GOODWOOD-32491-00000	N1 CITY	CAPE TOWN - VOORTREKKER ROAD
				GOODWOOD-32547-00000	N1 CITY	CAPE TOWN - VOORTREKKER ROAD
3	629,261,574	REDEFINE PROP LTD	FOUNTAINHEAD PROP TRUST MANAGEMENT LTD	VERWOERDBURGSTAD-51-00004	CENTURION CBD	PRETORIA - CENTURION
			FOUNTAINHEAD PROP TRUST SCHEME	VERWOERDBURGSTAD-52-00002	CENTURION CBD	PRETORIA - CENTURION
		REDEFINE PTY LTD	FOUNTAINHEAD PROP TRUST MANAGEMENT LTD	VERWOERDBURGSTAD-51-00004	CENTURION CBD	PRETORIA - CENTURION
			FOUNTAINHEAD PROP TRUST SCHEME	VERWOERDBURGSTAD-52-00002	CENTURION CBD	PRETORIA - CENTURION
4	629,261,574	REDEFINE RETAIL PTY LTD	REDEFINE PROP LTD	VERWOERDBURGSTAD-51-00004	CENTURION CBD	PRETORIA - CENTURION
				VERWOERDBURGSTAD-52-00002	CENTURION CBD	PRETORIA - CENTURION
5	460,000,000	ARROWHEAD PTY LTD	REDEFINE PROP LTD	BETHELSDORP-15817-00000	CLEARY PARK	
				BETHELSDORP-5570-00000	CLEARY PARK	
6	293,500,000	S A RETAIL PROP PTY LTD	PINE PIENAAR PROP CC	GALLO MANOR-791-00000	GALLO MANOR	JOHANNESBURG - SUNNINGHILL/RIVONIA
				MORNINGSIDE MANOR-488-00000	MORNINGSIDE MANOR	JOHANNESBURG - SANDTON
				MORNINGSIDE MANOR-489-00000	MORNINGSIDE MANOR	JOHANNESBURG - SANDTON
7	242,250,000	INVESTEC PROPERTY PROPRIETARY LIMITED	TONGAAT HULETT DEVELOPMENTS PROPRIETARY LIMITED	CORNUBIA-607-00000		DURBAN - NORTH
8	202,341,100	CAPITAL PROPFUND PTY LTD	PANGBOURNE PROP LTD	BOKSBURG EAST-735-00000	BOKSBURG EAST INDUSTRIAL	EKURHULENI - BOKSBURG
				BOKSBURG EAST-736-00000	BOKSBURG EAST INDUSTRIAL	EKURHULENI - BOKSBURG
9	190,000,000	TEXTON PROPERTY FUND LIMITED	GOLDDURB INV PTY LTD	DURBAN-11043-00000	DURBAN CENTRAL	DURBAN - CENTRAL
				DURBAN-11044-00000	DURBAN CENTRAL	DURBAN - CENTRAL
				DURBAN-11045-00000	DURBAN CENTRAL	DURBAN - CENTRAL
				DURBAN-11045-00001	DURBAN CENTRAL	DURBAN - CENTRAL
				DURBAN-11045-00002	DURBAN CENTRAL	DURBAN - CENTRAL
10	158,786,457	INVESTEC PROP FUND LTD	TRUZEN 28 TRUST	CAPE TOWN-4595-00000	CAPE TOWN CENTRE	CAPE TOWN - CENTRAL

Directors for these companies were:

Rank	Buyer	First Name	Surname
1	REDEFINE RETAIL PTY LTD	MARC	WAINER
		ANDREW JOSEPH	KONIG
		BRONWYN	BAKER
		DAVID HUW	RICE
	REDEFINE PROP LTD	GUNTER ZEND	STEFFENS
		PHUMZILE	LANGENI
		BRONWYN	BAKER
		MARIUS	BARKHUYSEN
		BERNARD	NACKAN
		HARISHKUMAR KANTILAL	MEHTA
		NOMALIZO BERYL	LANGA-ROYDS
		MICHAEL JOHN	WATTERS
		MICHAEL JOHN	RUTTLE
		DAVID HUW	RICE
		LEON CHRISTIAAN	KOK
		DAVID ALAN	NATHAN
		ANDREW JOSEPH	KONIG
		MARC	WAINER
		MARC	WAINER
2	REDEFINE PTY LTD	ANDREW JOSEPH	KONIG
		DAVID ALAN	NATHAN
		LEON CHRISTIAAN	KOK
		DAVID HUW	RICE
		MICHAEL JOHN	RUTTLE
		MICHAEL JOHN	WATTERS
		NOMALIZO BERYL	LANGA-ROYDS
		HARISHKUMAR KANTILAL	MEHTA
		BERNARD	NACKAN
		MARIUS	BARKHUYSEN
		BRONWYN	BAKER
		PHUMZILE	LANGENI
		GUNTER ZEND	STEFFENS
3	ARROWHEAD PTY LTD	ELIZABETH PETRONELLA	STROEBEL
		IMRAAN EBRAHIM	SULEMAN
		MATHEW ALEX ELLIS	NELL
		GERALD GEORGE LEO	LEISSNER
		SELWYN	NOIK
4	S A RETAIL PROP PTY LTD	TAFFY MONTY	ADLER
		ANTOINETTE MARGARET	BASSON
		BENJAMIN	SWANEPOEL

4	S A RETAIL PROP PTY LTD	TERENCE RORY	MACKEY
6	CAPITAL PROPFUND PTY LTD	BERNITA	SCHAPER
		ABRAHAM ALBERTUS	BORNMAN
		WILLEM JAKOB	SERFONTEIN
		ANDREW EDWARD	TEIXEIRA
		MARK WALTER	STEVENS
8	INVESTEC PROP FUND LTD	LUIGI LUCA MARIA	GIURICICH
		ANDREW ROBERT	WOOLER
		SAMUEL RONALD	LEON
		CONSTANCE MATSHAGA	MASHABA
		KHUMO LESEGO	SHUENYANE
		SULIMAN	MAHOMED
		GRAHAM ROBERT	ROSENTHAL
		NICHOLAS PETER	RILEY
			HIGHWAY CORPORATE SERVICES
		MOSES MODIDIMA	NGOASHENG
9	REDEFINE PROPERTIES LIMITED	SAM	HACKNER
		GUNTER ZEND	STEFFENS
		PHUMZILE	LANGENI
		BRONWYN	BAKER
		MARC	WAINER
		DAVID ALAN	NATHAN
		ANDREW JOSEPH	KONIG
		MARIUS	BARKHUYSEN
		BERNARD	NACKAN
		HARISHKUMAR KANTILAL	MEHTA
		NOMALIZO BERYL	LANGA-ROYDS
		MICHAEL JOHN	WATTERS
		MICHAEL JOHN	RUTTLE
		DAVID HUW	RICE
		LEON CHRISTIAAN	KOK
10	CAPITAL PROPFUND 2 PTY LTD	ABRAHAM ALBERTUS	BORNMAN
		BERNITA	SCHAPER
		ANDREW EDWARD	TEIXEIRA
		BARRY LESTER	STUHLER

3.2 Emerging Portfolio Companies - Rand Millions

Company Name	2013		2014		2015		2016 YTD		Apr 2015 - Mar 2016		March 2016	
ORTHOTOUCH	578	22.6%	1,345	25.8%	0	0.0%	747	70.6%	747	38.1%	0	0.0%
AMRICHPROP 2 PROPERTIES	0	0.0%	28	0.5%	0	0.0%	84	7.9%	84	4.3%	0	0.0%
J POST INVESTMENTS	135	5.3%	23	0.4%	0	0.0%	81	7.7%	81	4.1%	29	26.0%
FPG HOLDINGS	0	0.0%	94	1.8%	269	17.4%	75	7.1%	344	17.5%	75	67.1%
NVEST PROPERTIES	39	1.5%	100	1.9%	0	0.0%	27	2.6%	27	1.4%	0	0.0%
MILE INVESTMENTS 225	78	3.0%	34	0.7%	0	0.0%	24	2.3%	24	1.2%	0	0.0%
IMBALI PROPS 21	0	0.0%	477	9.2%	0	0.0%	13	1.2%	13	0.6%	0	0.0%
XTRASPACE PROPERTIES	73	2.8%	22	0.4%	66	4.2%	8	0.7%	73	3.7%	8	6.9%
ROELAND STREET INVESTMENTS	618	24.2%	130	2.5%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
SILVER LEAF PROPERTY FUND	407	15.9%	0	0.0%	285	18.4%	0	0.0%	140	7.1%	0	0.0%
REDEFINE COMMERCIAL	337	13.2%	1,806	34.7%	348	22.5%	0	0.0%	348	17.7%	0	0.0%
ROBS INVESTMENT HOLDINGS	49	1.9%	10	0.2%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
STONEBRIDGE PROPERTIES	44	1.7%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
LAW'S STORES	31	1.2%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
EFSTRATIOU PROPERTIES	30	1.2%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
REIT INVESTMENTS	26	1.0%	416	8.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
JAY REDDY PROPERTY INVESTMENTS	21	0.8%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
AMPHORIA	20	0.8%	0	0.0%	34	2.2%	0	0.0%	34	1.7%	0	0.0%
BELLA ROSA INVESTMENT HOLDINGS	0	0.0%	0	0.0%	233	15.0%	0	0.0%	0	0.0%	0	0.0%
ZENDAI DEVELOPMENT (SOUTH AFRICA)	0	0.0%	588	11.3%	174	11.3%	0	0.0%	41	2.1%	0	0.0%
MENLYN MAINE INVESTMENT HOLDINGS	0	0.0%	107	2.1%	131	8.5%	0	0.0%	0	0.0%	0	0.0%
AMCO PROPERTIES	0	0.0%	17	0.3%	8	0.5%	0	0.0%	8	0.4%	0	0.0%
OTHER	72	2.8%	8	0.2%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	2,555		5,205		1,548		1,059		1,964		112	

The top commercial transactions greater than R5 million and limited to 50 for March 2016 are:

Rank	Purchase Price	Buyer	Seller	Erf Key	Suburb	Node
1	75,000,000	FPG HOLDINGS	S A RETAIL PROP PTY LTD	SOMERSET WEST-7966-00000	SOMERSET WEST CENTRAL	CAPE TOWN - SOMERSET WEST
2	29,000,000	J POST INVESTMENTS	TISO BLACKSTAR REAL ESTATE PTY LTD	MONTAGUE GARDENS-6500-00000	CENTURY CITY	CAPE TOWN - TABLE VIEW
3	7,700,000	XTRASPACE PROPERTIES	DORIAN CITY PROP PTY LTD	ROBERTSHAM-1627-00002	ROBERTSHAM	EKURHULENI - BEDFORDVIEW

Directors for these companies were:

Rank	Buyer	First Name	Surname
1	F P G HOLDINGS PTY LTD	ILLYAS ALLIE	PARKER
		RASHIED	PARKER
		IKBAL SAID	ABDURAHMAN
		WAJURUDDIN	PARKER
		HISHAMUDDIEN	PARKER
		EBRAHIM	PARKER
		LIYAQAT ALLIE	PARKER
2	J POST INV PTY LTD	BRIAN HILTON	AZIZOLLAHOFF
		MARCUS PETER	SUSMAN
3	XTRASPACE PROP PTY LTD	LESLIE	MATUSON
		JAME ALEXANDER	WILSON
		MARTHINUS THEUNIS	LATEGAN
		ABRAHAM MARTHINUS	SCHNEIDER

3.3 Residential Development Companies - Rand Millions

Company Name	2013		2014		2015		2016 YTD		Apr 2015 - Mar 2016		March 2016	
BALWIN PROPERTIES	30	1.8%	188	11.1%	223	16.5%	138	62.4%	323	34.3%	104	57.8%
INTERNATIONAL HOUSING SOLUTIONS RESIDENTIAL PARTNERS 1 (RF)	0	0.0%	548	32.4%	292	21.6%	66	29.6%	176	18.6%	66	36.5%
JT GROUP DEVELOPMENTS	0	0.0%	0	0.0%	0	0.0%	10	4.6%	10	1.1%	10	5.7%
UVEST HOUSING PORTFOLIO (RF)	0	0.0%	0	0.0%	69	5.1%	7	3.4%	76	8.1%	0	0.0%
FIRST METRO HOUSING COMPANY	317	18.8%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
PULSE URBAN PROPERTIES (RF)	161	9.6%	79	4.7%	142	10.5%	0	0.0%	142	15.0%	0	0.0%
S A W H F S A RENTAL 3 TRUST	150	8.9%	66	3.9%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
ZOTEC DEVELOPMENTS	132	7.8%	297	17.6%	33	2.4%	0	0.0%	33	3.5%	0	0.0%
CENTURY PROPERTY DEVELOPMENTS	108	6.4%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
JIKA PROPERTIES	96	5.7%	37	2.2%	0	0.0%	0	0.0%	1	0.1%	0	0.0%
EVERGREEN PROPERTY INVESTMENTS	92	5.5%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
CULVERWELL CONSERVATION COMPANY	87	5.2%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
SUMMERCON HOLDCO	63	3.7%	43	2.5%	35	2.6%	0	0.0%	35	3.7%	0	0.0%
COSMOPOLITAN PROJECTS JOHANNESBURG	59	3.5%	143	8.5%	215	15.9%	0	0.0%	43	4.5%	0	0.0%
STREET SPIRIT TRADING 175	53	3.2%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
SERVCON HOUSING SOLUTIONS	51	3.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
JORDI PROPERTIES	30	1.8%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
VESTISAT	28	1.7%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
COSMOPOLITAN PROJECTS TSHWANE	0	0.0%	67	4.0%	74	5.5%	0	0.0%	0	0.0%	0	0.0%
M AND T RESIDENTIAL FUND	0	0.0%	0	0.0%	63	4.7%	0	0.0%	17	1.8%	0	0.0%
KARINO HOUSING PORTFOLIO (RF)	0	0.0%	17	1.0%	58	4.3%	0	0.0%	25	2.6%	0	0.0%
WINDMILL PARK ESTATES	0	0.0%	30	1.8%	39	2.9%	0	0.0%	0	0.0%	0	0.0%
MDV DEVELOPMENTS WITBANK	0	0.0%	0	0.0%	36	2.7%	0	0.0%	0	0.0%	0	0.0%
TAILSPIN TRADING 75	0	0.0%	0	0.0%	24	1.8%	0	0.0%	24	2.5%	0	0.0%
TOWER SKY PROPERTIES	0	0.0%	0	0.0%	22	1.6%	0	0.0%	22	2.3%	0	0.0%
BENGAVISTA	0	0.0%	0	0.0%	12	0.9%	0	0.0%	12	1.3%	0	0.0%
AFHCO	0	0.0%	0	0.0%	0	0.0%	0	0.0%	5	0.6%	0	0.0%
JOZI HOUSING	0	0.0%	33	1.9%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
CENTRAL PROPERTY DEVELOPMENT JOHANNESBURG	0	0.0%	31	1.8%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
DOTCOM TRADING 849	0	0.0%	22	1.3%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
SAWHF S A RENTAL 4 TRUST	0	0.0%	15	0.9%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
OTHER	227	13.5%	74	4.4%	16	1.2%	0	0.0%	0	0.0%	0	0.0%
Total	1,682		1,689		1,353		221		943		179	

The top commercial transactions greater than R5 million and limited to 50 for March 2016 are:

Rank	Purchase Price	Buyer	Seller	Erf Key	Suburb	Node
1	91,200,000	BALWIN PROPERTIES	MILNERTON ESTATES LTD	SANDOWN CAPE-75-00000		CAPE TOWN - TABLE VIEW
2	65,513,733	INTERNATIONAL HOUSING SOLUTIONS RESIDENTIAL PARTNERS 1 (RF) MORE PROPERTIES ON TITLE DEED	BALWIN PROP LTD	STELLENBOSCH RD-794-00132	STRAND GOLF CLUB	CAPE TOWN - SOMERSET WEST
3	12,500,000	BALWIN PROPERTIES	LYNNWOOD EAST CARENET HAVEN PTY LTD	JR-340-00680		PRETORIA - EAST
4	10,240,000	JT GROUP DEVELOPMENTS	ONGUKENY PROP DEVELOPMENTS CC	IR-31-00443 POMONA ESTATES-296-00000	POMONA	EKURHULENI - BENONI EKURHULENI - BENONI

Directors for these companies were:

Rank	Buyer	First Name	Surname
1	BALWIN PROP PTY LTD	ULRICH	GSCHNAIDTNER
		JONATHAN	WELTMAN
		STEPHEN VOLKER	BROOKES
		RODNEY NORMAN	GRAY
2	INTERNATIONAL HOUSING SOLUTIONS RESIDENTIAL PARTNERS 1 R F PTY LTD		HIGHWAY CORPORATE SERVICES
		CATHAL PADRAIG	CONALY
		LISA MARIE	ROBERTS
		TANIA PATRICIA	PINTO CORREIA
		ROBERT NICOLAAS	WESSELO

2	INTERNATIONAL HOUSING SOLUTIONS RESIDENTIAL PARTNERS 1 R F PTY LTD	MICHAEL LOUIS	FALCONE
4	J T GROUP DEVELOPMENTS PTY LTD	JOHANNES JACOBUS	JACOBS
		GERDOUW	STEYN
		BAREND FREDERIK JACOBUS	JACOBS

3.4 Investment Institutions - Rand Millions

Company Name	2013		2014		2015		Apr 2015 - Mar 2016	
MOMENTUM PROPERTY INVESTMENTS	62	46.1%	0	0.0%	68	10.2%	0	0.0%
SANLAM LIFE INSURANCE	31	22.8%	10	0.6%	211	31.5%	66	14.4%
LIBERTY GROUP	29	21.7%	146	9.8%	32	4.7%	32	7.0%
METROPOLITAN LIFE	13	9.3%	0	0.0%	0	0.0%	0	0.0%
PARETO	0	0.0%	1,279	86.2%	250	37.3%	250	54.8%
OLD MUTUAL LIFE ASSURANCE COMPANY (SOUTH AFRICA)	0	0.0%	49	3.3%	109	16.3%	109	23.9%
Total	134		1,483		670		456	

The top commercial transactions greater than R5 million and limited to 50 for March 2016 are:

Rank	Purchase Price	Buyer	Seller	Erf Key	Suburb	Node
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Directors for these companies were:

Rank	Buyer	First Name	Surname
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3.4.2 Banks - Rand Millions

Buyer Name	2013		2014		2015		Apr 2015 - Mar 2016	
FIRSTRAND BANK LTD	898	39.0%	1,080	57.6%	453	97.5%	168	99.0%
A B S A BANK LTD	736	32.0%	114	6.1%	2	0.4%	2	1.0%
FIRSTRAND BANK LIMITED	319	13.9%	0	0.0%	1	0.2%	0	0.0%
NEDBANK LTD	109	4.7%	50	2.7%	0	0.0%	0	0.0%
STANDARD BANK PROP PTY LTD	97	4.2%	18	0.9%	0	0.0%	0	0.0%
NEDBANK LIMITED	95	4.1%	8	0.4%	0	0.0%	0	0.0%
FINBOND MUTUAL BANK	24	1.0%	0	0.0%	5	1.1%	0	0.0%
STANDARD BANK OF SOUTH AFRICA LIMITED	16	0.7%	206	11.0%	0	0.0%	0	0.0%
ABSA BANK LTD	6	0.3%	0	0.0%	0	0.0%	0	0.0%
STANDARD BANK OF SOUTH AFRICA LTD	1	0.0%	154	8.2%	0	0.0%	0	0.0%
STANDARD BANK PROPERTIES PROPRIETARY LIMITED	0	0.0%	216	11.5%	0	0.0%	0	0.0%
INVESTEC BANK LTD	0	0.0%	31	1.6%	0	0.0%	0	0.0%
STANDARD BANK PROP LIBRARY GARDENS LTD	0	0.0%	0	0.0%	2	0.4%	0	0.0%
STANDARD BANK PROPS PTY LTD	0	0.0%	0	0.0%	2	0.4%	0	0.0%
Total	2,301		1,876		465		169	

The top commercial transactions greater than R5 million and limited to 50 for March 2016 are:

Rank	Purchase Price	Buyer	Seller	Erf Key	Suburb	Node
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Directors for these companies were:

Rank	Buyer	First Name	Surname
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3.5 Mines - Rand Millions

Buyer Name	2013		2014		2015		2016 YTD		Apr 2015 - Mar 2016		March 2016	
EVANDER GOLD MINING PTY LTD	0	0.0%	0	0.0%	33	3.7%	44	54.8%	77	9.6%	11	48.1%
INSTITUTE OF MINE SIESMOLOGY PTY LTD	0	0.0%	0	0.0%	0	0.0%	17	20.6%	17	2.1%	0	0.0%
GLENCORE OPERATIONS SOUTH AFRICA PTY LTD	0	0.0%	85	7.5%	6	0.7%	12	14.8%	18	2.2%	12	51.9%
EXXARO COAL PTY LTD	66	8.6%	27	2.4%	64	7.1%	8	9.9%	8	1.0%	0	0.0%
RUSTENBURG PLATINUM MINES LTD	38	4.9%	0	0.0%	542	60.9%	0	0.0%	542	67.4%	0	0.0%
TRONOX KZN SANDS PROPRIETARY LIMITED	0	0.0%	0	0.0%	80	9.0%	0	0.0%	31	3.8%	0	0.0%
SISHEN IRON ORE COMPANY PTY LTD	45	5.9%	0	0.0%	50	5.6%	0	0.0%	50	6.2%	0	0.0%
UNIVERSAL COAL DEV IV PTY LTD	0	0.0%	0	0.0%	48	5.4%	0	0.0%	0	0.0%	0	0.0%
SENTULA MINING SERVICES PTY LTD	0	0.0%	0	0.0%	24	2.7%	0	0.0%	24	3.0%	0	0.0%
MBALI COAL PTY LTD	0	0.0%	0	0.0%	12	1.3%	0	0.0%	12	1.5%	0	0.0%
HLAGISA MINING PTY LTD	0	0.0%	0	0.0%	9	1.0%	0	0.0%	9	1.1%	0	0.0%
BARPLATS MINES LTD	0	0.0%	0	0.0%	6	0.7%	0	0.0%	1	0.2%	0	0.0%
BAKUBUNG MINERALS PTY LTD	0	0.0%	0	0.0%	6	0.6%	0	0.0%	6	0.7%	0	0.0%
TAU LEKOA GOLD MINING CO PTY LTD	0	0.0%	0	0.0%	6	0.6%	0	0.0%	6	0.7%	0	0.0%
A J MINING & INDUSTRIAL SUPPLIES CC	0	0.0%	0	0.0%	5	0.6%	0	0.0%	5	0.7%	0	0.0%
XSTRATA SOUTH AFRICA PTY LTD	138	18.0%	815	72.2%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
MUHANGA MINES PTY LTD	0	0.0%	46	4.1%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
INNOVATIVE MINING PRODUCTS PTY LTD	0	0.0%	25	2.2%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
DUIKER MINING PTY LTD	58	7.6%	24	2.2%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
ERGO MINING PTY LTD	0	0.0%	21	1.8%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
MAXGEM MINING CC	0	0.0%	16	1.4%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
ZONNEBLOEM COAL PTY LTD	0	0.0%	15	1.3%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
TSHIPI E NTL E MANGANESE MINING PTY LTD	0	0.0%	12	1.1%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
UMCEBO MINING PTY LTD	0	0.0%	11	1.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
BEDROCK MINING SUPPORT PTY LTD	0	0.0%	11	1.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
OPTIMUM COAL MINE PTY LTD	0	0.0%	6	0.5%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
KLIPDAM DIAMOND MINING CO LTD	0	0.0%	6	0.5%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
SABIE MINES PTY LTD	0	0.0%	6	0.5%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
TSHEDZA MINING RESOURCES PTY LTD	67	8.8%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
UNIVERSAL COAL DEV 1 PTY LTD	42	5.5%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
MSOBO COAL PTY LTD	38	5.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
SISHEN IRON ORE CO PTY LTD	38	4.9%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
RUSTENBURG CHROME MINE HOLDINGS PTY LTD	26	3.4%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
ZOETVELD MINING & PROSPECTING PTY LTD	22	2.9%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
EYETHU COAL PTY LTD	21	2.7%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
VAALBULT MINING CO PTY LTD	20	2.6%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
MALTON MINING & ENGINEERING SERVICES PTY LTD	20	2.6%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
PASCAL MINING SUPPLIES CC	19	2.4%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
OTHER	109	14.2%	2	0.2%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	766		1,129		891		81		805		23	

The top commercial transactions greater than R5 million and limited to 50 for March 2016 are:

Rank	Purchase Price	Buyer	Seller	Erf Key	Suburb	Node
1	33,067,651	EVANDER GOLD MINING PTY LTD	EVANDER GOLD MINES LTD	IR-533-00000		
2	17,370,000	GLENCORE OPERATIONS SOUTH AFRICA PTY LTD	TAVISTOCK COLLIERIES PTY LTD	RIETSPRUIT-988-00002		
				RIETSPRUIT-988-00003		
				RIETSPRUIT-988-00004		
				RIETSPRUIT-988-00005		
				RIETSPRUIT-988-00006		
				RIETSPRUIT-988-00007		
				RIETSPRUIT-988-00008		
				RIETSPRUIT-988-00009		

2	17,370,000	GLENCORE OPERATIONS SOUTH AFRICA PTY LTD	TAVISTOCK COLLIERIES PTY LTD	RIETSPRUIT-988-00010		
				RIETSPRUIT-988-00011		
		MORE PROPERTIES ON TITLE DEED				

Directors for these companies were:

Rank	Buyer	First Name	Surname
1	EVANDER GOLD MINING PTY LTD	NEAL ALAN	REYNOLDS
		RONALD ALLAN	HOLDING
		JACOBUS ALBERTUS JOHANNES	LOOTS
2	GLENCORE OPERATIONS SOUTH AFRICA PTY LTD	FATIMA	LAMBRECHTS
		PATIENCE NTSOAKI	MAHOBE
		ZUKISWA ZANDILE DAPHNE	NTLANULA
			HIGHWAY CORPORATE SERVICES
		RICHARD	COHEN

3.6 Government - Rand Millions

The government spend in the different municipalities were:

Municipality	Principal Town	2013		2014		2015		2016 YTD		Apr 2015 - Mar 2016		March 2016	
UMHLATHUZE	RICHARDS BAY	0	0.0%	103	3.1%	0	0.0%	136	15.1%	165	4.3%	127	19.9%
GREATER TUBATSE	BURGERSFORT	0	0.0%	0	0.0%	0	0.0%	133	14.7%	133	3.5%	133	20.9%
CITY OF CAPE TOWN	CAPE TOWN	216	3.7%	139	4.2%	593	15.2%	102	11.3%	679	17.7%	102	16.0%
CITY OF JOHANNESBURG	JOHANNESBURG	118	2.0%	454	13.8%	147	3.8%	80	8.9%	196	5.1%	80	12.6%
CITY OF TSHWANE	PRETORIA	635	10.9%	401	12.2%	429	11.0%	72	7.9%	382	10.0%	17	2.7%
RAMOTSHERE MOILOA	ZEERUST	0	0.0%	77	2.3%	0	0.0%	40	4.4%	0	0.0%	40	6.2%
MATATIELE	MATATIELE	0	0.0%	0	0.0%	0	0.0%	39	4.3%	0	0.0%	0	0.0%
EKURHULENI	GERMISTON	0	0.0%	109	3.3%	118	3.0%	37	4.1%	124	3.2%	7	1.1%
LEPHALE	ELLISRAS	0	0.0%	0	0.0%	0	0.0%	35	3.8%	0	0.0%	35	5.4%
GREATER TZANEEN	TZANEEN	0	0.0%	0	0.0%	0	0.0%	22	2.5%	0	0.0%	0	0.0%
MOOKGOPONG	MOOKGOPHONG	0	0.0%	0	0.0%	0	0.0%	22	2.4%	0	0.0%	22	3.5%
GREATER KOKSTAD	KOKSTAD	0	0.0%	0	0.0%	0	0.0%	22	2.4%	0	0.0%	11	1.7%
MAKANA	GRAHAMSTOWN	0	0.0%	0	0.0%	0	0.0%	21	2.3%	0	0.0%	21	3.2%
SWARTLAND	MALMESBURY	0	0.0%	0	0.0%	0	0.0%	18	2.0%	0	0.0%	0	0.0%
CITY OF MATLOSANA	KLERKSDORP	0	0.0%	0	0.0%	0	0.0%	17	1.9%	0	0.0%	17	2.7%
BUSHBUCKRIDGE	BUSHBUCKRIDGE	904	15.5%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
POLOKWANE	POLOKWANE	409	7.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
MAFIKENG	MAFIKENG	385	6.6%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
		220	3.8%	0	0.0%	113	2.9%	0	0.0%	114	3.0%	8	1.2%
UPHONGOLO	PONGOLA	171	2.9%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
MARULENG	HOEDSPRUIT	153	2.6%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
RUSTENBURG	RUSTENBURG	127	2.2%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
PHUMELELA	VREDE	104	1.8%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
NELSON MANDELA BAY	PORT ELIZABETH	94	1.6%	100	3.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
MSUKALIGWA	ERMELO	91	1.6%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
KAGISANO/MOLOPO		89	1.5%	0	0.0%	135	3.5%	0	0.0%	114	3.0%	0	0.0%
GEORGE	GEORGE	83	1.4%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
ETHEKWINI	DURBAN	0	0.0%	162	4.9%	85	2.2%	0	0.0%	90	2.4%	0	0.0%
EMAKHAZENI	BELFAST	0	0.0%	153	4.6%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
LOCAL MUNICIPALITY OF MADIBENG	BRITS	0	0.0%	131	4.0%	0	0.0%	0	0.0%	0	0.0%	6	1.0%
ABAQULUSI	VRYHEID	0	0.0%	101	3.1%	77	2.0%	0	0.0%	71	1.9%	0	0.0%
EMALAHLENI	WITBANK	0	0.0%	94	2.8%	63	1.6%	0	0.0%	63	1.6%	0	0.0%
THE MSUNDUZI	PIETERMARITZBURG	0	0.0%	79	2.4%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
MBOMBELA	NELSPRUIT	0	0.0%	73	2.2%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
STEVE TSHWETE	MIDDELBURG	0	0.0%	71	2.2%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
METSIMAHOLO	SASOLBURG	0	0.0%	0	0.0%	134	3.4%	0	0.0%	71	1.9%	0	0.0%
GAMAGARA	KATHU	0	0.0%	0	0.0%	96	2.5%	0	0.0%	0	0.0%	0	0.0%
DITSBOTLA	LICHTENBURG	0	0.0%	0	0.0%	92	2.4%	0	0.0%	92	2.4%	0	0.0%
MANGAUNG	BLOEMFONTEIN	0	0.0%	0	0.0%	77	2.0%	0	0.0%	0	0.0%	0	0.0%
KWADUKUZA	STANGER	0	0.0%	0	0.0%	73	1.9%	0	0.0%	63	1.6%	0	0.0%
MUSINA	MUSINA	0	0.0%	0	0.0%	65	1.7%	0	0.0%	72	1.9%	0	0.0%
ENDUMENI	DUNDEE	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	6	0.9%
OTHER		2,021	34.7%	1,049	31.8%	1,609	41.2%	109	12.1%	1,404	36.6%	7	1.1%
Total		5,820		3,297		3,906		903		3,834		636	

The top commercial transactions greater than R5 million and limited to 50 for March 2016 are:

Rank	Purchase Price	Buyer	Seller	Erf Key	Suburb	Node
1	136,380,593	UBIZO COMMUNAL PROPERTY ASSOCIATION	CRYSTAL HOLDINGS PTY LTD	GU-11051-00000	KWAMETHETHWA RESERVE	
				GU-11055-00000	KWAMETHETHWA RESERVE	
				GU-11358-00000	KWAMETHETHWA RESERVE	
				GU-15824-00006	KWAMETHETHWA RESERVE	
				GU-15824-00007	KWAMETHETHWA RESERVE	
				GU-15824-00008	KWAMETHETHWA RESERVE	
				GU-15824-00010	KWAMETHETHWA RESERVE	
				GU-15824-00011	KWAMETHETHWA RESERVE	
				GU-15824-00014	KWAMETHETHWA RESERVE	
				GU-15824-00018	KWAMETHETHWA RESERVE	
		MORE PROPERTIES ON TITLE DEED				
2	132,810,000	GREATER TUBATSE MUNICIPALITY	BLUE HORISON INV 10 PTY LTD	KT-313-00094		
				KT-313-00095		
				KT-313-00096		
				KT-313-00097		
3	101,850,000	REPUBLIC OF ANGOLA	IKONIC FOOTWEAR & APPAREL C C	ROGGEBAAI-4-00000	ROGGEBAAI	CAPE TOWN - CENTRAL
4	50,000,000	CITY OF JOHANNESBURG METROPOLITAN MUNICIPALITY	PHILIPS SOUTH AFRICA PTY LTD	MARTINDALE-356-00000	MARTINDALE	EKURHULENI - BEDFORDVIEW
5	39,520,000	BAHURUTSE BOO MAKGATLHA COMMUNAL PROP ASSOC	OLIFANTSVLEI FARM TRUST	JP-65-00000		
6	34,500,000	NATIONAL GOVERNMENT OF THE REPUBLIC OF SOUTH AFRICA	MAHNE GERT ADRIAN	LR-130-00000		
				LR-132-00004		
				LR-164-00000		
7	30,000,000	CITY OF JOHANNESBURG METROPOLITAN MUNICIPALITY	TRANSNET LTD	IR-91-00078		
8	22,000,000	NATIONAL GOVERNMENT OF THE REPUBLIC OF SOUTH AFRICA	ZYL PIETER VAN	KS-127-00001		
				KS-127-00002		
				KS-127-00010		
9	21,500,000	THE NATIONAL GOVERNMENT OF THE REPUBLIC OF SOUTH AFRICA	DU PLESSIS KINDERS TRUST-TRUSTEES	ES-119-00006		
				ES-120-00004		
10	17,415,042	CITY OF MATLOSANA	NATIONAL ROUTE 12 CAPITAL DEVELOPMENTS PTY LTD	IP-424-00607		
				IP-424-00608		
				IP-424-00609		
				IP-424-00611		

5 DIRECTORS

5.1 Director Value

Director Value identifies those directors that have the greatest involvement in property via their directorships.

The band is defined by the proportional value of the properties that the director is involved in (property value divided by number of directors in the property owning company). The aim is to identify the most important directors in terms of ownership and activity.

There are 31678 directors involved in companies with their proportional property value exceeding R5 million. Of these 4628 directors were involved in purchasing properties during the last 12 months and 174 during the last month.

Band	Total	2016 YTD	March 2016
A: Greater than R1bill	74	66	29
B: Between R500 and R1bill	128	92	13
C: Between R110 and R500mill	1,285	628	41
D: Between R50 and R110mill	1,575	497	20
E: Between R11mill and R50mill	13,410	1,766	45
F: Less than R11mill	15,206	1,579	26
	31,678	4,628	174

5.2 Director Activity

Director Activity is an indication of the level of recent property purchases that directors are involved in the property market, in relation to their total property holding.

- High Activity - the director is involved in transactions during the year where the property value is more than 80% of the total property value of the portfolio
- Medium Activity – the director is involved in transactions during the year where the property value is 50 – 80% of the total property value of the portfolio
- Normal Activity - the director is involved in transactions during the year where the property value is less than 50% of the total property value of the portfolio

The number of directors active in purchases which were processed in the deeds office during the last month, in terms of Activity and Value levels, are:

Band	A: HIGH (NEWCOMERS)	B: MEDIUM	C: LOW (ESTABLISHED)	Total
A: Greater than R1bill		4	25	29
B: Between R500 and R1bill		2	11	13
C: Between R110 and R500mill	7	2	32	41
D: Between R50 and R110mill		3	17	20
E: Between R11mill and R50mill	10	16	19	45
F: Less than R11mill	3	6	17	26
Total	20	33	121	174

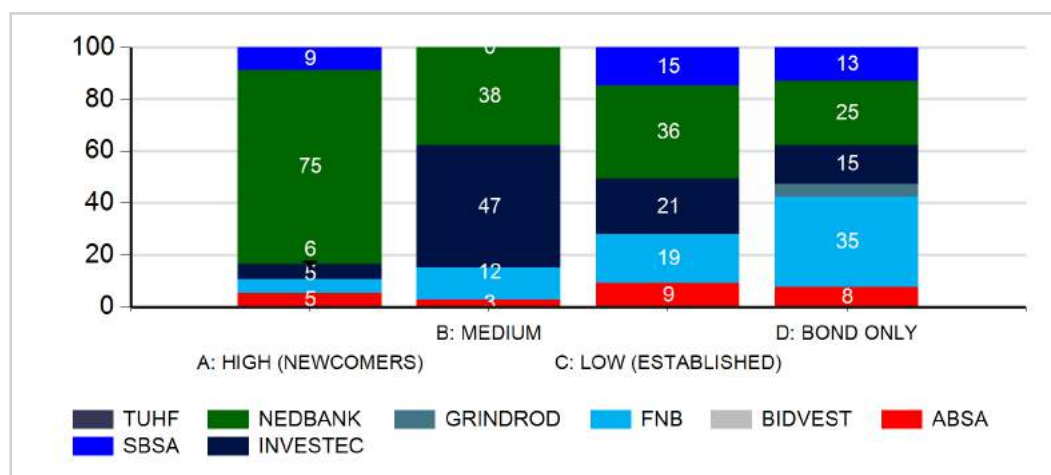
5.3 Bonds

The aim of the bond section is to create a segmentation that allows the mortgage funders to understand the market in terms of the directors of the borrowing companies.

The bonds granted during the last month in the various segments (R million) are:

Band	A: HIGH (NEWCOMERS)	B: MEDIUM	C: LOW (ESTABLISHED)	D: BOND ONLY	Total
A: Greater than R1bill		0	571,291,424	0	571,291,424
B: Between R500 and R1bill		10,250,000	746,030,189	22,500,000	778,780,189
C: Between R110 and R500mill	47,466,666	23,733,333	2,440,391,810	105,401,905	2,616,993,714
D: Between R50 and R110mill	0	0	774,502,139	1,437,362,821	2,211,864,960
E: Between R11mill and R50mill	42,700,000	197,771,334	470,849,916	793,763,692	1,505,084,942
F: Less than R11mill	226,738,093	8,243,611	83,455,026	714,160,651	1,032,597,381
G: Bond only				4,875,000	4,875,000
Total	316,904,759	239,998,278	5,086,520,504	3,078,064,069	8,721,487,610

The market shares during the last month in the segments are:



5.3.1 Lending in terms of Director Activity

The lending (in R millions) to the market for the last 12 months relative to the activity levels of the directors are:

SEGMENT	ABSA		INVESTEC		NEDBANK		FNB		SBSA		TUHF		GRINDROD		BIDVEST	
A: HIGH	922	2%	2,011	7%	2,328	6%	1,802	12%	944	5%	79	48%	50	7%	13	49%
B: MEDIUM	24,865	63%	3,668	13%	3,083	9%	683	5%	1,170	6%	0	0%	171	22%	0	0%
C: LOW	8,006	20%	16,628	58%	21,694	60%	5,456	37%	8,271	45%	68	42%	322	42%	0	0%
D: BOND ONLY	5,911	15%	6,508	23%	9,131	25%	7,002	47%	8,096	44%	16	10%	216	28%	14	51%
	39,705		28,814		36,237		14,944		18,481		163		759		27	

5.3.2 Lending in terms of Director Value

The lending (in R millions) to the market for the last 12 months relative to the activity levels of the directors are:

BAND	ABSA		INVESTEC		NEDBANK		FNB		SBSA		TUHF		GRINDROD		BIDVEST	
A: Greater than R1bill	25,213	64%	2,160	7%	3,273	9%	628	4%	1,369	7%	0	0%	0	0%	0	0%
B: Between R500 and R1bill	1,377	3%	3,203	11%	4,402	12%	316	2%	3,150	17%	0	0%	0	0%	0	0%
C: Between R110 and R500mill	5,806	15%	12,523	43%	12,725	35%	4,714	32%	6,719	36%	111	68%	229	30%	0	0%
D: Between R50 and R110mill	780	2%	3,737	13%	5,038	14%	1,826	12%	2,408	13%	36	22%	172	23%	0	0%
E: Between R11mill and R50mill	4,313	11%	5,374	19%	7,770	21%	4,772	32%	3,095	17%	0	0%	161	21%	14	51%
F: Less than R11mill	2,114	5%	1,756	6%	2,924	8%	2,627	18%	1,718	9%	16	10%	195	26%	13	49%
G: Bond only	102	0%	60	0%	104	0%	60	0%	21	0%	0	0%	0	0%	0	0%
	39,705		28,814		36,237		14,944		18,481		163		759		27	

5.3.3 Top Directors

The tables below seeks to identify the top property directors in the country. This is derived by aggregating the values they are involved in through directorships in property owning companies. The tables below are the top 10 directors in the database, but not duplicating directors for the same company (ie only giving one director per company).

Table 1 - Overall

Table 2 - Most Recent 12 Months

Table 3 - March 2016

Table 1 – Overall Director Value

Surname	Firstname	Proportional Value	Full Value	Most Prominent Company
HIGHWAY CORPORATE SERVICES		20,018,760,054	75,441,183,504	MANDINKA 73
TEIXEIRA	ANDREW EDWARD	4,753,694,503	21,255,055,532	RACEWAY INDUSTRIAL PARK
SCHAPER	BERNITA	4,736,022,520	21,202,039,584	CAPITAL PROPFUND 2
STEVENS	MARK WALTER	4,379,873,684	19,014,000,955	SIPAN I
KONIG	ANDREW JOSEPH	4,108,733,858	36,234,818,749	APEXHI PROPERTIES
RICE	DAVID HUW	4,078,119,813	35,928,678,299	REDEFINE PROPERTIES
DE KLERK	ESTIENNE KONRAD	3,979,276,836	23,356,660,227	ERVEN 99 AND 100 PARKTOWN TOWNSHIP SHARE BLOCK
BORNMAN	ABRAHAM ALBERTUS	3,824,397,059	18,455,574,262	FORTRESS INCOME 5
BAKER	BRONWYN	3,455,760,807	33,559,034,739	REDEFINE PROPERTIES
VÖLKEL	GERALD	3,392,141,600	19,564,220,223	KILKISHEN INVESTMENTS

Table 2 – Most Recent 12 Months

Surname	Firstname	Proportional Value	Full Value	Most Prominent Company	Bond
BAKER	BRONWYN	1,117,558,231	8,221,523,966	REDEFINE PROPERTIES	0
BORNMAN	ABRAHAM ALBERTUS	1,068,619,438	4,913,587,759	CAPITAL PROPFUND	120,691,667
HIGHWAY CORPORATE SERVICES		2,055,518,482	12,775,717,025	LANGFORD STREET INVESTMENTS	3,671,679,304
KONIG	ANDREW JOSEPH	1,117,558,231	8,221,523,966	REDEFINE RETAIL	0
RICE	DAVID HUW	1,117,558,231	8,221,523,966	ERF 2/49 BRYANSTON	0
RILEY	NICHOLAS PETER	950,176,526	6,943,875,791	DOUBLE FLASH INVESTMENTS 51	94,009,091
SCHAPER	BERNITA	1,242,716,768	5,435,879,750	SIYATHENGA PROPERTIES THREE	120,691,667
TEIXEIRA	ANDREW EDWARD	1,242,716,768	5,435,879,750	LOVTEX INVESTMENTS	120,691,667
WAINER	MARC	1,117,558,231	8,221,523,966	APEXHI PROPERTIES	50,000,000
WOOLER	ANDREW ROBERT	950,176,526	6,943,875,791	INVESTEC PROPERTY FUND	94,009,091

Table 3 – March 2016

Surname	Firstname	Proportional Value	Full Value	Most Prominent Company	Bond
ADLER	TAFFY MONTY	40,250,000	241,500,000	INDLUPLACE PROPERTIES	0
AZIZOLLAHOFF	BRIAN HILTON	52,027,500	104,055,000	FORTUITY PROPERTIES	46,500,000
BAKER	BRONWYN	262,111,634	1,176,507,599	REDEFINE PROPERTIES	0
COETZEE	ANDRIES PETRUS	49,770,000	99,540,000	TUTUNI INVESTMENTS 33	82,500,000
GOTTSCHALK	STEVEN DAVID GOTTSCHALK	40,698,000	40,698,000	FUTURE INDEFINITE INVESTMENTS 180	320,000,000
HIGHWAY CORPORATE SERVICES		68,864,389	289,890,780	LANGFORD STREET INVESTMENTS	401,776,366
KONIG	ANDREW JOSEPH	262,111,634	1,176,507,599	REDEFINE RETAIL	0
RICE	DAVID HUW	262,111,634	1,176,507,599	REDEFINE PROPERTIES	0
SUSMAN	MARCUS PETER	52,027,500	104,055,000	8 MILE INVESTMENTS 488	46,500,000
WAINER	MARC	262,111,634	1,176,507,599	APEXHI PROPERTIES	0

METHODOLOGY

Three databases have been combined to create this unique view of the property market, namely:

- Deeds Office - Which shows all property transactions that have been registered in the Deeds Office
- CIPC - Company Registration data showing directorships linked to all property owning companies in the Deeds data
- Cadastral - Each property can be linked to the cadastral database which provides the exact spatial location of the property

Data is updated weekly, collated and propagated monthly.

In phase 1, we are looking at transactions greater than R5million.

There will be three forms of delivery:

Snap Report – Weekly – a summary of significant or interesting transactions that occurred – each Thursday

Detailed Report – Monthly – a detailed analysis of transactions that occurred in the month – 10 working days after month end

Website – spatially enabled web site that will enable the user to perform interactive on line analysis of commercial data.

We have segmented the database into a number of segments:

- Owner Segment
- Spatial - Municipality or Node
- Property Type
- Director Relevance
- Bond Activity

The data is populated into a relational database that allows us to cut and dice the data into intelligent segments.